

State of New Mexico  
Energy, Minerals and Natural Resources Department

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**Susana Martinez**  
Governor

**David Martin**  
Cabinet Secretary

**Brett F. Woods, Ph.D.**  
Deputy Cabinet Secretary

**Jami Bailey**  
Division Director  
**Oil Conservation Division**



November 20, 2014

Frost Bank  
100 West Houston Street  
San Antonio, TX 78205  
Attn: Rosalinda M. Soriano

Re: \$16,370 Letter of Credit No. **27373-SA**  
V-F Petroleum, Inc., Customer  
Frost Bank, Issuer  
API 30-015-29337  
Oxy Mako State Com #001  
1370' FSL and 1650' FEL  
Section 5, Township 19 South, Range 29 East  
Eddy County, NM

Dear Ms. Soriano:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. 27373-SA which will expire on **November 17, 2019**.

Sincerely,

DENISE GALLEGOS  
Bond Administrator

cc: Oil Conservation Division – Artesia District

V-F Petroleum, Inc.  
500 W Texas Ave., Ste 350  
Midland, TX 79701  
Attn: J.M. Gahr

**NM OIL CONSERVATION**  
ARTESIA DISTRICT

**NOV 26 2014**

**RECEIVED**