

OIL CONSERVATION DIVISION

P. O. BOX 2088  
SANTA FE, NEW MEXICO 87501

|                        |  |
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG  
API # 30-047-20031

|                                |                                         |
|--------------------------------|-----------------------------------------|
| 5a. Indicate Type of Lease     |                                         |
| State <input type="checkbox"/> | Fee <input checked="" type="checkbox"/> |
| 5. State Oil & Gas Lease No.   |                                         |
| 015788E 015789                 |                                         |

|                                       |                                           |
|---------------------------------------|-------------------------------------------|
| 1a. TYPE OF WELL                      |                                           |
| OIL WELL <input type="checkbox"/>     | GAS WELL <input type="checkbox"/>         |
| NEW WELL <input type="checkbox"/>     | WORK OVER <input type="checkbox"/>        |
| DEEPEN <input type="checkbox"/>       | PLUG BACK <input type="checkbox"/>        |
| DIFF. RESVR. <input type="checkbox"/> | OTHER <input checked="" type="checkbox"/> |

|                        |
|------------------------|
| 7. Unit Agreement Name |
| Midas Minerals Corp.   |
| 8. Farm or Lease Name  |
| Solano                 |

|                                                  |
|--------------------------------------------------|
| 2. Name of Operator                              |
| Midas Minerals Corp.                             |
| 3. Address of Operator                           |
| 1305 Stage Coach Lane SE, Albuquerque N.M. 87123 |
| 4. Location of Well                              |

|                                |
|--------------------------------|
| 9. Well No.                    |
| Midas #4                       |
| 10. Field and Pool, or Wildcat |
| Wildcat                        |

|                                                                       |                    |                            |                      |           |
|-----------------------------------------------------------------------|--------------------|----------------------------|----------------------|-----------|
| UNIT LETTER <u>N</u>                                                  | LOCATED <u>533</u> | FEET FROM THE <u>South</u> | LINE AND <u>257C</u> | FEET FROM |
| THE West LINE OF SEC. <u>3</u> TWP. <u>13 N</u> RGE. <u>15 E</u> NMPM |                    |                            |                      |           |

|            |
|------------|
| 12. County |
| SAN MIGUEL |

|                  |                       |                                  |                                        |                      |
|------------------|-----------------------|----------------------------------|----------------------------------------|----------------------|
| 15. Date Spudded | 16. Date T.D. Reached | 17. Date Compl. (Ready to Prod.) | 18. Elevations (DF, RKB, RT, GR, etc.) | 19. Elev. Casinghead |
| 8-3-85           | 4-28-85               |                                  | 6490' GR                               | 6490' GR             |

|                 |                    |                                  |                          |              |             |
|-----------------|--------------------|----------------------------------|--------------------------|--------------|-------------|
| 20. Total Depth | 21. Plug Back T.D. | 22. If Multiple Compl., How Many | 23. Intervals Drilled By | Rotary Tools | Cable Tools |
| 1275'           | 1135' Bridge 1409  |                                  | Rotary                   |              |             |

|                                                                   |
|-------------------------------------------------------------------|
| 24. Producing interval(s), of this completion - Top, Bottom, Name |
| NONE                                                              |

|                                 |
|---------------------------------|
| 25. Was Directional Survey Made |
| NO                              |

|                                                     |
|-----------------------------------------------------|
| 26. Type Electric and Other Logs Run                |
| Cement Bond Log, VOL Gamma Ray, Gamma Ray - Neutron |
| 27. Was Well Cored                                  |
| NO                                                  |

| 28. CASING RECORD (Report all strings set in well) |                |           |           |                       |               |
|----------------------------------------------------|----------------|-----------|-----------|-----------------------|---------------|
| CASING SIZE                                        | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD      | AMOUNT PULLED |
| 6 5/8"                                             | 18.16 #        | 1157      | 8 3/4"    | Fill up 1275 to 1157' | NONE          |
|                                                    |                |           |           | Circulated 5661 1157' |               |
|                                                    |                |           |           | to SURFACE            |               |

| 29. LINER RECORD |     |        |              | 30. TUBING RECORD |      |           |            |
|------------------|-----|--------|--------------|-------------------|------|-----------|------------|
| SIZE             | TOP | BOTTOM | SACKS CEMENT | SCREEN            | SIZE | DEPTH SET | PACKER SET |
| NONE             |     |        |              |                   |      |           |            |

|                                                    |                                                |
|----------------------------------------------------|------------------------------------------------|
| 31. Perforation Record (Interval, size and number) | 32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC. |
| 1115 - 1120 2 shots per foot                       | DEPTH INTERVAL                                 |
| 1128 - 1130 2 shots per foot                       | AMOUNT AND KIND MATERIAL USED                  |
| Dresser Atlas Reg shot's                           | 1115-1120 700 GAL 10% HCL                      |
|                                                    | 1128-1130                                      |

|                                                            |                 |                                                                     |                         |            |              |                                |                 |
|------------------------------------------------------------|-----------------|---------------------------------------------------------------------|-------------------------|------------|--------------|--------------------------------|-----------------|
| 33. PRODUCTION                                             |                 |                                                                     |                         |            |              |                                |                 |
| Date First Production                                      |                 | Production Method (Flowing, gas lift, pumping - Size and type pump) |                         |            |              | Well Status (Prod. or Shut-in) |                 |
| Date of Test                                               | Hours Tested    | Choke Size                                                          | Prod'n. For Test Period | Oil - Bbl. | Gas - MCF    | Water - Bbl.                   | Gas - Oil Ratio |
| Flow Tubing Press.                                         | Casing Pressure | Calculated 24-Hour Rate                                             | Oil - Bbl.              | Gas - MCF  | Water - Bbl. | Oil Gravity - API (Corr.)      |                 |
| 34. Disposition of Gas (Sold, used for fuel, vented, etc.) |                 |                                                                     |                         |            |              | Test Witnessed By              |                 |

|                                                                                                                                         |                    |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 35. List of Attachments                                                                                                                 |                    |
| 36. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief. |                    |
| SIGNED <u>Andrew E. Long</u>                                                                                                            | TITLE <u>Pres.</u> |
| DATE <u>10-21-85</u>                                                                                                                    |                    |