

O. A. LARRAZOLO, JR.
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ALBUQUERQUE, N. M.

March 5, 1957

MAIN OFFICE 000

107 MAR 12 AM 9:25

Secretary,
State Oil & Gas Conservation Commission
Santa Fe, New Mexico

Dear Sir:

On May 16, 1954 the Gottlieb No. 1 Well in the center of the NE $\frac{1}{4}$ NE $\frac{1}{4}$, Section 21, Township 10 North, Range 9 West, Valencia County, was completed for a dry hole and subsequently was plugged and abandoned. The pits were also covered and the only thing that has remained on the well site is part of the derrick which collapsed while it was lowered. It was left there to process the insurance and we understand that this has been settled and will soon be removed.

Mr. Dudley Cornell of this city and I posted a plugging bond for this well and we have continued payment on the bond pending the removal of the derrick. Inasmuch as the bond was to insure proper plugging and filling the pits we felt that we should be relieved of it at this time. I attach hereto a letter from Mr. Sidney S. Gottlieb, owner of the property upon which the well was drilled, and which is selfexplanatory.

Will you be good enough to cancel this bond and notify me and the bonding company.

Very truly yours,



O. A. Larrazolo

oal/m
encl.