

BHP Tower, Suite 2400  
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713/626-7766 Fax: 713/626-7775

**DAVIS  
PETROLEUM  
CORP.**

May 5, 1997

Oil Conservation Division of Mexico  
2040 S. Pacheco  
Santa Fe, New Mexico 87505

Attention: Mr. Roy Johnson

Re: **Angel Eyes No. 1**  
**Single Well Cash Bond**  
**Release of Certificate of Deposit**

Dear Mr. Johnson:

Pursuant to our telephone conversation, enclosed herewith please find a copy of a letter which has been executed by Mr. Storey, our landowner on the Angel Eyes No. 1 Well, which indicates that the location has been restored to his satisfaction. If this letter is satisfactory, please contact Ms. Anna McCarthy at the First National Bank of Santa Fe, 2021 Cerillos Road, Santa Fe, New Mexico 87501 so that our Certificate of Deposit being used as cash collateral can now be released. Should you have any further questions regarding this matter, please contact me at 713-626-7766. Thank you.

Yours very truly,

**Davis Petroleum Corp.**



Cris Garcia, CPL  
Land Consultant

CG/jl  
640oc57g

cc: Mark Goldberg  
Yvette Cordona