

Submit To Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.

30-015-34242

5. Indicate Type of Lease

STATE ☒ FEE ☐

State Oil & Gas Lease No.

VO-5920

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER ☐

b. Type of Completion:

NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.
WELL OVER BACK RESVR. ☐ OTHER ☐

2. Name of Operator

MARBOB ENERGY CORPORATION

3. Address of Operator

PO BOX 227, ARTESIA, NM 88211-0227

7. Lease Name or Unit Agreement Name

SLY HAWK STATE

8. Well No.

4

9. Pool name or Wildcat

WILLOW LAKE; DELAWARE, SW

4. Well Location

Unit Letter 3 : 330 Feet From The NORTH Line and 2620 Feet From The WEST Line

Section 3 Township 25S Range 28E NMPM EDDY County

10. Date Spudded

8/17/05

11. Date T.D. Reached

8/30/05

12. Date Compl. (Ready to Prod.)

9/21/05

13. Elevations (DF& RKB, RT, GR, etc.)

2996' GL

14. Elev. Casinghead

15. Total Depth

6651'

16. Plug Back T.D.

6615'

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By

Rotary Tools

Cable Tools

0 - 6651'

19. Producing Interval(s), of this completion - Top, Bottom, Name

5257' - 6500' DELAWARE

20. Was Directional Survey Made

YES

21. Type Electric and Other Logs Run

NONE

22. Was Well Cored

NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9 5/8"	36#	559'	12 1/4"	450 SX	NONE
5 1/2"	17#	6651'	7 7/8"	2425 SX, CIRC	NONE

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 7/8"	4318'	

25. TUBING RECORD

26. Perforation record (interval, size, and number)

5257' - 6500' (18 SHOTS)

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
5257' - 6500'	ACDZ W/ 6000 GAL NEFE 15% HCL
5257' - 6500'	FRAC W/ 146760# 16/30 FRAC SAND

28. PRODUCTION

Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)			Well Status (Prod. or Shut-in)		
9/22/05		PUMPING			PROD		
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
9/24/05	24			333	156	370	
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

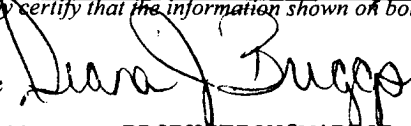
Test Witnessed By

TITO AGUIRRE

30. List Attachments

DEVIATION SURVEY, DIRECTIONAL SURVEY, GYROSCOPIC SURVEY

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature  Printed Name DIANA J. BRIGGS Title PRODUCTION ANALYST Date 10/18/05

E-mail Address PRODUCTION@MARBOB.COM

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T.Tubb	T. Delaware Sand 2420'	T.Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

September 8, 2005

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

SEP 09 2005

RE: Sly Hawk State #4
330' FNL & 2620' FWL
Sec. 3, T25S, R28E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
150'	1 1/4°	2349'	3/4°
295'	2°	2412'	3°
435'	1/2°	2567'	2 1/2°
560'	1 1/4°	2660'	2°
769'	3/4°	2783'	2 1/4°
1047'	1°	2877'	2 1/2°
1212'	3/4°	3026'	1 3/4°
1358'	1°	3042'	2 1/4°
1541'	1°	3310'	1°
1761'	1°	3647'	1/2°
2012'	1 1/4°	4063'	3/4°
2163'	2 1/2°	4363'	3/4°
2256'	3°		

Directional tools were employed at 4440' and further deviations will be supplied by that company.

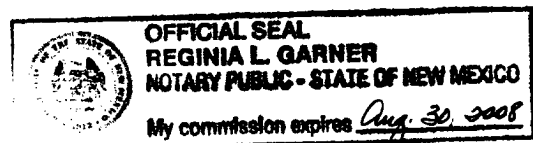
Very truly yours,


Eddie C. LaRue
Vice President

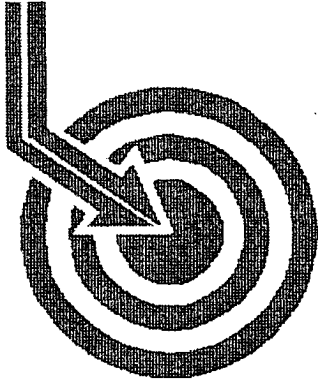
STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me this 8th day of September, 2005.


