

**AP-111**

**GENERAL  
CORRESPONDENCE**

**2013 - Present**

## Chavez, Carl J, EMNRD

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**From:** Chavez, Carl J, EMNRD  
**Sent:** Friday, June 2, 2017 12:07 PM  
**To:** Schmaltz, Randy (Randy.Schmaltz@wnr.com); Bailey, William  
**Cc:** Brancard, Bill, EMNRD; Marks, Allison, EMNRD; Griswold, Jim, EMNRD; VanHorn, Kristen, NMENV; Tsinnajinnie, Leona, NMENV  
**Subject:** Western Refining Southwest, Inc. Bloomfield Terminal (GW-1) & Gallup Refinery (AP-111) Parent Company Change to Endeavor  
**Attachments:** Tesoro Transition to Andeavor 6-2-17.pdf

Randy and William:

The New Mexico Oil Conservation Division (OCD) hereby acknowledges the Parent Company name change to “Andeavor” (see attachment). OCD understands there will be no change to “Western Refining Southwest, Inc.” the Permittee of the above subject OCD regulated facilities.

Therefore, no “Transfer of Ownership” is required under the existing OCD Discharge Permits.

Please continue to reference “Western Refining Southwest, Inc.- Bloomfield Terminal or Gallup Refinery” in your non-legal and especially any legal documents from now on.

Please contact me if you have questions. Thank you.

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**“Why not prevent pollution, minimize waste to reduce operating costs, reuse or recycle, and move forward with the rest of the Nation?” (To see how, go to: <http://www.emnrd.state.nm.us/OCD> and see “Publications”)**

# Our Journey Continues...



Tesoro has acquired Western Refining and will adopt a new name, Andeavor, effective August 1, 2017. Our continuing evolution, driven by the extraordinary efforts of our employees and the addition of outstanding talent and assets, has transformed our Company. Our new name acknowledges the significant progress we have made and signals our aspiration to continue establishing Andeavor as a premier refining, marketing and logistics company. We aim to be better in every way - for our people, our customers, our shareholders, our business partners and our communities. You can learn more about our new name and logo [here](#).



## A Message from the CEO

I want to share with you some exciting news about our Company. On August 1, we will adopt a new name. We will become Andeavor.

The change in our name has its roots in our decision some years ago to create a special Company, one that delivers ever greater value to all our stakeholders by bringing out the best in each other. Our rapid evolution, growth and improved performance have remade our enterprise into a premier refining, marketing and logistics company.

With our acquisition of Western Refining on June 1, we now have 1.1 million barrels of refining capacity, 13,000 employees, more than 3,000 retail locations, an extensive logistics system, a track record of performance, and a solid platform for growth for years to come.

We believe our transformation is an opportunity to redefine ourselves in a way that captures the spirit of how far we've come and what we still hope to achieve.

On August 1, the Andeavor name will be applied to our refining, marketing and logistics businesses as well as Tesoro Logistics, which will become Andeavor Logistics.

Our stock ticker symbols will change to ANDV for Andeavor and ANDX for Andeavor Logistics. You won't see Andeavor at a gas station or convenience store, because we'll continue with our successful multi-brand retail strategy.

It's important for you to know that some things won't change, such as our steadfast commitments to safety, environmental responsibility, and to being a good employer and responsible member of the communities where we operate.

We hope that you come to see Andeavor as a sign of our aspiration to make our Company better in every way.

**Sincerely,**



Greg Goff  
Chairman, President and Chief Executive Officer

## Who is Andeavor?

As our Company continues to grow, our new name reflects the significant progress we've made and the journey we're continuing on. This is Andeavor by the numbers:

