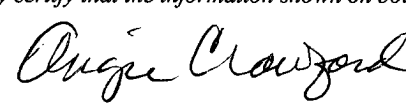


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-33628 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name Beretta "26" State Com.
2. Name of Operator Xeric Oil & Gas Corporaiton		8. Well No. 1
3. Address of Operator P. O. Box 352, Midland, Texas 79702		9. Pool name or Wildcat Bone Spring
4. Well Location Unit Letter <u>B</u> : <u>660</u> Feet From The <u>North</u> Line and <u>1650</u> Feet From The <u>East</u> Line Section <u>26</u> Township <u>18S</u> Range <u>28E</u> NMPM <u>Eddy</u> County		
10. Date Spudded 1/11/05	11. Date T.D. Reached 2/16/05	12. Date Compl. (Ready to Prod.) 8/7/05
13. Elevations (DF& RKB, RT, GR, etc.) 3476 GL		14. Elev. Casinghead
15. Total Depth 11,020	16. Plug Back T.D. 8,684'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 6506-6820' Wildcat Bone Spring
20. Was Directional Survey Made		21. Type Electric and Other Logs Run
22. Was Well Cored		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	SIZE
DEPTH SET	PACKER SET	
26. Perforation record (interval, size, and number) 6506-6520', 2 spf, 28 holes 6806-6820', 32 holes CIBP @ 8700'		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 6506-6520 2,000 gal HCL 6806-6820 2,000 gal HCL 16' Cement on top of CIBP
28. PRODUCTION		
Date First Production 8/7/05	Production Method (Flowing, gas lift, pumping - Size and type pump) 2" X 1 1/4" X 24' RHBC Pump	Well Status (Prod. or Shut-in) Producing
Date of Test 8/15/05	Hours Tested 24	Choke Size N/A
Prod'n For Test Period	Oil - Bbl 8	Gas - MCF 17
Water - Bbl. 2	Gas - Oil Ratio 2,125	
Flow Tubing Press.	Casing Pressure 50#	Calculated 24-Hour Rate
Oil - Bbl. 8	Gas - MCF 17	Water - Bbl. 2
Oil Gravity - API - (Corr.) 42.4		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold to Frontier Field Services, LLC		Test Witnessed By Jimmy Olguin
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature  Printed Name Angie Crawford		Title Production Analyst Date 8/31/05
E-mail Address ACrawford@xericoil.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology