

Submit 1 Copy To Appropriate District Office  
 District I - (575) 393-6161  
 1625 N. French Dr., Hobbs, NM 88240  
 District II - (575) 748-1283  
 811 S First St., Artesia, NM 88210  
 District III - (505) 334-6178  
 1000 Rio Brazos Rd., Aztec, NM 87410  
 District IV - (505) 476-3460  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources

Form C-103  
 Revised August 1, 2011

OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

WELL API NO. 30-015-28424
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. LG-864

**SUNDRY NOTICES AND REPORTS ON WELLS**  
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)

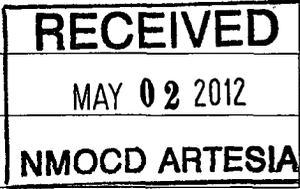
1. Type of Well: Oil Well  Gas Well  Other

2. Name of Operator  
Yates Petroleum Corporation

3. Address of Operator  
105 South Fourth Street, Artesia, NM 88210

4. Well Location  
 Unit Letter  K  :  1780  feet from the  South  line and  1980  feet from the  West  line  
 Section  16  Township  19S  Range  25E  NMPM  Eddy  County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)  
3484'GR



7. Lease Name or Unit Agreement Name Amole AMM State
8. Well Number 2
9. OGRID Number 025575
10. Pool name or Wildcat N. Seven Rivers; Glorieta-Yeso

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b>		<b>SUBSEQUENT REPORT OF:</b>	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: Plugback and recomple <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/9/11 - Pumped 20 bbls fluid down tubing. Pumped 50 bbls fluid down annulus. NU BOP.  
 6/12/11 - Tagged fill at 7518'.  
 6/13/11 - TIH to 7500'. Pumped 250 bbls fluid down annulus with no circulation. Cleaned out hole from 7518'-7704'.  
 6/14/11 - TIH with GR to 7650'. Set 7" 23# CIBP at 7638'. Load casing with 260 bbls fluid. Tested casing to 300 psi, held good. Dumped 35' cement on top of CIBP.  
 6/15/11 - Established circulation. Circulated hole with plugging mud. Pumped 90 sx Class "C" cement with 3% CaCl from 5520'-6090'. WOC 3-1/2 hrs. Tagged cement top at 5711'. Cement top needs to be at 5554' or higher. Pumped 43 sx Class "C" cement from 5500'-5711'.  
 6/16/11 - Tagged TOC at 5402'. Pumped 30 sx Class "C" cement with 2% CaCl from 3513'-3675'. Reverse circulated. WOC 4 hrs. Tagged TOC at 3477'. Reverse circulated hole clean. ND BOP.  
 6/23/11 - Perforated Yeso 2296'-2350' (55), 2354'-2368' (15), 2378'-2388' (11), 2412'-2418' (7) and 2430'-2438' (9).  
 6/26/11 - Tested casing to 500 psi, leave psi on casing. Pumped 1500g 20% gelled iron control HCl acid, dropped 150 balls. Got a lot of ball action but never balled out.  
 4/11/12 - Pumped 4000g 20% HCL acid. Frac with a total of 25,048# 100 mesh white sand, 57,659# 40/70 white sand, 163,041# 16/30 TG sand. 2-7/8" J-55 tubing at 2439'.

Spud Date:  Rig Release Date:  Review NMOCD Rule 19.15.7.14 for compliance with Regulatory filing deadlines.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Tina Huerta TITLE Regulatory Reporting Supervisor DATE April 30, 2012

Type or print name Tina Huerta E-mail address: tinah@yatespetroleum.com PHONE: 575-748-4168

APPROVED BY: [Signature] TITLE Dist. Rep. Supervisor DATE 05/09/12  
 Conditions of Approval (if any):