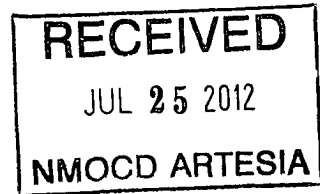


CAVALOZ DRILLING

P.O. BOX 1500 (575) 3910699 FAX (575) 391- 3824 HOBBS, NEW MEXICO 88241

INCLINATION REPORT

DATE: 4/24/12

WELL NAME AND NUMBER BKU FED #555
LOCATION EDDY COUNTY
OPERATOR: COG LLC
DRILLING CONTRACTOR: CAVALOZ DRILLING RIG #2

30-015-39566

THE UNDERSIGNED HEREBY CERTIFIES THAT HE IS AN AUTHORIZED REPRESENTATIVE OF THE DRILLING CONTRACTOR WHO DRILLED THE ABOVE DESCRIBED WELL AND THAT HE HAS CONDUCTED DEVIATION TEST AND OBTAINED THE FOLLOWING RESULTS:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
<u>0.1</u>	<u>240</u>	<u>1.3</u>	<u>3872</u>	<u> </u>	<u> </u>
<u>0.7</u>	<u>364</u>	<u>1.4</u>	<u>4313</u>	<u> </u>	<u> </u>
<u>0.2</u>	<u>559</u>	<u>0.6</u>	<u>4613</u>	<u> </u>	<u> </u>
<u>1.2</u>	<u>979</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>0.3</u>	<u>1230</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>0.3</u>	<u>1630</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.3</u>	<u>2136</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.1</u>	<u>2576</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.1</u>	<u>3017</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.2</u>	<u>3395</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DRILLING CONTRACTOR:
CAVALOZ DRILLING

BY: Bob Wegner
BOB WEGNER
DRILLING SUPERINTENDENT

SUBSCRIBED AND SWORN TO BEFORE ME ON THE 23rd DAY OF May, 2012

MY COMMISSION EXPIRES: 03/01/15 Jonica Suen



OFFICIAL SEAL
JESSICA BUENO
NOTARY PUBLIC - STATE OF NEW MEXICO
My commission expires: 03/01/15