Notary Public



SERVING SOUTHEAST NEW MEXICO AND WEST TEXAS SINCE 1978
05-09-64

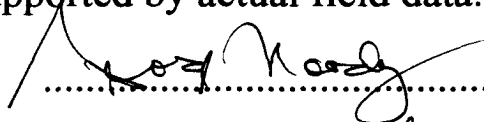


Scientific Drilling

MARBOB ENERGY

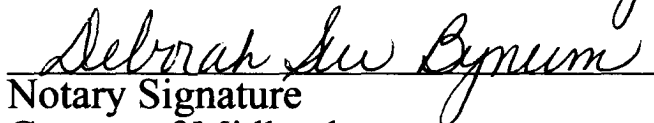
Field: Sly Hawk
Site: Eddy County, NM
Well: Sly Hawk State #4
Wellpath: VH - Job #32K0805622
Survey: 08/24/05

This survey is correct to the best of my knowledge
and is supported by actual field data.

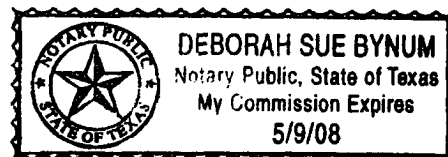


.....Company Representative

Notorized this date 15th of September, 2005.



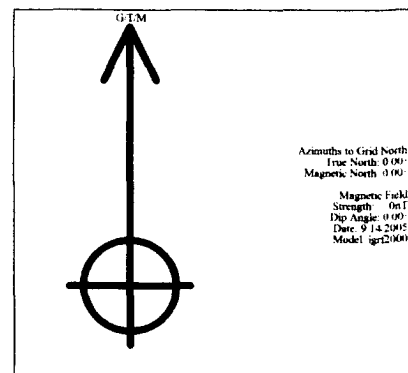
Notary Signature
County of Midland
State of Texas





