

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5202 • Fax 214.866.4802

kperkins@matadorresources.com

Kyle Perkins
Operations and Regulatory Counsel

October 8, 2019

William V. Jones
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 16473
Order No. R-20785

Dear Mr. Jones:

Pursuant to Paragraph 11 for Order No. R-20785, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Leatherneck 3029 Federal Com #128H well:

| | Intangible | Tangible |
|------------------|--------------|-------------|
| Drilling | \$2,957,576 | \$735,640 |
| Completion | \$6,321,996 | \$85,200 |
| Production | \$501,300 | \$1,096,200 |
| | | |
| Total Intangible | \$9,780,872 | |
| Total Tangible | | \$1,917,040 |
| | | |
| Total | \$11,697,912 | |

Thank you, and please contact me with any questions.

Sincerely,



Kyle Perkins

cc:florene.davidson@state.nm.us