OIL CONSERVATION DIVISION P. O. BOX 2088 SANTA FE, NEW MEXICO 87501

June 19, 1978

Mr. Steve Crawford Underwriters Adjusting Co. 8100 Mountain Road, N.E. Albuquerque, New Mexico

> Re. \$5,000 One-Well Plugging Bond Peter Siemens, Principal The Fidelity and Casualty Company of New York, Surety NW/4 SE/4 NW/4 of Sec. 12, T-10-N, R-5-E, Bernalillo County, Bond No. 1825837 Claim No. 156 6 A 0596 S

Dear Mr. Crawford:

Mr. Ulvog has been unable to find the Peter Siemens well at the location reported by the surveyor. He did find a well 800 feet away which was plugged and may be the well in question. It is also possible that the operator pulled the casing on the well, causing it to collapse and leaving no trace.

In any case, we feel that we cannot hold the Fidelity and Casualty Company of New York to any further obligations for this well, and will release the bond. Thank you for your cooperation and efforts in this matter.

Very truly yours,

LYNN TESCHENDORF General Counsel

LT/dr

cc: Carl Ulvog