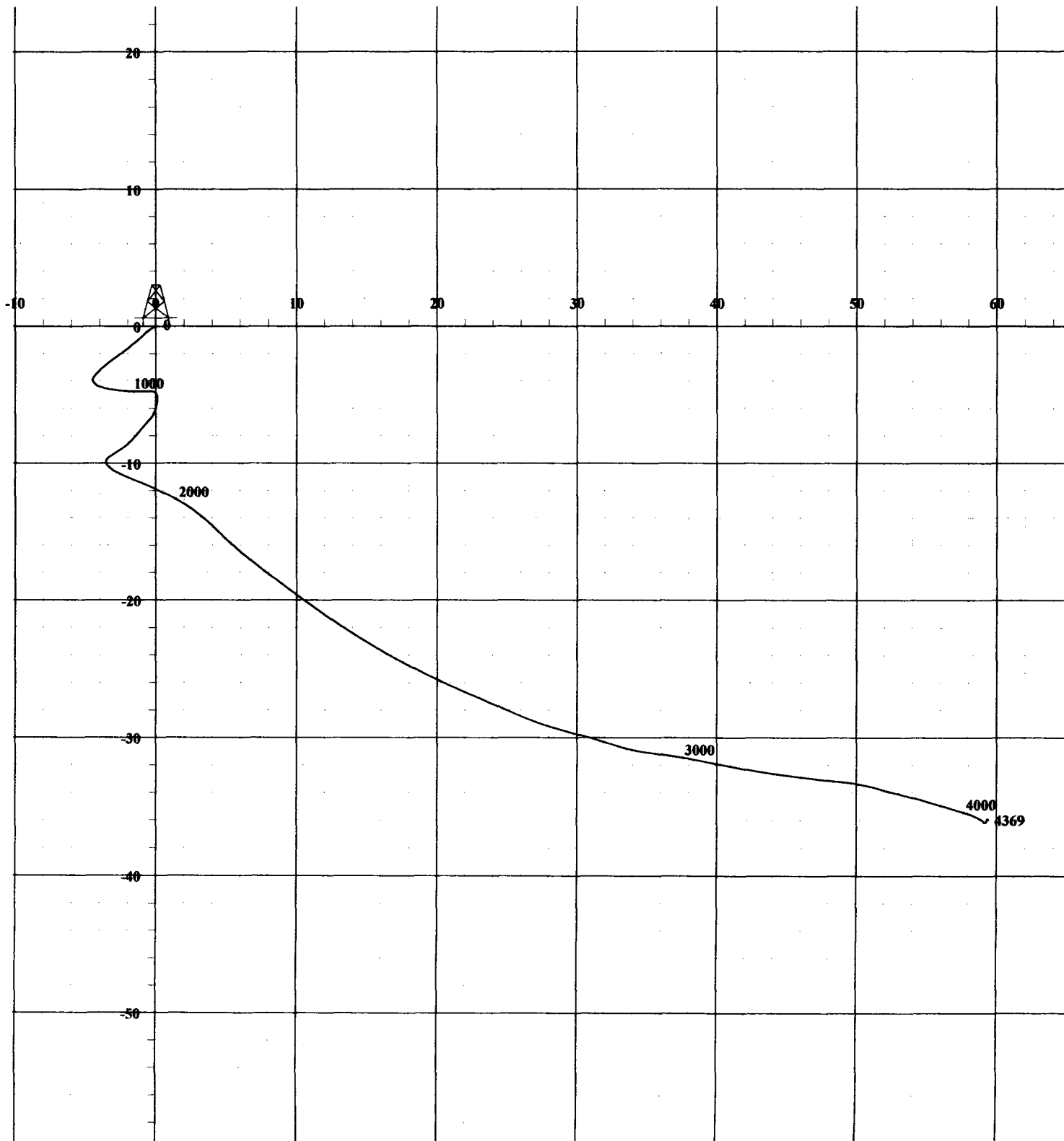
**Scientific
Drilling**

Field: Sly Hawk
Site: Eddy County, NM
Well: Sly Hawk State #4
Wellpath: VH - Job #32K0805622
Survey: 08/24/05



West(-)/East(+) [10ft/in]

South(-)/North(+) [10ft/in]



