

steel city agencies, inc.

insurance bonds

offices at 1414 west with street

October 13, 1986

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OIL CONSERVATION DIVISION SANTA FE

post office box 916 pueblo, colorado 81002 telephone (303) 544-2533

Mr. Roy Johnson
State of New Mexico
Energy and Minerals Department
Oil Conservation Division
P.O. Box 2088
Santa Fe, New Mexico 87501

RE: WET HOLE WELL #1, A LIMITED PARTNERSHIP OIL WELL PLUGGING BOND AETNA CASUALTY & SURETY COMPANY BOND #: 19S100149901BCA BOND PERIOD: 11-7-85 TO 11-7-86

Dear Mr. Johnson:

I have been notified by Mr. David Cisneros that the above bond is no longer needed as the oil well was converted into a water well. He indicates that your department is in a position to release the surety company of the obligation under the bond issued.

I would appreciate you sending a letter releasing this obligation to the following individual and address:

Mr. Chris Perrin Aetna Life & Casualty Commercial Insurance Division P.O. Box 24683 Denver, CO 80224

Please send a copy to my attention and if anything further is needed, please call me. Thank you for your assistance.

Sincerely

Dennis Flores

Commercial Insurance Department

DF/vb

cc: Chris Perrin