BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 12331 and 12332 Exhibit No. 15
Submitted by:
Falcon Creek Resources, Inc.
Hearing Date: February 17, 2000

15

Table 7
Summary - West Teas Waterflood
(Primary + Secondary)
8/8ths Ownership
SEQ NUMBER : *****

DATE : 11/03/99
TIME : 12:51:44
DBS FILE : YuleeWor
SETUP FILE : 30YR

F A L C O N C R E E K R E S O U R C E S
R E S E R V E S A N D E C O N O M I C S

EFFECTIVE DATE: 5/99

-END- MO-YR	# of WELLS --#--	GROSS OIL --MBLS--	GROSS GAS --MMCF--	NET OIL --MBLS--	NET GAS -MMCF-	NET NGL -MBLS-	OIL PRICE -$/BBL-	GAS PRICE -$/MCF-	NGL PRICE -$/BBL-	NET OIL SALES ---M$---	NET GAS SALES ---M$---
12-99	0.00	38.966	17.763	38.966	6.700	2.588	17.80	1.86	5.51	693.595	12.4
12-00	0.00	38.941	16.941	38.941	6.390	2.468	17.80	1.86	5.51	693.155	11.8
12-01	0.00	43.282	18.651	43.282	7.035	2.718	17.80	1.86	5.51	770.417	13.0
12-02	0.00	54.211	23.361	54.211	8.812	3.404	17.80	1.86	5.51	964.959	16.3
12-03	0.00	72.593	31.282	72.593	11.800	4.558	17.80	1.86	5.51	1292.155	21.9
12-04	0.00	110.241	47.506	110.241	17.919	6.922	17.80	1.86	5.51	1962.289	33.3
12-05	0.00	195.533	80.109	195.533	30.217	11.672	17.80	1.86	5.51	3480.492	56.1
12-06	0.00	216.000	80.187	216.000	30.246	11.683	17.80	1.86	5.51	3844.800	56.2
12-07	0.00	212.206	70.379	212.206	26.547	10.254	17.80	1.86	5.51	3777.269	49.3
12-08	0.00	192.790	56.293	192.790	21.234	8.202	17.80	1.86	5.51	3431.657	39.4
12-09	0.00	173.511	43.758	173.511	16.506	6.376	17.80	1.86	5.51	3088.493	30.6
12-10	0.00	156.160	34.320	156.160	12.945	5.000	17.80	1.86	5.51	2779.643	24.0
12-11	0.00	140.544	28.955	140.544	10.922	4.219	17.80	1.86	5.51	2501.679	20.3
12-12	0.00	126.489	24.431	126.489	9.215	3.560	17.80	1.86	5.51	2251.511	17.1
12-13	0.00	113.840	20.522	113.840	7.741	2.990	17.80	1.86	5.51	2026.360	14.3
12-14	0.00	102.456	17.151	102.456	6.469	2.499	17.80	1.86	5.51	1823.724	12.0
12-15	0.00	92.197	14.247	92.197	5.374	2.076	17.80	1.86	5.51	1641.109	9.9
12-16	0.00	82.382	11.671	82.382	4.402	1.700	17.80	1.86	5.51	1466.405	8.1
12-17	0.00	73.298	9.440	73.298	3.561	1.375	17.80	1.86	5.51	1304.710	6.6
12-18	0.00	64.280	7.453	64.280	2.811	1.086	17.80	1.86	5.51	1144.177	5.2
S TOT	0.00	2299.921	654.419	2299.921	246.847	95.349	17.80	1.86	5.51	40938.594	458.9
AFTER	0.00	271.172	18.473	271.172	6.968	2.692	17.80	1.86	5.51	4826.859	12.9
TOTAL	0.00	2571.093	672.892	2571.093	253.815	98.040	17.80	1.86	5.51	45765.457	471.8