PathFinder Survey Report

Company: Marbob Energy				Date: 9/6/2005		Time: 09:43:40		Page: 1		
Field: Slyhawk Field				Co-ordinate(NE) Reference: Well: Slyhawk State #4, True North						
Site: Slyhawk State #4				Vertical (TVD) Reference: SITE 0.0						
Well: Slyhawk State #4				Section (VS) Reference: Well (0.00N,0.00E,267.50Azi)						
Wellpath: Orginal Hole				Survey Calculation Method: Minimum Curvature				Db: Sybase		
Field: Slyhawk Field Section 3, T25-S, R28-E Eddy County, New Mexico										
Map System:US State Plane Coordinate System 1927				Map Zone:		New Mexico, Eastern Zone				
Geo Datum:NAD27 (Clarke 1866)				Coordinate System:		Well Centre				
Sys Datum:Mean Sea Level				Geomagnetic Model:		igrf2005				
Site: Slyhawk State #4 Eddy County, New Mexico										
Site Position:		Northing: 424021.83 ft		Latitude:		32 9 55.760 N				
From: Geographic		Easting: 579984.33 ft		Longitude:		104 4 29.460 W				
Position Uncertainty: 0.00 ft				North Reference:		True				
Ground Level: 2996.00 ft				Grid Convergence:		0.14 deg				
Well: Slyhawk State #4										
				Slot Name:						
Well Position: +N/-S 0.00 ft		Northing: 424021.83 ft		Latitude:		32 9 55.760 N				
+E/-W 0.00 ft		Easting : 579984.33 ft		Longitude:		104 4 29.460 W				
Position Uncertainty: 0.00 ft										
Wellpath: Orginal Hole										
Current Datum: SITE		Height 0.00 ft		Drilled From:		Surface				
Magnetic Data: 8/22/2005				Tie-on Depth:		0.00 ft				
Field Strength: 49142 nT				Above System Datum:		Mean Sea Level				
Vertical Section: Depth From (TVD)		+N/-S		Declination:		8.49 deg				
ft		ft		Mag Dip Angle:		60.18 deg				
				+E/-W		Direction				
				ft		deg				
0.00		0.00		0.00		267.50				
Survey: PathFinder MWD Surveys										
				Start Date:		8/25/2005				
Company: PathFinder Energy Services				Engineer:		Ron McIntyre				
Tool:				Tied-to:		From: Definitive Path				
Survey: PathFinder MWD Surveys										
MD ft	Incl deg	Azim deg	TVD ft	+N/-S ft	+E/-W ft	VS ft	DLS deg/100ft	Build deg/100ft	Turn deg/100ft	Tool/Comment
4370.00	0.26	15.51	4368.69	-35.91	59.37	-57.75	0.00	0.00	0.00	Tie-In to SDI Gyro Begin PathFinder MWD Sur
4415.00	0.35	312.68	4413.69	-35.72	59.30	-57.68	0.73	0.20	-139.62	
4446.00	1.76	268.38	4444.69	-35.67	58.75	-57.14	4.93	4.55	-142.90	
4477.00	4.40	263.37	4475.64	-35.82	57.09	-55.48	8.55	8.52	-16.16	
4508.00	7.83	263.99	4506.46	-36.18	53.81	-52.18	11.07	11.06	2.00	
4539.00	11.52	265.04	4537.01	-36.67	48.62	-46.98	11.92	11.90	3.39	
4571.00	15.83	266.45	4568.10	-37.21	41.08	-39.42	13.51	13.47	4.41	
4602.00	19.79	265.92	4597.61	-37.85	31.62	-29.94	12.78	12.77	-1.71	
4631.00	23.83	264.95	4624.53	-38.72	20.89	-19.18	13.99	13.93	-3.34	
4661.00	27.96	264.60	4651.51	-39.91	7.84	-6.09	13.78	13.77	-1.17	
4693.00	32.27	264.60	4679.18	-41.42	-8.14	9.94	13.47	13.47	0.00	
4725.00	36.93	264.95	4705.51	-43.07	-26.23	28.08	14.58	14.56	1.09	
4755.00	41.24	265.39	4728.80	-44.66	-45.07	46.98	14.40	14.37	1.47	
4786.00	45.55	265.92	4751.32	-46.27	-66.30	68.26	13.95	13.90	1.71	
4817.00	50.21	266.62	4772.10	-47.76	-89.24	91.24	15.13	15.03	2.26	
4848.00	54.78	267.15	4790.97	-49.09	-113.79	115.83	14.80	14.74	1.71	
4879.00	59.27	267.68	4807.84	-50.26	-139.77	141.82	14.55	14.48	1.71	
4910.00	62.96	267.85	4822.81	-51.32	-166.88	168.96	11.91	11.90	0.55	
4940.00	65.95	268.03	4835.75	-52.29	-193.93	196.03	9.98	9.97	0.60	
4971.00	69.38	268.47	4847.53	-53.17	-222.59	224.69	11.14	11.06	1.42	
5003.00	73.42	268.82	4857.73	-53.88	-252.90	255.01	12.67	12.62	1.09	
5033.00	75.97	269.00	4865.65	-54.43	-281.83	283.94	8.52	8.50	0.60	
5064.00	78.35	270.05	4872.54	-54.68	-312.05	314.14	8.36	7.68	3.39	
5096.00	80.72	267.68	4878.35	-55.31	-343.51	345.59	10.39	7.41	-7.41	

PathFinder Survey Report

Company: Marbob Energy
 Field: Slyhawk Field
 Site: Slyhawk State #4
 Well: Slyhawk State #4
 Wellpath: Original Hole

Date: 9/6/2005 Time: 09:43:40 Page: 2
 Co-ordinate(NE) Reference: Well: Slyhawk State #4, True North
 Vertical (TVD) Reference: SITE 0.0
 Section (VS) Reference: Well (0.00N,0.00E,267.50Azi)
 Survey Calculation Method: Minimum Curvature Db: Sybase

