

Estancia, N. Mex.
March 11 1988

Mr. Roy E. Johnson
Senior Petroleum Geologist

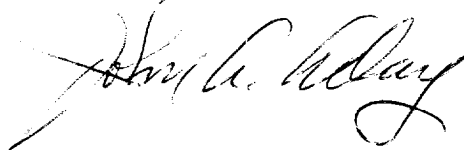
D'Spain #2
C-12-T6N-R6E
Torrance County
New Mexico

Dear Mr. Johnson:

Roy Mr. Wilson tells me that he is drilling another well on the Judd lease to start in about six weeks.

I have another Extension on the D'Spain and have it recorded and it will extend the time to September 23 88. I will keep you posted.

Yours Resp.

A handwritten signature in cursive script, appearing to read "John A. Adley". The signature is written in dark ink and is positioned below the typed name "Yours Resp.".