-END- MO-YR	NET NGL SALES --M$--	TOTAL NET SALES ---M$---	SEV&ADV TAXES --M$--	OPERATING EXPENSE --M$--	EQUITY INVEST ---M$---	FUTURE NCF ---M$---	CUM NET CASHFLOW ---M$---	BFIT NET PW 10.0% ---M$---	CUM 10.0% DISC CF ---M$---
12-99	14.260	720.311	58.145	152.000	1103.400	-593.234	-593.234	-548.375	-548.37
12-00	13.601	718.636	58.053	222.000	0.000	438.583	-154.651	393.051	-155.32
12-01	14.973	798.470	64.512	229.750	2318.000	-1813.792	-1968.443	-1567.926	-1723.25
12-02	18.754	1000.097	80.802	315.000	0.000	604.294	-1364.148	445.682	-1277.56
12-03	25.114	1339.206	108.200	315.000	0.000	916.006	-448.142	613.825	-663.74
12-04	38.138	2033.741	164.315	315.000	0.000	1554.427	1106.284	945.743	282.00
12-05	64.312	3600.983	291.161	315.000	0.000	2994.822	4101.106	1658.626	1940.62
12-06	64.374	3965.408	321.073	315.000	0.000	3329.335	7430.441	1682.232	3622.85
12-07	56.501	3883.125	314.862	315.000	0.000	3253.262	10683.704	1495.200	5118.05
12-08	45.192	3516.327	285.533	315.000	0.000	2915.794	13599.499	1218.708	6336.76
12-09	35.130	3154.309	256.510	315.000	0.000	2582.799	16182.297	981.400	7318.16
12-10	27.552	2831.263	230.515	309.250	0.000	2291.498	18473.795	791.466	8109.63
12-11	23.245	2545.229	207.332	246.000	0.000	2091.897	20565.693	656.901	8766.53
12-12	19.613	2288.258	186.488	246.000	0.000	1855.769	22421.463	529.781	9296.31
12-13	16.475	2057.227	167.740	246.000	0.000	1643.488	24064.951	426.533	9722.84
12-14	13.769	1849.521	150.876	246.000	0.000	1452.645	25517.596	342.736	10065.58
12-15	11.437	1662.537	135.687	241.500	0.000	1285.350	26802.947	275.660	10341.24
12-16	9.369	1483.959	121.171	192.000	0.000	1170.787	27973.734	228.316	10569.55
12-17	7.579	1318.909	107.746	192.000	0.000	1019.163	28992.896	180.686	10750.24
12-18	5.983	1155.386	94.432	192.000	0.000	868.954	29861.850	140.084	10890.32
S TOT	525.372	41922.902	3405.153	5234.500	3421.400	29861.850	29861.850	10890.329	10890.32
AFTER	14.830	4854.644	397.493	1125.500	0.000	3331.651	33193.500	390.374	11280.70
TOTAL	540.203	46777.547	3802.646	6360.000	3421.400	33193.500	33193.500	11280.702	11280.70

	OIL	GAS
GROSS WELLS	1.0	0.0
GROSS ULT., MB & MMF	4461.041	872.962
GROSS CUM., MB & MMF	1889.948	200.070
GROSS RES., MB & MMF	2571.093	672.892
NET RES., MB & MMF	2571.093	253.815
NET REVENUE, M$	45765.457	471.885
INITIAL PRICE, $	17.800	1.859
INITIAL N.I., PCT.	100.000	100.000
FINAL N.I., PCT.	100.000	100.000

LIFE, YRS.	28.08
DISCOUNT %	10.00
UNDISC.PAYOUT,YRS.	4.95
DISC. PAYOUT, YRS.	5.37
UNDISC.NET/INVEST.	10.70
DISC. NET/INVEST.	4.73
RATE-OF-RETURN, %.	54.28
INITIAL W.I., %	100.000
FINAL W.I., %	100.000

P.W. %	P.W., M$
8.00	13739.722
10.00	11280.700
12.00	9323.885
15.00	7077.578
18.00	5421.771
20.00	4555.164
25.00	2963.756
30.00	1919.864
40.00	724.853
60.00	-176.971

Evaluated For PROD: 88THS OWNER: 88THS OTHER: NONE

Table 8
West Teas Field
Summary - Primary Reserves
8/8ths Ownership
SEQ NUMBER : *****

DATE	: 11/03/99
TIME	: 12:53:52
DBS FILE	: YuleeWor
SETUP FILE	: 30YR

F A L C O N   C R E E K   R E S O U R C E S

R E S E R V E S   A N D   E C O N O M I C S

PAGE NUMBER: 1.

