

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <b>District I</b> 1625 N. French Dr., Hobbs, NM 88240 <b>District II</b> 1301 W. Grand Avenue, Artesia, NM 88210 <b>District III</b> 1000 Rio Brazos Rd., Aztec, NM 87410 <b>District IV</b> 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  <b>WELL API NO.</b> <u>20-15-00651</u> <b>5. Indicate Type of Lease</b> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> <b>State Oil &amp; Gas Lease No.</b> <u>B-11538</u>
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		
<b>1a. Type of Well:</b> OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  <b>b. Type of Completion:</b> NEW <input type="checkbox"/> WORK <input checked="" type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____		<b>7. Lease Name or Unit Agreement Name</b> <u>Delhi</u> <b>RECEIVED</b> DEC 14 2004
<b>2. Name of Operator</b> <u>Aspen Oil, Inc.</u>		<b>8. Well No.</b> <u>#5</u> <b>DEPT. ARTESIA</b>
<b>3. Address of Operator</b> <u>P.O. Box 2674 Hobbs NM 88241</u>		<b>9. Pool name or Wildcat</b> <u>Empire Yates Seven Rivers</u>
<b>4. Well Location</b> Unit Letter <u>C</u> : <u>990</u> Feet From The <u>North</u> Line and <u>1650</u> Feet From The <u>West</u> Line Section <u>36</u> Township <u>17S</u> Range <u>27E</u> NADPM <u>Eddy</u> County		
<b>10. Date Spudded</b> <u>10-10-03</u>	<b>11. Date T.D. Reached</b> <u>10-10-03</u>	<b>12. Date Compl. (Ready to Prod.)</b> <u>10-10-03</u>
<b>13. Elevations (DF&amp; RKB, RT, GR, etc.)</b> <u>3602</u>		<b>14. Elev. Casinghead</b> <u>3605</u>
<b>15. Total Depth</b> <u>513'</u>	<b>16. Plug Back T.D.</b> _____	<b>17. If Multiple Compl. How Many Zones?</b> _____
<b>18. Intervals Drilled By</b> _____		<b>19. Rotary Tools</b> _____
<b>20. Cable Tools</b> <input checked="" type="checkbox"/>		<b>21. Was Directional Survey Made</b> _____
<b>22. Was Well Cored</b> _____		
<b>23. CASING RECORD (Report all strings set in well)</b>		
CASING SIZE	WEIGHT LB. FT.	DEPTH SET
<u>4 1/2"</u>		<u>430'</u>
HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
<u>7"</u>	<u>Circulated</u>	
<b>24. LINER RECORD</b>		
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	
<b>25. TUBING RECORD</b> SIZE DEPTH SET PACKER SET _____		
<b>26. Perforation record (interval, size, and number)</b> <u>Open hole 430' to 513'</u>		
<b>27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.</b> DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED _____		
<b>28. PRODUCTION</b>		
<b>Date First Production</b> <u>10-15-03</u>	<b>Production Method (Flowing, gas lift, pumping - Size and type pump)</b> <u>Pumping 1 1/4" Rod</u>	
<b>Well Status (Prod. or Shut-in)</b> <u>Prod</u>		
<b>Date of Test</b> <u>24</u>	<b>Hours Tested</b> <u>24</u>	<b>Choke Size</b> <u>1</u>
<b>Flow Tubing Press.</b> <u>0</u>	<b>Calculated 24-Hour Rate</b> <u>0</u>	<b>Oil - Bbl</b> <u>0</u>
<b>Gas - MCF</b> <u>0</u>		<b>Water - Bbl</b> <u>0</u>
<b>Gas - Oil Ratio</b> <u>0</u>		
<b>29. Disposition of Gas (Sold, used for fuel, vented, etc.)</b> <u>None</u>		
<b>Test Witnessed By</b> <u>George Chase Jr</u>		
<b>30. List Attachments</b> _____		
<b>31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief</b> Signature <u>Larry Barnett</u> Printed Name <u>Larry Barnett</u> Title <u>President</u> Date <u>12/3-04</u> E-mail Address _____		