

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-32902 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG																																			
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <u>RECEIVED</u> b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR.			7. Lease Name or Unit Agreement Name Imperial Stout AXL																																
2. Name of Operator Yates Petroleum Corporation			8. Well No. 1																																
3. Address of Operator 105 South Fourth Street, Artesia, NM 88210 (505) 748-1471			9. Pool name or Wildcat Kennedy Farms; Morrow																																
4. Well Location Unit Letter <u>G</u> : <u>1400</u> Feet From The <u>North</u> Line and <u>1650</u> Feet From The <u>East</u> Line Section <u>11</u> Township <u>17S</u> Range <u>26E</u> NMPM <u>Eddy</u> County																																			
10. Date Spudded RH 5/28/05 RT 6/6/05	11. Date T.D. Reached 7/13/05	12. Date Compl. (Ready to Prod.) 8/13/05	13. Elevations (DF& RKB, RT, GR, etc.) 3306' GR 3323' KB	14. Elev. Casinghead																															
15. Total Depth 8750'	16. Plug Back T.D. 8705'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools 93'-8750'	Cable Tools																														
19. Producing Interval(s), of this completion - Top, Bottom, Name 8296'-8400' Morrow					20. Was Directional Survey Made No																														
21. Type Electric and Other Logs Run CNL, Hi-Res Laterolog Array, CBL				22. Was Well Cored No																															
23. CASING RECORD (Report all strings set in well) <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> <tr> <td>20"</td> <td>Conductor</td> <td>93'</td> <td></td> <td>276 sx (circ)</td> <td></td> </tr> <tr> <td>13-3/8"</td> <td>48#</td> <td>433'</td> <td>17-1/2"</td> <td>1000 sx (circ)</td> <td></td> </tr> <tr> <td>9-5/8"</td> <td>36#</td> <td>1360'</td> <td>12-1/4"</td> <td>1075 sx (circ)</td> <td></td> </tr> <tr> <td>5-1/2"</td> <td>15.5# & 17#</td> <td>8750'</td> <td>8-3/4"</td> <td>2025 sx(TOC 3036'CBL)</td> <td></td> </tr> </table>						CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	20"	Conductor	93'		276 sx (circ)		13-3/8"	48#	433'	17-1/2"	1000 sx (circ)		9-5/8"	36#	1360'	12-1/4"	1075 sx (circ)		5-1/2"	15.5# & 17#	8750'	8-3/4"	2025 sx(TOC 3036'CBL)	
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26. Perforation record (interval, size, and number) 8296'-8314' (109) 8394'-8400' (37)			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>8394'-8400'</td> <td>Acidize w/300g 7-1/2% HCL acid</td> </tr> <tr> <td>8296'-8314'</td> <td>Acidize w/300g 7-1/2% HCL acid</td> </tr> <tr> <td>8296'-8400'</td> <td>Frac w/CO2 foam frac, 425 bbls fluid and 37,300# 20/40 Temper HS</td> </tr> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	8394'-8400'	Acidize w/300g 7-1/2% HCL acid	8296'-8314'	Acidize w/300g 7-1/2% HCL acid	8296'-8400'	Frac w/CO2 foam frac, 425 bbls fluid and 37,300# 20/40 Temper HS																						
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28 PRODUCTION																																			
Date First Production 8/14/05		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) Producing																															
Date of Test 8/12/05	Hours Tested 24 hrs	Choke Size NA	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 928																														
Water - Bbl. 0		Gas - Oil Ratio NA																																	
Flow Tubing Press. 260 psi	Casing Pressure Packer	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 928	Water - Bbl. 0																														
Oil Gravity - API - (Corr.) NA																																			
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By R. Smith																														
30. List Attachments Logs and Deviation Survey																																			
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																			
Signature <u>Tina Huerta</u> Printed Name <u>Tina Huerta</u> Title <u>Regulatory Compliance Supervisor</u> Date <u>September 12, 2005</u> E-mail Address: <u>tinah@ypcnm.com</u>																																			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B
T. Salt	T. Strawn 7742'	T. Kirtland-Fruitland	T. Penn. "C
B. Salt	T. Atoka 8157'	T. Pictured Cliffs	T. Penn. "D
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Siluro-Devonian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 1067'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 2391'	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	
T. Blinebry	T. Gr. Wash	T. Morrison	
T. Tubb 3760'	T. Delaware Sand	T. Todilto	
T. Drinkard	T. Bone Springs	T. Entrada	
T. Abo 4434'	U. Yeso 2580'	T. Wingate	
T. Wolfcamp 5608'	L. Yeso 3949'	T. Chinle	
U. Penn 6566'	T. Morrow 8291'	T. Permian	
T. Cisco (Bough C)	T. Chester 8538'	T. Penn "A	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology