



Wildcat in Chavez Flows from Penns; Will See Devonian

A new oil and gas field may develop in Northeastern Chaves county where Forest Oil Corp. last month hit an oil flow estimated as high as 480 barrels daily.

The discovery well is the No. 1 General American Oil Co. in SE NW Sec. 7-7S-31E. It is about 48 airline miles Northeast of Roswell and some 18 miles South and slightly West of Elida. The location is about five and a half miles from the Roosevelt county line. The new strike is in the Three-County-Corner area.

The Forest strike came early June 21 after Geologist Bill Cobb noticed an indication of gas and fluorescent rock on his mud wagon instruments. He ordered a test of the 7,754-7,888-foot interval.

During the hour the tool was open, gas surfaced in seven minutes, mud in 27 minutes and oil started flowing in 32 minutes under 1,035 psi pressure. The pressure built to 2,970 psi after a half-hour shut-in.

The early production estimate was strictly a guess, since no tanks, separators or gauges were on hand to measure flow. The oil was flowed into the slush pit.

Company spokesmen said the oil might test 42 gravity. In the Lightcap field eight miles Southwest of the Forest discovery, oil gravity is 52 degrees—high enough for auto use without refinement. Lightcap production comes from around 7,995 feet.

At latest report, Forest was coring below 8200 feet and considering further testing. Makin Drilling Company's contract calls for a 9,600-foot hole and Devonian tests. Plans were to drill the Devonian, then plug back. If no new production is discovered. Producing formation in the initial test was believed to be Pennsylvanian.

Wildcat in Otero

about 15 miles Northwest of Roswell. The location is believed possible.

Deepest Eddy Test Showing

New Mexico's deepest oil test, Richardson & Bass No. 1 Cobb-Federal in East Central Eddy county, got 96 barrels of 38-gravity oil after plugging back from 16,459 feet in granite to 7,000 feet. This is the deepest hole ever drilled in New Mexico.

Gas-oil ratio was 578 cubic feet per barrel. Officials, still testing the 3,500-7,003-foot area, had not determined whether the well was a commercial producer. Location is in SW SW Sec. 23-20S-31E.

The No. 1 Cobb-Federal is one of three tests being drilled in the Carlsbad area by Richardson and Bass.

Officials of the firm said they have encountered a "bad fishing job" for tools at Federal Fidel No. 1. This test is Southeast of Carlsbad near the mine of the International Minerals and Chemical Corp.

Federal Harrison No. 1, 45 miles

White Ranch In Chaves Co. To Get Test

A new test is scheduled for the extensive White Ranch in Southeast Chaves county, scene of a wildcat discovery earlier this year. Great Western Drilling Co. plans to drill an 8,500-foot wildcat, the No. 1 White Ranch, in SE NW Sec. 1-12S-28E, about 28 miles Southeast of Roswell.

Discovery well on White Ranch was Republic Natural Gas Co. & Seaboard Oil Co. No. 1 White Ranch 30 miles East and slightly South of Roswell in SW NW Sec. 34-11S-29E. It was brought in for an initial production of 91 barrels of 48.5-gravity oil hourly from Silurian at 8,670-8,720 feet. There had been eight earlier failures on White Ranch.

Miss McCormick Must Stand Trial For Grand Theft

Involved in litigation in Valencia County, N. M., Gladys McCormick of San Jose, Calif., must stand trial in Superior Court in Santa Clara County, according to recent press dispatches from the coast city.

Miss McCormick is charged with grand theft by a resident of San Jose. Records disclose that at least ten similar actions have been filed against her in recent weeks, totaling in excess of \$100,000.00.

Her case in Valencia County, involving title to considerable land in the Dalies sector, has been set for hearing July 6th next.

Forest Strike

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Crude Will Expe

Crude oil price may be followed predict.

A round of Company boosts Oklahoma, Kan. many majors here Phillips' president, explained general price boost then, he said, risen 50 per cent labor and material the necessity of tests has added

A Phillips announcement said it stimulate exploration crude reserves to ing demands of panding economy

Humble Oil & producing affiliate New Jersey—the oil holding firm prices in Texas 10 to 35 cents a with grades, on Phillips increase

Humble President said that crude price reflected the decline of the dollar nor