EFFECTIVE DATE: 5/99

-END- MO-YR	# of WELLS --#--	GROSS OIL --MBLS--	GROSS GAS --MMCF--	NET OIL --MBLS--	NET GAS -MMCF-	NET NGL -MBLS-	OIL PRICE -$/BBL-	GAS PRICE -$/MCF-	NGL PRICE -$/BBL-	NET OIL SALES ---M$---	NET GAS SALES ---M$---
12-99	0.00	40.123	17.847	40.123	4.765	2.897	17.80	1.86	5.51	714.191	8.880
12-00	0.00	50.881	23.866	50.881	6.293	3.808	17.80	1.86	5.51	905.675	11.728
12-01	0.00	41.802	21.266	41.802	5.532	3.331	17.80	1.86	5.51	744.073	10.308
12-02	0.00	32.848	17.246	32.848	4.186	2.475	17.80	1.86	5.51	584.692	7.798
12-03	0.00	29.569	15.828	29.569	3.793	2.234	17.80	1.86	5.51	526.325	7.065
12-04	0.00	26.944	14.812	26.944	3.530	2.076	17.80	1.86	5.51	479.602	6.576
12-05	0.00	25.009	13.943	25.009	3.308	1.943	17.80	1.86	5.51	445.162	6.162
12-06	0.00	23.394	13.152	23.394	3.109	1.824	17.80	1.86	5.51	416.405	5.793
12-07	0.00	21.500	12.302	21.500	2.880	1.685	17.80	1.86	5.51	382.694	5.367
12-08	0.00	20.058	11.512	20.058	2.670	1.558	17.80	1.86	5.51	357.036	4.975
12-09	0.00	18.800	10.741	18.800	2.463	1.433	17.80	1.86	5.51	334.638	4.589
12-10	0.00	15.977	9.180	15.977	1.954	1.111	17.80	1.86	5.51	284.390	3.639
12-11	0.00	13.023	8.275	13.023	1.688	0.946	17.80	1.86	5.51	231.806	3.145
12-12	0.00	11.939	7.526	11.939	1.477	0.817	17.80	1.86	5.51	212.516	2.752
12-13	0.00	11.342	7.149	11.342	1.403	0.776	17.80	1.86	5.51	201.889	2.615
12-14	0.00	7.565	4.338	7.565	0.781	0.380	17.80	1.87	5.51	134.664	1.457
12-15	0.00	7.187	4.121	7.187	0.742	0.361	17.80	1.87	5.51	127.931	1.385
12-16	0.00	6.828	3.915	6.828	0.705	0.343	17.80	1.87	5.51	121.534	1.315
12-17	0.00	6.486	3.719	6.486	0.669	0.326	17.80	1.87	5.51	115.458	1.250
12-18	0.00	6.162	3.533	6.162	0.636	0.309	17.80	1.87	5.51	109.685	1.187
S TOT	0.00	417.436	224.269	417.436	52.582	30.633	17.80	1.86	5.51	7430.365	97.987
AFTER	0.00	41.841	22.465	41.841	3.027	1.627	17.80	1.87	5.51	744.765	5.651
TOTAL	0.00	459.277	246.735	459.277	55.610	32.259	17.80	1.86	5.51	8175.130	103.638

