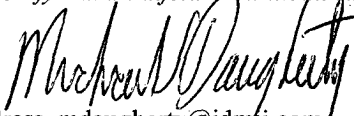


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003
		WELL API NO. 30-015-34265
		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
		State Oil & Gas Lease No. L-3756
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____		7. Lease Name or Unit Agreement Name RED TANK ST COM
2. Name of Operator MURCHISON OIL & GAS, INC.		8. Well No. 1
3. Address of Operator 1100 MIRA VISTA BLVD. PLANO, TX. 75093-4698		9. Pool name or Wildcat PENASCO DRAW, MORROW
4. Well Location Unit Letter <u>D</u> : <u>660</u> Feet From The <u>NORTH</u> Line and <u>660</u> Feet From The <u>WEST</u> