



9148
 9158 IL
 Submitted by: **TEXACO**
 Hearing Date: **6.18.87**

TEXACO
 FORTY-NINER RIDGE
 WELL NO. 3
 EDDY COUNTY, NEW MEXICO
 DBW/CRC 6-3-87

DRILLING PROPOSAL

DATE: June 9, 1987

EST. NO. _____

LAND DEPT. _____

LEASE NAME & NO.: FORTY-NINER RIDGE DELAWARE

LEASE NO. _____

FORTY-NINER RIDGE

FIELD: DELAWARE PSH. or CNTY.: EDDY STATE: N. M.

DISTRICT: HOBBS AREA: EUNICE

LOCATION CALL: 2310' FNL & 2310' FEL OR 2310' FNL & 1980' FWL, SECTION 16,

T-23-S, R-30-E

OBJECTIVE HORIZON CHERRY CANYON OIL X GAS _____ DEPTH 6400'

BUDGET ACTIVITY <CHECK ONE>: PRIMARY _____ SECONDARY _____ TERTIARY _____

WELL COST DETAIL

WELL AND LEASE EQUIPMENT

	MOH	DRY HOLE	COMPLETION	TOTAL
Well Head & Misc. Equip. <u>13-3/8" X</u>				
<u>8-5/8" X 5-1/2" X 2-3/8" 3000 PSI W.P.</u>				<u>10,000</u>
<u>400' 13-3/8" 54.5 # K-55, STC Casing</u>	<u>X</u>			<u>5,000</u>
<u>2200' 8-5/8" 24 # K-55, ST Casing</u>	<u>X</u>			<u>16,000</u>
<u>1000' 8-5/8" 28 # S-80, STC Casing</u>	<u>X</u>			<u>9,000</u>
<u>6618' 5-1/2" 15.5 # K-55, LTC Casing</u>	<u>X</u>			<u>33,000</u>
_____ # _____ Casing				
_____ # _____ Casing				
<u>6500' 2-3/8" 4.7 # J-55, EUE Tubing</u>	<u>X</u>			<u>11,000</u>
_____ # _____ Tubing				
_____ # _____ Flow or Inj Line				
TOTAL TANGIBLES				<u>84,000</u>

INTANGIBLE DEVELOPMENT COSTS

760 - Transportation & Tugs				<u>13,000</u>
761 - Roads, Dirt Work, Pits				<u>10,000</u>
762/763 - Cont Drlg <u>20</u> Days @ \$4000				<u>80,000</u>
Mobilization				
764 - Cont Compl Unit <u>8</u> Days @ \$1200				<u>10,000</u>
765 - Bits, Rmrs, Stab & Mtrs				<u>11,000</u>
767 - TX. Sal. Non Rig	<u>X</u>			<u>6,000</u>
769 - Drill Pipe Rental				
770 - Directional Tools & Serv.				<u>11,000</u>
771 - Fishing Tools & Service				<u>12,000</u>
772 - Other Rental & Equipment				<u>5,500</u>
773 - Drlg Mud, Additives & Service				<u>5,000</u>
774 - Cement & Cementing Services				<u>31,000</u>
775 - Water				<u>10,000</u>
776 - Fuel				
777 - Coring				
778 - Testing				<u>6,000</u>
779 - Perforating				<u>4,000</u>
780 - Stimulation				<u>10,000</u>
781 - Electric Logging & Surveys				<u>10,500</u>
782 - Waste Disposal/Mud, Chemicals, Etc.				<u>3,000</u>
783 - Damages				<u>2,000</u>
788 - Marine Dredging or Shell Mat				
789 - Other Drilling Costs				
793 - Pollution Control - Other				<u>37,500</u>
TOTAL INTANGIBLES				<u>277,000</u>
TOTAL COST OF WELL				<u>361,000</u>

Approval _____ Date _____
 Petr. Engr. _____
 Dist. Oper. Mgr. _____
 Dist. Mgr. _____
 Drlg. Mgr. _____

	Gross	Texaco Int	MOH	Texaco Int
W&L \$				
IDC				
Totals				

Days to Drill 20 Days to Complete 8