-END- MO-YR	NET NGL SALES --M$--	TOTAL NET SALES ---M$---	SEV&ADV TAXES --M$--	OPERATING EXPENSE --M$--	EQUITY INVEST ---M$---	FUTURE NCF ---M$---	CUM NET CASHFLOW ---M$---	BFIT NET PW 10.0% ---M$---	CUM 10.0% DISC CF ---M$---
12-99	15.964	739.035	59.564	128.037	0.000	551.433	551.433	534.847	534.847
12-00	20.981	938.383	75.582	195.518	0.000	667.283	1218.716	598.440	1133.286
12-01	18.356	772.737	62.166	180.880	0.000	529.692	1748.408	431.758	1565.044
12-02	13.636	606.126	48.815	128.713	0.000	428.598	2177.005	317.421	1882.465
12-03	12.308	545.699	43.946	123.794	0.000	377.959	2554.964	254.423	2136.887
12-04	11.437	497.614	40.059	120.966	0.000	336.589	2891.553	205.962	2342.850
12-05	10.706	462.030	37.188	122.444	0.000	302.398	3193.951	168.209	2511.059
12-06	10.051	432.249	34.789	125.577	0.000	271.883	3465.834	137.489	2648.549
12-07	9.286	397.347	31.977	122.791	0.000	242.579	3708.412	111.527	2760.076
12-08	8.586	370.597	29.829	124.074	0.000	216.694	3925.106	90.565	2850.641
12-09	7.893	347.121	27.950	126.899	0.000	192.272	4117.378	73.068	2923.709
12-10	6.120	294.149	23.724	107.240	0.000	163.186	4280.564	56.416	2980.125
12-11	5.214	240.166	19.355	82.635	0.000	138.176	4418.740	43.387	3023.512
12-12	4.502	219.770	17.730	79.674	0.000	122.367	4541.107	34.930	3058.442
12-13	4.277	208.780	16.843	82.905	0.000	109.032	4650.138	28.297	3086.739
12-14	2.093	138.215	11.201	39.214	0.000	87.800	4737.938	20.707	3107.446
12-15	1.988	131.304	10.641	39.210	0.000	81.453	4819.390	17.464	3124.911
12-16	1.889	124.739	10.109	39.213	0.000	75.417	4894.808	14.700	3139.611
12-17	1.795	118.502	9.604	39.222	0.000	69.676	4964.484	12.347	3151.958
12-18	1.705	112.577	9.124	39.237	0.000	64.216	5028.700	10.345	3162.302
S TOT	168.786	7697.137	620.197	2048.241	0.000	5028.700	5028.700	3162.302	3162.302
AFTER	8.962	759.378	61.718	303.431	0.000	394.229	5422.929	41.699	3204.002
TOTAL	177.748	8456.515	681.915	2351.672	0.000	5422.929	5422.929	3204.002	3204.002

	OIL	GAS
GROSS WELLS	19.0	0.0
GROSS ULT., MB & MMF	1338.309	446.551
GROSS CUM., MB & MMF	879.032	199.817
GROSS RES., MB & MMF	459.277	246.735
NET RES., MB & MMF	459.277	55.610
NET REVENUE, M$	8175.130	103.637
INITIAL PRICE, $	17.800	1.864
INITIAL N.I., PCT.	100.000	100.000
FINAL N.I., PCT.	100.000	100.000

LIFE, YRS.	30.00
DISCOUNT %	10.00
UNDISC.PAYOUT,YRS.	0.00
DISC. PAYOUT, YRS.	0.00
UNDISC.NET/INVEST.	0.00
DISC. NET/INVEST.	0.00
RATE-OF-RETURN, %.	60.00
INITIAL W.I., %	100.000
FINAL W.I., %	100.000

P.W. %	P.W., M$
8.00	3476.477
10.00	3204.001
12.00	2976.471
15.00	2697.931
18.00	2474.722
20.00	2348.972
25.00	2093.423
30.00	1897.829
40.00	1617.255
60.00	1283.927

Evaluated For PROD: 88THS OWNER: 88THS OTHER: NONE

Table 9
West Teas Unit
Summary - Secondary Reserves
8/8ths Ownership
SEQ NUMBER : *****

