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LAND OFFICE	
OPERATOR	

API # 30-047-20029

5A. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
5. State Oil & Gas Lease No. 015788

APPLICATION FOR PERMIT TO DRILL, DEEPEN, OR PLUG BACK

1a. Type of Work DRILL <input checked="" type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/>		7. Unit Agreement Name
b. Type of Well OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/> SINGLE ZONE <input type="checkbox"/> MULTIPLE ZONE <input type="checkbox"/>		8. Farm or Lease Name
2. Name of Operator Midas Minerals Corporation		9. Well No. Midas #2
3. Address of Operator 1408 Sagebrush Trails S.E.; Alb, NM 87123		10. Field and Pool, or Wildcat Wildcat
4. Location of Well UNIT LETTER <u>L</u> LOCATED <u>504</u> FEET FROM THE <u>West</u> LINE AND <u>2103</u> FEET FROM THE <u>South</u> LINE OF SEC. <u>3</u> TWP. <u>13N</u> RGE. <u>15E</u> NMPM		12. County San Miguel
19. Proposed Depth 2500 feet		19A. Formation Pennsylvanian
20. Rotary or C.T. Rotary		
21. Elevations (Show whether DF, KT, etc.) 6371 Grd.	21A. Kind & Status Plug. Bond	21B. Drilling Contractor
		22. Approx. Date Work will start Nov. 1, 1984

PROPOSED CASING AND CEMENT PROGRAM

SIZE OF HOLE	SIZE OF CASING	WEIGHT PER FOOT	SETTING DEPTH	SACKS OF CEMENT	EST. TOP
9"	7 7/8 OD	24 #	700 ft		Circulate
6 1/4"	4 1/2"	10 1/2 #	2500 ft		"

Plan to drill 9" hole to 700 and then run 700 ft 7 7/8" casing and cement top to bottom - set for 36 hours. Then install blow-out preventer and mud drill with fresh water mud - 6 1/4" hole - to total depth. If production is indicated will run 2500' of 4 1/2" casing and circulate in.

COLLECT AND SAVE SAMPLES FOR
NEW MEXICO OIL & GAS COMMISSION
AT 1000' AND 2500' INTERVALS

APPROVAL VALID FOR 90 DAYS
PERMIT EXPIRES 1-24-85
UNLESS DRILLING UNDERWAY

IN ABOVE SPACE DESCRIBE PROPOSED PROGRAM: IF PROPOSAL IS TO DEEPEN OR PLUG BACK, GIVE DATA ON PRESENT PRODUCTIVE ZONE AND PROPOSED NEW PRODUCTIVE ZONE. GIVE BLOWOUT PREVENTER PROGRAM, IF ANY.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

Signed Andrew E. Long Title President Date 10-3-84

APPROVED BY [Signature] TITLE DISTRICT SUPERVISOR DATE 10-26-84

CONDITIONS OF APPROVAL IF ANY:

OIL CONSERVATION COMMISSION TO BE NOTIFIED
WITHIN 24 HOURS OF BEGINNING OPERATIONS

All distances must be from the outer boundaries of the Section.