Survey: PathFinder MWD Surveys

MD ft	Incl deg	Azim deg	TVD ft	+N/-S ft	+E/-W ft	VS ft	DLS deg/100ft	Build deg/100ft	Turn deg/100ft	Tool/Comment
5127.00	82.48	264.78	4882.88	-57.33	-374.10	376.25	10.86	5.68	-9.35	
5158.00	85.03	262.58	4886.25	-60.72	-404.73	406.99	10.84	8.23	-7.10	
5190.00	88.37	262.32	4888.09	-64.92	-436.39	438.81	10.47	10.44	-0.81	
5220.00	91.98	263.02	4888.00	-68.74	-466.14	468.70	12.26	12.03	2.33	
5283.00	94.00	264.86	4884.71	-75.39	-528.70	531.48	4.33	3.21	2.92	
5345.00	90.75	264.07	4882.15	-81.36	-590.35	593.34	5.39	-5.24	-1.27	
5408.00	89.43	266.71	4882.05	-86.42	-653.14	656.29	4.69	-2.10	4.19	
5470.00	89.60	267.77	4882.57	-89.41	-715.06	718.28	1.73	0.27	1.71	
5532.00	89.87	269.26	4882.86	-91.02	-777.04	780.27	2.44	0.44	2.40	
5593.00	89.87	270.49	4883.00	-91.15	-838.04	841.22	2.02	0.00	2.02	
5656.00	89.34	269.88	4883.43	-90.94	-901.03	904.14	1.28	-0.84	-0.97	
5718.00	90.40	270.23	4883.57	-90.89	-963.03	966.08	1.80	1.71	0.56	
5779.00	91.19	269.96	4882.73	-90.78	-1024.03	1027.01	1.37	1.30	-0.44	
5841.00	91.19	270.23	4881.44	-90.68	-1086.01	1088.94	0.44	0.00	0.44	
5902.00	90.48	271.02	4880.55	-90.02	-1147.00	1149.84	1.74	-1.16	1.30	
5964.00	87.58	270.75	4881.60	-89.06	-1208.98	1211.71	4.70	-4.68	-0.44	
6027.00	87.41	270.84	4884.35	-88.19	-1271.91	1274.55	0.31	-0.27	0.14	
6088.00	90.48	271.11	4885.47	-87.15	-1332.89	1335.42	5.05	5.03	0.44	
6151.00	89.87	270.93	4885.28	-86.03	-1395.88	1398.30	1.01	-0.97	-0.29	
6213.00	91.10	270.31	4884.76	-85.36	-1457.87	1460.20	2.22	1.98	-1.00	
6274.00	89.52	268.82	4884.43	-85.82	-1518.86	1521.16	3.56	-2.59	-2.44	
6336.00	91.28	268.64	4883.99	-87.19	-1580.84	1583.14	2.85	2.84	-0.29	
6398.00	90.92	268.56	4882.80	-88.71	-1642.81	1645.12	0.59	-0.58	-0.13	
6459.00	91.63	268.20	4881.45	-90.43	-1703.77	1706.10	1.30	1.16	-0.59	
6522.00	91.19	268.91	4879.90	-92.02	-1766.73	1769.07	1.33	-0.70	1.13	
6583.00	89.52	267.94	4879.52	-93.70	-1827.71	1830.05	3.17	-2.74	-1.59	Last PathFinder MWD Survey
6641.00	89.52	267.94	4880.00	-95.78	-1885.67	1888.05	0.00	0.00	0.00	TD Straight Line Bit Proj

Annotation

MD ft	TVD ft	
4370.00	4368.69	Tie-In to SDI Gyro
4415.00	4413.69	Begin PathFinder MWD Surveys
6583.00	4879.52	Last PathFinder MWD Survey
6641.00	4880.00	TD Straight Line Bit Projection

Marbob Energy

Slyhawk State #4

Section 3, T25-S, R28-E

Eddy County, New Mexico

Final Plot

COMPANY DETAILS

Marbob Energy
2208 W. Main St.
Ariesia, New Mexico

Calculation Method: Minimum Curvature
Error System: Systematic Ellipse
Survey Method: Chordal Approach 3D
Error Surface: Elliptical Contour
Warning Method: Error Ratio

