

WELL COMPLETION OR RECOMPLETION REPORT AND LOG																			
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>					7. Lease Name or Unit Agreement Name <div style="text-align: center;">Indian Hills Unit</div>														
b. Type of Completion: NEW WORK PLUG DIFF WELL <input type="checkbox"/> OVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> BACK <input checked="" type="checkbox"/> RES <input type="checkbox"/> OTHER <input type="checkbox"/>																			
2. Name of Operator <div style="text-align: center;">Fasken Oil and Ranch, Ltd.</div>					8. Well No. <div style="text-align: center;">16</div>														
3. Address of Operator 303 W. Wall Ave., Suite 1800, Midland, TX 79701-5116					9. Pool name or Wildcat <div style="text-align: center;">Staple Canyon Rim Atoka Gas</div>														
4. Well Location Unit Letter <u>E</u> : <u>2200</u> Feet From The <u>North</u> Line and <u>660</u> Feet From The <u>West</u> Line Section <u>17</u> Township <u>21S</u> Range <u>24E</u> NMPM County <u>Eddy</u>																			
10. Date Spudded 2/10/03		11. Date T.D. Reached		12. Date Compl. (Ready to Prod.) 2/11/03		13. Elevations (DF& RKB, RT, GR, etc.) 3914' GR		14. Elev. Casinghead											
15. Total Depth 9875'		16. Plug Back T.D. 9515'		17. If Multiple Compl. How Many Zones?		18. Intervals Drilled By		Rotary Tools Cable Tools											
19. Producing Interval(s), of this completion - Top, Bottom, Name 9324' - 9357' Atoka								20. Was Directional Survey Made <div style="text-align: center;">NO</div>											
21. Type Electric and Other Logs Run						22. Was Well Cored <div style="text-align: center;">No</div>													
23. CASING RECORD (Report all strings set in well)																			
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED									
9 5/8"		36		2408'		12 1/4"		1600 sx		None									
4 1/2"		11.6		9869'		8 3/4"		900 sx		None									
24. LINER RECORD										25. TUBING RECORD									
SIZE		TOP		BOTTOM		SACKS CEMENT		SCREEN		SIZE		DEPTH SET		PACKER SET					
										2 3/8"		9358'		9358'					
26. Perforation record (interval, size, and number) 9324' - 9330', 9350' - 9357' 4 jsf, 90 degree phased total 52 holes								27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.											
								DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED									
28. PRODUCTION																			
Date First Production 2/11/03				Production Method (Flowing, gas lift, pumping - Size and type pump) <div style="text-align: center;">Flowing</div>						Well Status (Prod. or Shut-in) <div style="text-align: center;">Producing</div>									
Date of Test 3/11/03		Hours Tested 24		Choke Size 48/64		Prod'n For Test Period		Oil - Bbl 0		Gas - MCF 51		Water - Bbl. 0		Gas - Oil Ratio NA					
Flow Tubing Press. 100		Casing Pressure 0		Calculated 24-Hour Rate		Oil - Bbl. 0		Gas - MCF 51		Water - Bbl. 0		Oil Gravity - API - (Corr.) NA							
29. Disposition of Gas (Sold, used for fuel, vented, etc.) <div style="text-align: center;">Sold</div>												Test Witnessed By							
30. List Attachments C-102, C-104																			
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																			
Signature <i>Jimmy D. Carlile</i>								Printed Name <i>Jimmy D. Carlile</i>		Title <i>Regulatory Affairs Coord</i>		Date <i>5/1/03</i>							

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

T. Anhy	
T. Salt	
B. Salt	
T. Yates	
T. 7 Rivers	
T. Queen	244
T. Grayburg	
T. San Andres	848
T. Glorieta	2480
T. Paddock	
T. Blinebry	
T. Tubb	
T. Drinkard	
T. Abo	
T. Wolfcamp	6640
T. Penn	
T. Cisco (Bough C)	

T. Canyon	7680
T. Strawn	8078
T. Atoka	9084
T. Miss	
T. Devonian	
T. Silurian	
T. Montoya	
T. Simpson	
T. McKee	
T. Ellenburger	
T. Gr. Wash	
T. Delaware Sand	
T. Bone Springs	
T.	Morrow 9426
T.	
T.	
T.	

Northwestern New Mexico

T. Ojo Alamo _____
T. Kirtland-Fruitland _____
T. Pictured Cliffs _____
T. Cliff House _____
T. Menefee _____
T. Point Lookout _____
T. Mancos _____
T. Gallup _____
Base Greenhorn _____
T. Dakota _____
T. Morrison _____
T. Todilto _____
T. Entrada _____
T. Wingate _____
T. Chinle _____
T. Permian _____
T. Penn "A" _____

T. Penn. "B" _____
T. Penn. "C" _____
T. Penn. "D" _____
T. Leadville _____
T. Madison _____
T. Elbert _____
T. McCracken _____
T. Ignacio Otzte _____
T. Granite _____
T. _____
T. _____
T. _____
T. _____
T. _____
T. _____
T. _____
T. _____

OIL OR GAS SANDS OR ZONES

No. 1, from	to
No. 2, from	to

No. 3, from _____ to _____
No. 4, from _____ to _____

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from	to	feet
No. 2, from	to	feet
No. 3, from	to	feet

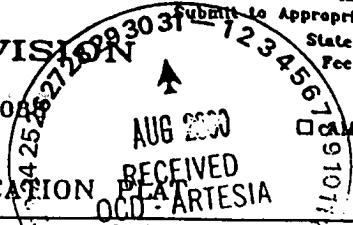
LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

DISTRICT II
P.O. Drawer DD, Artesia, NM 88210DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410OIL CONSERVATION DIVISION
P.O. Box 2088

Santa Fe, New Mexico 87504-2088



AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION

API Number 30-015-30703	Pool Code 97136	Pool Name Staple Canyon Rim (Atoka)
Property Code 18234	Property Name Indian Hills Unit	Well Number 16
OGRID No. 151416	Operator Name Fasken Oil & Ranch, Ltd.	Elevation 3914'

Surface Location

UL or lot No. E	Section 17	Township 21 S	Range 24 E	Lot Idn	Feet from the 2200	North/South line North	Feet from the 660	East/West line West	County Eddy
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Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
Dedicated Acres 663.86	Joint or Infill	Consolidation Code	Order No.						

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED
OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

	OPERATOR CERTIFICATION <i>I hereby certify the the information contained herein is true and complete to the best of my knowledge and belief.</i> <u>Tommy E. Taylor</u> Signature <u>TOMMY E. TAYLOR</u> Printed Name <u>DRILLING & PRODUCTION ENGINEER</u> Title <u>JULY 21, 1999</u> Date
	SURVEYOR CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision and that the same is true and correct to the best of my belief.</i> <u>July 8, 1999</u> Date <u>W.D. No. 9243a</u> Professional Surveyor <u>Jones 7977</u>

EXHIBIT

2