

**EXHIBIT "B" SCHEDULE OF OWNERSHIP
SCHEDULE SHOWING ALL LANDS AND LEASES
WITHIN THE KING UNIT
LEA COUNTY, NEW MEXICO**

Tract Number	Description of Land	Acres	Serial Number and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
1	T13S-R37E, N.M.P.M. Sec. 36: SW/4NW/4	40	E-8176-4 HBP	State of NM 12.5% RI	Castle Expl. Co., Inc. PetroVen 1996-A 5.6780% Milton Holdings Corp. 1.0020% Paladin Energy Corp. 80.8200% 100.0000%	William C. Bahlburg 3.125% Paladin Energy Corp. 4.688%	Paladin Energy Corp. Manzano Oil Corporation Bahlburg Exploration, Inc. PetroVen 1996-A 6.2500% Milton Holdings, L.P. 1.0020% 100.000%
2	T13S-R37E, N.M.P.M., Sec. 35: SE/4NE/4	40	Fee HBP	H.C. Pouder et al 12.5% RI (1/4 MI)	Castle Expl. Co., Inc. PetroVen 1996-A 5.5010% Milton Holdings, LP 0.9710% Paladin Energy Corp. 81.4190% 100.000%	William C. Bahlburg 2.246% Paladin Energy Corp. 3.369%	Paladin Energy Corp. Manzano Oil Corporation Bahlburg Exploration, Inc. PetroVen 1996-A 13.6645% Milton Holdings, L.P. 6.0545% 0.9710% 100.000%
			Fee HBP	J.L. Reed 25.0% RI (1/2 MI)	Castle Expl. Co., Inc. PetroVen 1996-A 5.5010% Milton Holdings, LP 0.9710% Paladin Energy Corp. 81.4190% 100.000%	William C. Bahlburg 2.246% Paladin Energy Corp. 3.369%	Paladin Energy Corp. Manzano Oil Corporation Bahlburg Exploration, Inc. PetroVen 1996-A 13.6645% Milton Holdings, L.P. 6.0545% 0.9710% 100.000%
			Fee HBP	Atlantic Richfield Co. 0.0% RI (1/4 MI)	Castle Expl. Co., Inc. PetroVen 1996-A 5.5010% Milton Holdings, LP 0.9710% Paladin Energy Corp. 81.4190% 100.000%	William C. Bahlburg 2.246% Paladin Energy Corp. 3.369%	Paladin Energy Corp. Manzano Oil Corporation Bahlburg Exploration, Inc. PetroVen 1996-A 13.6645% Milton Holdings, L.P. 6.0545% 0.9710% 100.000%
					Castle Expl. Co., Inc. PetroVen 1996-A 5.5895% Milton Holdings, LP 0.9865% Paladin Energy Corp. 81.1193% 100.000%	William C. Bahlburg 2.6855% Paladin Energy Corp. 4.0283%	Paladin Energy Corp. Manzano Oil Corporation Bahlburg Exploration, Inc. PetroVen 1996-A 14.04658% Milton Holdings, L.P. 6.15234% 0.98639% 100.000%

Total Acreage 80

RECAPITULATION:

Total State Acreage	40	50%
Total Fee Acreage	40	50%
Total Acres	80	100%

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Cases 12515 and 12516 Cons. Exhibit No. 3
Submitted by: Manzano Oil Corporation
Hearing Date: November 16, 2000

EXHIBIT "C" SCHEDULE OF TRACT PARTICIPATION
SCHEDULE SHOWING TRACT PARTICIPATION
WITHIN THE KING UNIT
LEA COUNTY, NEW MEXICO

Tract Number	Description of Lands	Acres	Tract Participation In King Unit
1	T13S-R37E, N.M.P.M., Sec. 36: SW/4NW/4	40	50%
2	T13S-R37E, N.M.P.M., Sec. 35: SE/4NE/4	<u>40</u>	<u>50%</u>
		80	100%