AGREEMENT

In consideration of the sum of $1.00 and other valuable considerations, receipt of which is hereby acknowledged, the R. Olsen Oil Company, Jal, New Mexico, does hereby sell to Euling Means, Jr., Estancia, New Mexico, the well known officially as the Olsen-Means #1, located in the NWNW section 27, Township 7 north, Range 9 east, Torrance County, New Mexico, for use as a water well.

The R. Olsen Oil Company hereby certifies that this well was plugged in accordance with the Oil Conservation Commission requirements, which are as follows:

125 sack plug from total depth of 3516 ft. to 3235 ft.
9.8 lbs. mud from 3235 ft. to 972 ft.
75 sack plug from 972 ft. to 370 ft.
Open hole from 370 ft. to bottom of 13-3/8"surface casing at 275 ft. was left open to allow the water well completion in this zone.

Euling Means, Jr. agrees to complete this well as a water well within 60 days from June 12, 1950. If the well is not completed as a water well within this period, Mr. Means agrees to complete plugging by using 50 sack plug beginning at 370 ft. or top of present plug and extending upwards into the 13-3/8" casing as far as 50 sacks of cement will allow. In the event the hole is full of water, the cement must be dumped from the bailer.

Mr. Means further agrees that if the plug is necessary, he will advise the Oil Conservation Commission at least 24 hours before the plugging operations begin.

R. Olsen Oil Company

Euling Means, Jr.

Estancia, New Mexico
June 12, 1950