

March 5, 1951

Mr. Tom Gordon
Faxon Building
ABIENE, TEXAS

Dear ^Mr. Gordon: RE: I. A. Stephens Lee No. 1 well,
NW SW 32-6N-30E, Quay County, N.M.

I have at hand your one-well bond form 39-B1, which was apparently delayed reaching our hands by the fact that we had not received the registration notice here. After consulting our attorney who approves these bonds, I find that there are two discrepancies therein - the first being that I. A. Stephens signs as an agent, but does not state whom he is an agent for, either on the C-101 form or on the bond. It will therefore be necessary that this be shown on the bond. In order for the bond to be valid, according to our statutes, if the attorney-in-fact is not a resident of New Mexico, the bond must be countersigned by a resident agent of the bonding company. This you neglected to do.

These two items being taken care of, this bond will be accepted and approved, as well as your C-101 form.

It might be well to advise you that the operator (on your C-101) was designated as I. A. Stephens, and that the same name should appear on the bond - which it does now, but in addition to this name you should stipulate the party or organization for whom ^Mr. Stephens is the agent.

I am returning your bond for these corrections, along with a supply of bond forms in case you need them.

Very truly yours,

EAU:mr
Encl.

Elvis A. Uta

AIR MAIL SPECIAL

