

Matador Production Company

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Kyle Perkins

Operations and Regulatory Counsel

October 8, 2019

William V. Jones
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 16470

Order No. R-20782

Dear Mr. Jones:

Pursuant to Paragraph 11 for Order No. R-20782, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Leatherneck 3029 Federal Com #125H well:

	Intangible	Tangible
Drilling	\$2,954,976	\$735,112
Completion	\$6,321,996	\$85,200
Production	\$457,000	\$815,450
Total Intangible	\$9,733,972	
Total Tangible		\$1,635,762
Total	\$11,369,734	

Thank you, and please contact me with any questions.

Sincerely,



Kyle Perkins

cc:florene.davidson@state.nm.us