PATHFINDER

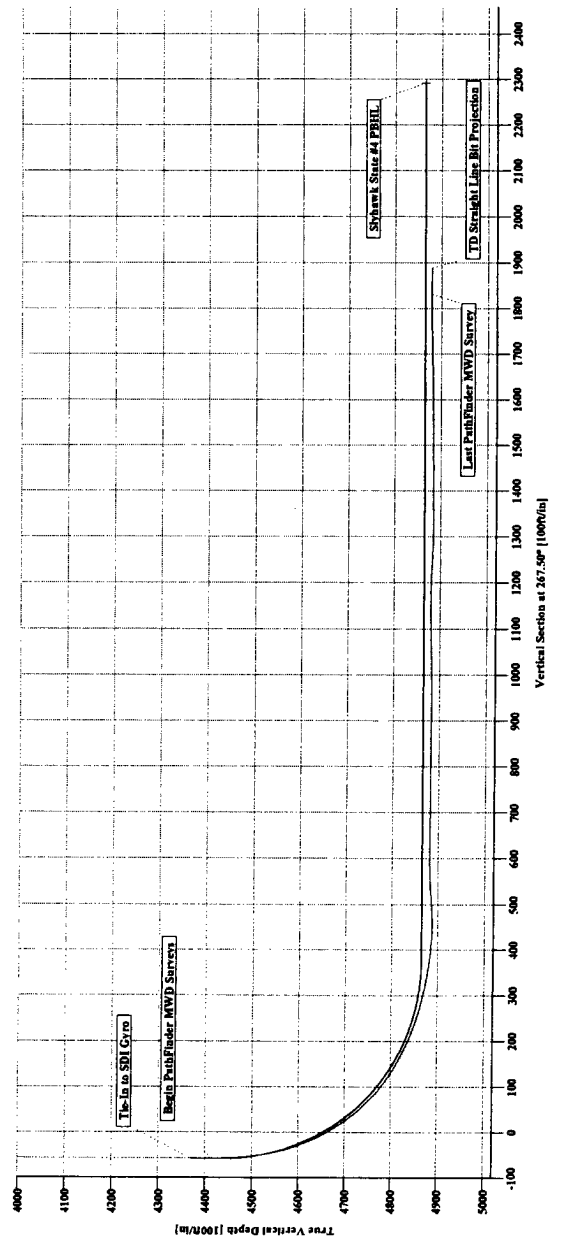
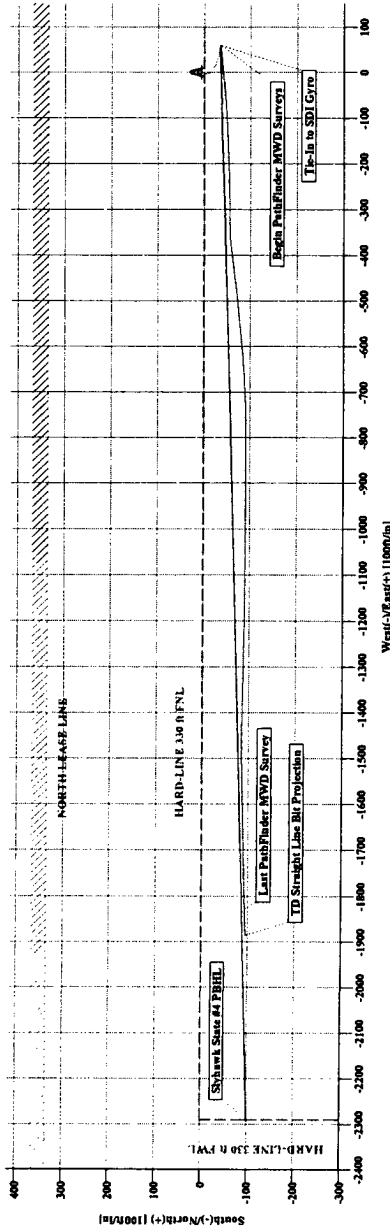
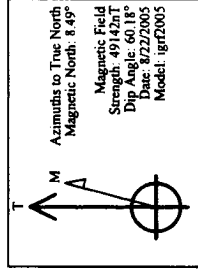
ENERGY SERVICES

FIELD DETAILS

Slyhawk Field
Section 3, T25-S, R28-E
Eddy County, New Mexico

Geodetic System: US State Plane Coordinate System 1927
Datum: NAD83 (Clarke 1866)
Zone: New Mexico Eastern Zone
Magnetic Model: IGR2005

System Datum: Mean Sea Level
Local North: True North



TARGET DETAILS

Name	TVD	+N/-S	+E/-W	Shape
Slyhawk State #4 PBHL	4865.00	-100.00	-2290.00	Point

ANNOTATIONS

No.	TVD	MD	Annotation
1	4368.69	4370.00	Tie-In to SDI Gyro
2	4413.69	4415.00	Begin Pathfinder MWD Survey
3	4879.52	6583.00	Last Pathfinder MWD Survey
4	4880.00	6641.00	TD Straight Line Bit Projection