DATE : 11/03/99
TIME : 12:51:44
DBS FILE : YuleeWor
SETUP FILE : 30YR

FALCON CREEK RESOURCES
RESERVES AND ECONOMICS

EFFECTIVE DATE: 5/99

-END- MO-YR -----	# of WELLS --#--	GROSS OIL --MBLS--	GROSS GAS --MMCF--	NET OIL --MBLS--	NET GAS -MMCF-	NET NGL -MBLS-	OIL PRICE -$/BBL-	GAS PRICE -$/MCF-	NGL PRICE -$/BBL-	NET OIL SALES ---M$---	NET GAS SALES ---M$---
12-99	0.00	-1.157	-0.084	-1.157	1.935	-0.309	17.80	1.85	5.51	-20.596	3.576
12-00	0.00	-11.939	-6.925	-11.939	0.097	-1.339	17.80	1.58	5.51	-212.519	0.153
12-01	0.00	1.480	-2.614	1.480	1.504	-0.614	17.80	1.84	5.51	26.344	2.772
12-02	0.00	21.363	6.116	21.363	4.626	0.929	17.80	1.86	5.51	380.267	8.585
12-03	0.00	43.024	15.454	43.024	8.007	2.324	17.80	1.86	5.51	765.830	14.872
12-04	0.00	83.297	32.694	83.297	14.390	4.846	17.80	1.86	5.51	1482.687	26.73
12-05	0.00	170.524	66.167	170.524	26.909	9.729	17.80	1.86	5.51	3035.330	50.01
12-06	0.00	192.606	67.035	192.606	27.137	9.859	17.80	1.86	5.51	3428.395	50.44
12-07	0.00	190.706	58.077	190.706	23.667	8.569	17.80	1.86	5.51	3394.575	43.98
12-08	0.00	172.732	44.781	172.732	18.563	6.644	17.80	1.86	5.51	3074.622	34.50
12-09	0.00	154.711	33.018	154.711	14.043	4.943	17.80	1.86	5.51	2753.854	26.09
12-10	0.00	140.183	25.140	140.183	10.992	3.890	17.80	1.86	5.51	2495.254	20.42
12-11	0.00	127.521	20.680	127.521	9.234	3.272	17.80	1.86	5.51	2269.873	17.16
12-12	0.00	114.550	16.905	114.550	7.738	2.743	17.80	1.86	5.51	2038.995	14.38
12-13	0.00	102.498	13.373	102.498	6.338	2.214	17.80	1.86	5.51	1824.472	11.77
12-14	0.00	94.891	12.813	94.891	5.689	2.119	17.80	1.86	5.51	1689.060	10.570
12-15	0.00	85.010	10.126	85.010	4.632	1.715	17.80	1.86	5.51	1513.178	8.606
12-16	0.00	75.555	7.755	75.555	3.697	1.358	17.80	1.86	5.51	1344.871	6.869
12-17	0.00	66.812	5.721	66.812	2.891	1.050	17.80	1.86	5.51	1189.252	5.37
12-18	0.00	58.118	3.919	58.118	2.175	0.776	17.80	1.86	5.51	1034.492	4.039
S TOT	0.00	1882.485	430.150	1882.485	194.265	64.716	17.80	1.86	5.51	33508.234	360.944
AFTER	0.00	229.331	-3.992	229.331	3.941	1.065	17.80	1.85	5.51	4082.094	7.304
TOTAL	0.00	2111.816	426.158	2111.816	198.205	65.781	17.80	1.86	5.51	37590.324	368.248

