

State of New Mexico  
Energy, Minerals and Natural Resources Department

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**Susana Martinez**  
Governor

**David Martin**  
Cabinet Secretary

**Brett F. Woods, Ph.D.**  
Deputy Cabinet Secretary

**Jami Bailey**  
Division Director  
Oil Conservation Division



November 20, 2014

Frost Bank  
100 West Houston Street  
San Antonio, TX 78205  
Attn: Rosalinda M. Soriano

Re: \$50,000 Blanket Letter of Credit No. **1516W-SA**  
Maverick Operating, LLC, Customer – **OGRID 287160**  
Frost Bank, Issuer

Dear Ms. Soriano:

The New Mexico Oil Conservation Division hereby approves the above-captioned blanket letter of credit which will expire on **November 17, 2019**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", written over a horizontal line.

**DENISE GALLEGOS**  
Bond Administrator

cc: Oil Conservation Division – Hobbs, Artesia and Aztec Districts

Maverick Operating, LLC  
1004 N. Big Spring St., Suite 507  
Midland, TX 79701  
Attn: E. Scott Kimbrough

**NM OIL CONSERVATION**  
ARTESIA DISTRICT

**NOV 26 2014**

**RECEIVED**