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August 3, 1951

NEW MEXICO OIL & GAS CONSERVATION COMMISSION, Santa Fe, New Mexico.

Gentlemen:-

The Sunol Oil Company, a corporation has applied for a License and Permit Bond to drill Well #1 in Valencia County according to Notice of Intention to Drill Form C-101 of the New Mexico Oil Conservation Commission, in the amount of \$10,000.00.

Due to the fact that this \$10,000.00 Bond is to be written out of this State we do not have power to bind it but we have sent the necessary papers to the Hartford Accident & Indemnity Company of #720 California Street, San Francisco, California, and they have notified us that the Bond will be executed as of this date. As it will have to be countersigned by their Agency in New Mexico, they are handling it Air Mail and we will forward it to you this coming week.

Yours very truly,

VESLEY L. PREPER CO

L.E. McCormick, Mgr. Ins.Dept.

LEM:wb