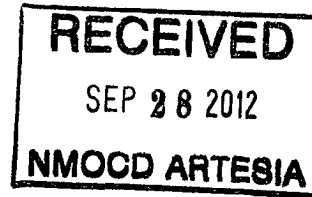




PO Box 1370
Artesia, NM 88211-1370
(575) 748-1288



15-40182

June 7, 2012

COG, LLC
Fasken Center, Tower II
550 West Texas Ave, Suite 1300
Midland, TX 79701

RE: Burch Keely Unit #537
1460' FSL & 2085' FEL
Sec. 13, T17S, R29E
Eddy County, New Mexico

Dear Sir,

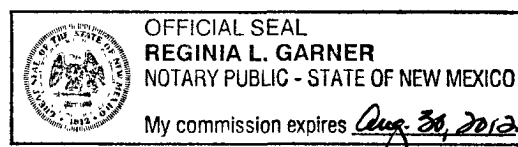
The attached is the Deviation Survey for the above captioned well.

Very truly yours,

Chris Graham
Drilling Superintendent

State of New Mexico }
County of Eddy }

The foregoing was acknowledged before me this 7th day of June, 2012.



Burch Keely Unit #537

Date	Depth	Dev/Inc
5/30/2012	161	0.40
5/31/2012	273	0.70
6/1/2012	528	0.80
6/1/2012	778	0.20
6/1/2012	1028	0.80
6/2/2012	1299	0.80
6/3/2012	1774	0.90
6/3/2012	2255	0.50
6/3/2012	2733	0.70
6/3/2012	3210	0.70
6/3/2012	3688	0.70
6/4/2012	4134	0.70
6/4/2012	4644	0.20