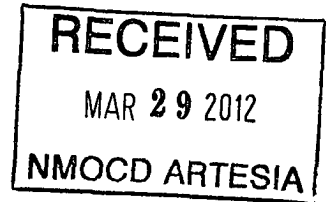




PO Box 1370
Artesia, NM 88211-1370
(575) 748-1288



January 31, 2012

COG, LLC
Fasken Center, Tower II
550 West Texas Ave, Suite 1300
Midland, TX 79701

30-015-39442

RE: Burch Keely Unit #548
440' FNL & 460' FWL
Sec. 18, T17S, R30E
Eddy County, New Mexico

Dear Sir,

The attached is the Deviation Survey for the above captioned well.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Chris Graham".

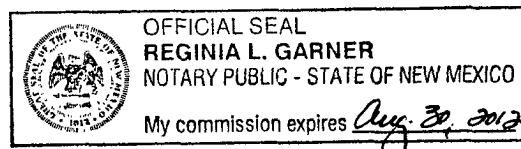
Chris Graham
Drilling Superintendent

State of New Mexico }
County of Eddy }

The foregoing was acknowledged before me this 31st day of January, 2012.

A handwritten signature in cursive script, appearing to read "Regina L. Garner".

Notary Public



Burch Keely Unit #548

Date	Depth	Dev/Inc
1/22/2012	225	0.30
1/23/2012	701	0.20
1/23/2012	1012	2.10
1/24/2012	1268	1.80
1/25/2012	1715	0.80
1/25/2012	2161	0.20
1/25/2012	2670	0.40
1/26/2012	3117	0.30
1/26/2012	3563	0.20
1/26/2012	4008	0.90
1/27/2012	4455	0.40