-END- MO-YR -----	NET NGL SALES --M$--	TOTAL NET SALES ---M$---	SEV&ADV TAXES --M$--	OPERATING EXPENSE --M$--	EQUITY INVEST ---M$---	FUTURE NCF ---M$---	CUM NET CASHFLOW ---M$---	BFIT NET PW 10.0% ---M$---	CUM 10.0% DISC CF ---M$---
12-99	-1.704	-18.723	-1.419	23.963	1103.400	-1144.667	-1144.667	-1083.222	-1083.222
12-00	-7.380	-219.747	-17.529	26.482	0.000	-228.700	-1373.367	-205.389	-1288.610
12-01	-3.382	25.733	2.346	48.870	2318.000	-2343.484	-3716.850	-1999.684	-3288.294
12-02	5.119	393.971	31.987	186.287	0.000	175.697	-3541.154	128.261	-3160.032
12-03	12.806	793.508	64.254	191.206	0.000	538.047	-3003.106	359.402	-2800.630
12-04	26.701	1536.127	124.256	194.034	0.000	1217.838	-1785.269	739.781	-2060.849
12-05	53.606	3138.953	253.973	192.556	0.000	2692.424	907.155	1490.416	-570.433
12-06	54.323	3533.159	286.284	189.423	0.000	3057.452	3964.607	1544.742	974.309
12-07	47.215	3485.778	282.885	192.209	0.000	3010.684	6975.291	1383.673	2357.982
12-08	36.607	3145.730	255.704	190.926	0.000	2699.100	9674.390	1128.143	3486.125
12-09	27.236	2807.188	228.560	188.102	0.000	2390.526	12064.917	908.331	4394.456
12-10	21.432	2537.113	206.791	202.010	0.000	2128.312	14193.229	735.050	5129.507
12-11	18.031	2305.064	187.977	163.365	0.000	1953.722	16146.950	613.513	5743.020
12-12	15.111	2068.487	168.758	166.326	0.000	1733.403	17880.354	494.851	6237.872
12-13	12.199	1848.448	150.896	163.095	0.000	1534.456	19414.811	398.236	6636.107
12-14	11.676	1711.306	139.674	206.786	0.000	1364.845	20779.654	322.029	6958.137
12-15	9.449	1531.233	125.046	202.290	0.000	1203.897	21983.549	258.196	7216.332
12-16	7.480	1359.220	111.062	152.787	0.000	1095.371	23078.918	213.615	7429.947
12-17	5.784	1200.407	98.142	152.778	0.000	949.487	24028.404	168.339	7598.287
12-18	4.278	1042.809	85.309	152.763	0.000	804.738	24833.143	129.739	7728.026
S TOT	356.587	34225.766	2784.956	3186.260	3421.400	24833.143	24833.143	7728.026	7728.026
AFTER	5.868	4095.266	335.775	822.069	0.000	2937.421	27770.563	348.675	8076.701
TOTAL	362.455	38321.027	3120.731	4008.329	3421.400	27770.566	27770.563	8076.701	8076.701

	OIL	GAS
GROSS WELLS	-18.0	0.0
GROSS ULT., MB & MMF	3122.732	426.411
GROSS CUM., MB & MMF	1010.916	0.253
GROSS RES., MB & MMF	2111.816	426.158
NET RES., MB & MMF	2111.816	198.205
NET REVENUE, M$	37590.324	368.248
INITIAL PRICE, $	17.800	1.861
INITIAL N.I., PCT.	100.000	100.000
FINAL N.I., PCT.	100.000	100.000

LIFE, YRS.	30.00
DISCOUNT %	10.00
UNDISC.PAYOUT,YRS.	6.33
DISC. PAYOUT, YRS.	7.04
UNDISC.NET/INVEST.	9.12
DISC. NET/INVEST.	3.67
RATE-OF-RETURN, %.	30.20
INITIAL W.I., %	100.000
FINAL W.I., %	100.000

P.W. %	P.W., M$
8.00	10263.245
10.00	8076.699
12.00	6347.414
15.00	4379.648
18.00	2947.049
20.00	2206.192
25.00	870.333
30.00	22.035
40.00	-892.402
60.00	-1460.899

Evaluated For PROD: 88THS OWNER: 88THS OTHER: NONE