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| Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | | Form C-105 Revised June 10, 2003 | |
| | | WELL API NO. 30-005-62943 | | 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> | |
| | | State Oil & Gas Lease No. VO-6371 | | | |
| WELL COMPLETION OR RECOMPLETION REPORT AND LOG | | | | | |
| 1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. RE-ENTRY | | | 7. Lease Name or Unit Agreement Name Puffer BDF State Com RECEIVED APR 30 2004 OCD-ARTESIA | | |
| 2. Name of Operator Yates Petroleum Corporation | | | 8. Well No. 2 | | |
| 3. Address of Operator 105 South Fourth Street, Artesia, NM 88210 (505) 748-1471 | | | 9. Pool name or Wildcat Palma Mesa Pennsylvanian | | |
| 4. Well Location Unit Letter L : 1980 Feet From The South Line and 1250 Feet From The West Line Section 24 Township 8S Range 27E NMPM Chaves County | | | | | |
| 10. Date Spudded RE 3/18/04 | | 11. Date T.D. Reached NA | | 12. Date Compl. (Ready to Prod.) 4/28/04 | |
| 13. Elevations (DF& RKB, RT, GR, etc.) 3959'GR 3970'KB | | 14. Elev. Casinghead | | | |
| 15. Total Depth 6800' | | 16. Plug Back T.D. 6500' | | 17. If Multiple Compl. How Many Zones? | |
| 18. Intervals Drilled By | | Rotary Tools Pulling Unit | | Cable Tools | |
| 19. Producing Interval(s), of this completion - Top, Bottom, Name 6338'-6454' Strawn | | | | 20. Was Directional Survey Made No | |
| 21. Type Electric and Other Logs Run CBL | | | | 22. Was Well Cored No | |
| 23. CASING RECORD (Report all strings set in well) | | | | | |
| CASING SIZE | | WEIGHT LB./FT. | | DEPTH SET | |
| 8-5/8" | | 24# | | 1610' | |
| 5-1/2" | | 15.5# | | 6770' | |
| | | | | | |
| | | | | | |
| 24. LINER RECORD | | | | | |
| SIZE | | TOP | | BOTTOM | |
| | | | | | |
| | | | | | |
| 25. TUBING RECORD | | | | | |
| SIZE | | DEPTH SET | | PACKER SET | |
| 2-7/8" | | 6193' | | 6193' | |
| | | | | | |
| 26. Perforation record (interval, size, and number) | | | | | |
| 6516'-6534' (72) | | | | | |
| 6338'-6368' (120) | | | | | |
| 6398'-6404' (24) | | | | | |
| 6450'-6454' (16) | | | | | |
| 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. | | | | | |
| DEPTH INTERVAL | | | AMOUNT AND KIND MATERIAL USED | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 28. PRODUCTION | | | | | |
| Date First Production | | Production Method (Flowing, gas lift, pumping - Size and type pump) | | Well Status (Prod. or Shut-in) | |
| | | | | SIWOPL | |
| Date of Test 4/23/04 | | Hours Tested 24 hrs | | Choke Size 3/4" | |
| Prod'n For Test Period | | Oil - Bbl 0 | | Gas - MCF 469 | |
| Water - Bbl. 0 | | Gas - Oil Ratio NA | | | |
| Flow Tubing Press. 125 psi | | Casing Pressure Packer | | Calculated 24-Hour Rate | |
| Oil - Bbl. 0 | | Gas - MCF 469 | | Water - Bbl. 0 | |
| Oil Gravity - API - (Corr.) NA | | | | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) | | | | Test Witnessed By | |
| Sold if produced | | | | White | |
| 30. List Attachments | | | | | |
| Log | | | | | |
| 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief | | | | | |
| Signature Tina Huerta | | Printed. Name Tina Huerta | | Title Regulatory Compliance Supervisor | |
| E-mail Address tinah@ypcnm.com | | Date April 29, 2004 | | | |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northwestern New Mexico | |
|-------------------------|--------------------|-------------------------|------------------|
| T. Anhy | T. Canyon | T. Ojo Alamo | T. Penn. "B" |
| T. Salt | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" |
| B. Salt | T. Atoka | T. Pictured Cliffs | T. Penn. "D" |
| T. Yates | T. Miss | T. Cliff House | T. Leadville |
| T. 7 Rivers | T. Devonian | T. Menefee | T. Madison |
| T. Queen | T. Siluro-Devonian | T. Point Lookout | T. Elbert |
| T. Grayburg | T. Montoya | T. Mancos | T. McCracken |
| T. San Andres | T. Simpson | T. Gallup | T. Ignacio Otzte |
| T. Glorieta | T. McKee | Base Greenhorn | T. Granite |
| T. Paddock | T. Ellenburger | T. Dakota | |
| T. Blinebry | T. Gr. Wash | T. Morrison | |
| T. Tubb | T. Delaware Sand | T. Todilto | |
| T. Drinkard | Penrose | T. Entrada | |
| T. Abo | Yeso | T. Wingate | |
| T. Wolfcamp | Spear | T. Chinle | |
| T. Wolfcamp B Zone | Lower Yeso | T. Permian | |
| T. Cisco | Upper Penn | T. Penn "A" | |

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|---|
| | | | REFER TO ORIGINAL COMPLETION |

Yates Petroleum Corporation
Puffer BDF State Com #2
Section 24-T8S-R27E
Chaves County, New Mexico

Form C-105 continued:

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

| <u>Depth Interval</u> | <u>Amount and Kind Material Used</u> |
|-----------------------|--|
| 6516'-6534' | Acidize w/1000g 20% IC HCL acid |
| 6450'-6454' | Acidize w/400g 7-1/2% IC HCL |
| 6398'-6404' | Acidize w/600g 7-1/2% IC HCL |
| 6338'-6368' | Acidize w/1500g 7-1/2% IC HCL |
| 6338'-6454' | Frac w/65Q x-linked binary treatment 121 tons CO2, 104,180# 20/40 |