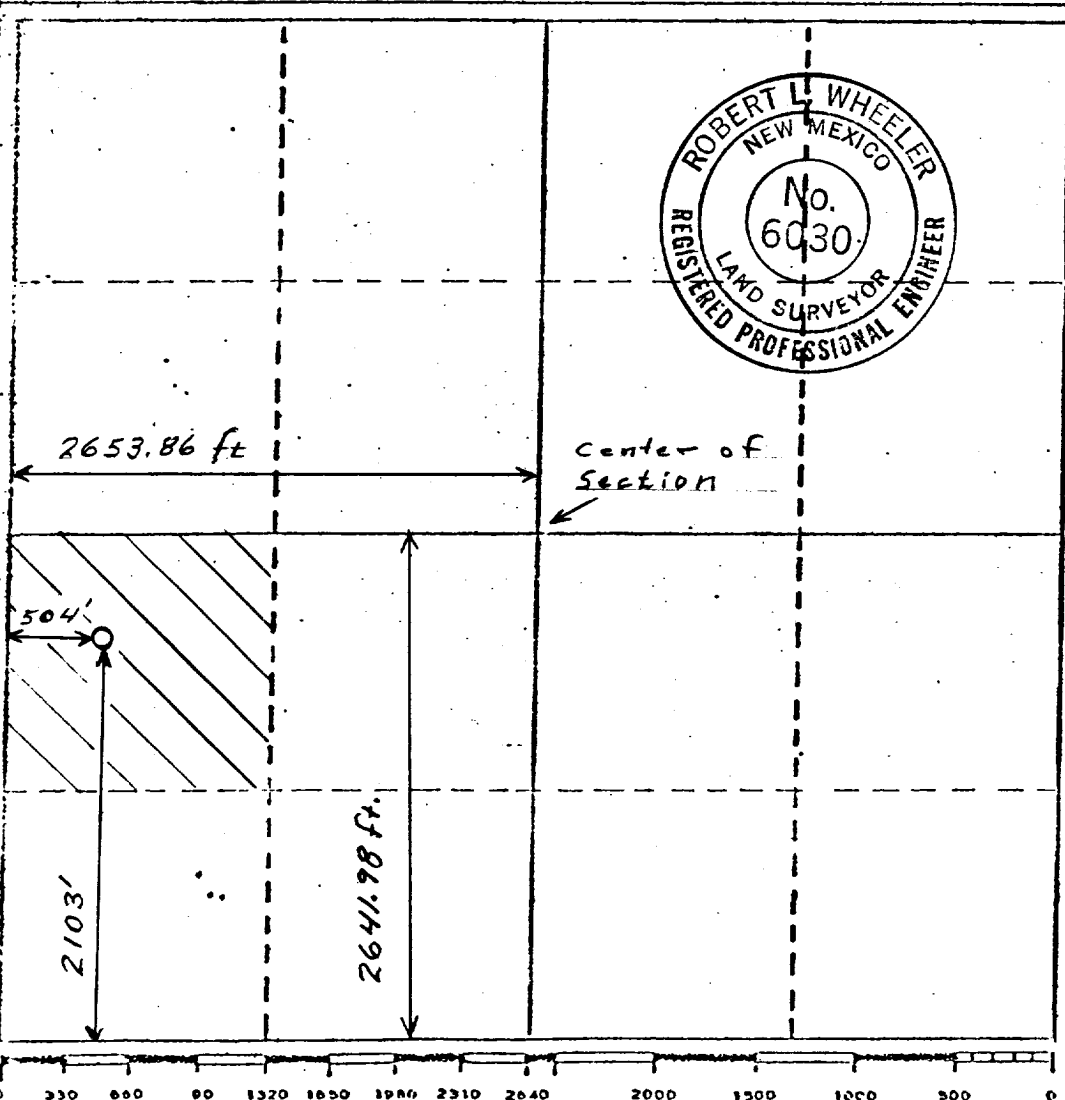
Operator Midas Minerals Corporation		Lease 015788		Well No. Midas #2	
West Letter L	Section 3	Township 13N	Range 15E	County San Miguel	
Actual Footage Location of Well: 504 feet from the West line and 2103 feet from the South line					
Ground Level Elev. 6371	Producing Formation Pennsylvanian		Pool Wildcat	Dedicated Acreage: 40 Acres	

1. Outline the acreage dedicated to the subject well by colored pencil or hatchure marks on the plat below.
2. If more than one lease is dedicated to the well, outline each and identify the ownership thereof (both as to working interest and royalty).
3. If more than one lease of different ownership is dedicated to the well, have the interests of all owners been consolidated by communitization, unitization, force-pooling, etc?

☐ Yes ☐ No If answer is "yes," type of consolidation _____

If answer is "no," list the owners and tract descriptions which have actually been consolidated. (Use reverse side of this form if necessary.) _____

No allowable will be assigned to the well until all interests have been consolidated (by communitization, unitization, forced-pooling, or otherwise) or until a non-standard unit, eliminating such interests, has been approved by the Division.



CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief.

Andrew E. Long

Andrew E. Long

President

Company
Midas Minerals Corporation

Date
10-3-84

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

30 SEPTEMBER 1984

Robert L. Wheeler

Registered Professional Engineer and/or Land Surveyor

6030, NEW MEXICO
Certificate No.