**Number of Refineries:** 10

**Refining Capacity:** More than 1.1 Million BPD

**Employee Count:** More than 13,000

**Retail Sites:** Approximately 3,000

**Barrels of Storage Capacity:** More than 46 Million

**Miles of Pipelines:** More than 4,800

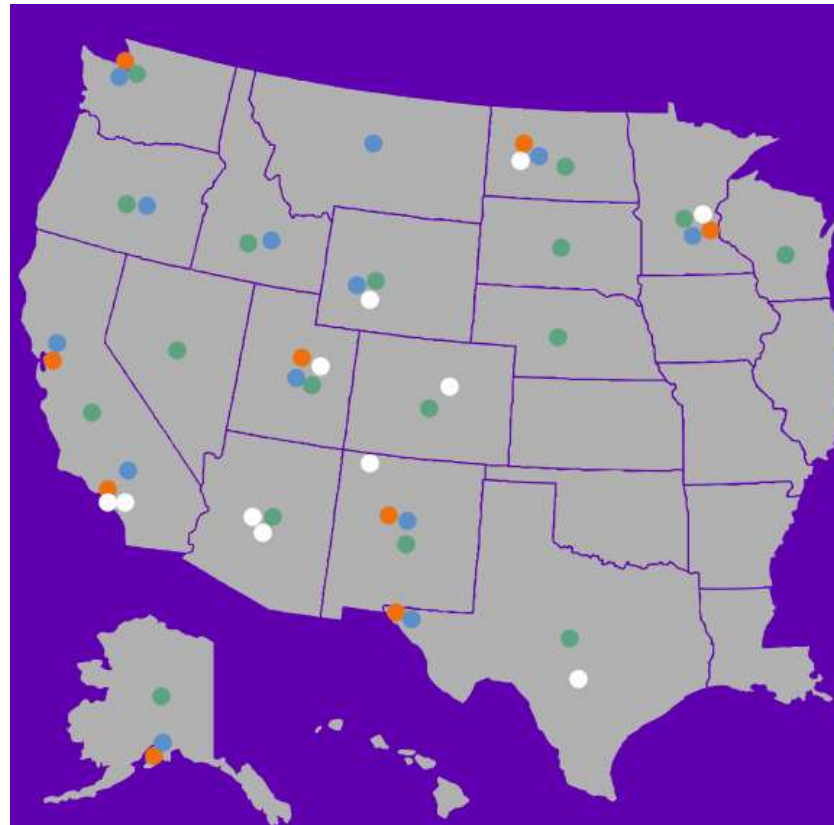
**Marine, Rail and Storage Terminals:** 39

**Natural Gas Processing Complexes:** 6

**States Where We Operate:** 18

\*stats above include Tesoro, Tesoro Logistics and Western Refining Logistics

**Download Fact Sheet**



## What's Not Changing?

Our name might be changing but the essential principles that got us here will remain the same as we move forward. We'll continue to view every day as an opportunity to work together to bring out the best in each other.



## SAFETY

Safety is and always will be a Core Value at Andeavor. We will continue to strive to achieve



## COMMUNITY

We remain dedicated to fostering mutually beneficial relationships in the communities





## CUSTOMER RELATIONSHIPS

Our focus on delivering great quality products and services to our partners and nurturing



## STRATEGIC PRIORITIES

Underpinning the pillars of our business are our Strategic Priorities: Operational efficiency and





## PERFORMANCE

We believe that exceptional performance is the result of simple and thoughtful improvements



## WORKFORCE

We continue to build a team of employees that reflect the communities where we operate and



# A Message to Investors

At Andeavor we are creating the premier, highly integrated and geographically diversified refining, marketing and logistics company in our strategic footprint. With a strong platform for earnings growth, our

increased scale and diversity enables us to leverage and enhance our in-house technical capabilities, resulting in cost efficiencies that drive growth and productivity. To find out more, you can visit our [Investor Relations site](#).

Tesoro Investors Site

## Becoming Andeavor

The timeline below represents some of the key milestones in our transition to our new name. The dates here project the timing we are aiming to achieve as part of our current plans. We will continue to communicate and provide updates as we progress.



### JUNE 1, 2017

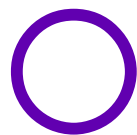
Announce Andeavor name



### AUGUST 1, 2017

We will begin doing business as Andeavor, and you will start to see our new name become effective in a number of ways:

- Tesoro and Tesoro Logistics ticker symbols will change to Andeavor - ANDV, and Andeavor Logistics - ANDX
- Our company email addresses will be changed to Andeavor
- Our primary external-facing website addresses will become [andeavor.com](#) and [andeavorlogistics.com](#)
- We will launch Andeavor social media channels



### POST AUGUST 1, 2017

- At our sites, Andeavor FRC patches and hard hats will be issued to employees systematically over

time

- Permanent sign changes will begin. Complete conversion across all sites may take up to 1 year

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