

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-21466-00 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. L-4241
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☒ DIFF. ☐ WELL OVER BACK RESVR. ☒ OTHER ☐			7. Lease Name or Unit Agreement Name Carlsbad State Com		
2. Name of Operator Nadel and Gussman Permian LLC			8. Well No. 1		
3. Address of Operator 601 N. Marienfeld, Suite 508, Midland Texas 79701			9. Pool name or Wildcat South Carlsbad Strawn		
4. Well Location Unit Letter <u>B</u> : <u>600</u> Feet From The <u>North</u> Line and <u>1980</u> Feet From The <u>East</u> Line Section <u>34</u> Township <u>23 S</u> Range <u>26 R</u> NMPM <u>Eddy</u> County					
10. Date Spudded 2/26/75		11. Date T.D. Reached 5/12/75		12. Date Compl. (Ready to Prod.) 8/13/04	
13. Elevations (DF& RKB, RT, GR, etc.) 3293 GR		14. Elev. Casinghead			
15. Total Depth 11,805		16. Plug Back T.D. 10,372		17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By	
19. Producing Interval(s), of this completion - Top, Bottom, Name 10,286' - 10,370' Strawn		20. Was Directional Survey Made			
21. Type Electric and Other Logs Run				22. Was Well Cored	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
12- 3/4"	34	503	17-1/2"	700 circ	
7"	24 & 26	5477	11"	3054 sx	
4 - 1/2"	13.5 & 11.6#	11,794	7- 7/8"	500 sx	
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
					2-3/8"
					10,255'
					10,248
26. Perforation record (interval, size, and number) 10,286' - 10,370' .41" 80 holes			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 10,286-10,370 5000 gals of 20% HCl		
28. PRODUCTION					
Date First Production 8/14/04		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) Producing	
Date of Test 8/23/04	Hours Tested 24	Choke Size 48/64	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 427
Water - Bbl. 3	Gas - Oil Ratio				
Flow Tubing Press. 40	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
Oil Gravity - API - (Corr.)					
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By Lee Ledbetter
30. List Attachments Well Bore Sketch					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature <i>K. E. McCready</i>		Printed Name K. E. McCready		Title Operations Engineer	
E-mail Address kem@naguss.com		Date 8/24/04			

NADEL AND GUSSMAN PERMIAN

Carlsbad State #1

660' FNL, 1980' FEL, Unit B, Sec 34, 23 S, 26 E, Eddy County, NM
API # 30 - 015 - 21466

Elev: 3292' GL, KB = 3306'

