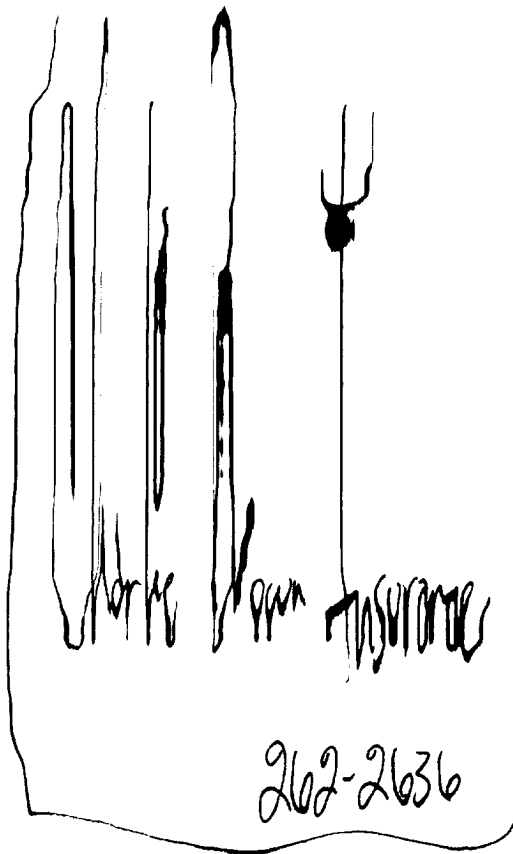




**Bennett
Petroleum
Corporation**



XXXXXXXXXXXXXXXXXXXX 1580 Lincoln Street
XXXXXXXXXXXXXXXXXXXX Suite 630
XXXXXXXXXXXXXXXXXXXX Denver, Colorado 80203
XXXXXXXXXXXXXXXXXXXX 303/832-1555

August 10, 1984

Mr. Perry Pearce
Oil Conservation Commission
State of New Mexico
P. O. Box 2088
Santa Fe, New Mexico 87501

Re: Phelps Dodge
Well Nos. 3, 3-Y, and 5
Colfax County, New Mexico

Dear Mr. Pearce:

We would very much like to have bonds cancelled for each of the captioned wells as soon as possible in order that we may be in a position to obtain bonds for other drilling projects.

Would you kindly review the matter and advise us if this is possible.

Very truly yours,

Jim Snyder Drilling
Denver 17-1921
Herring

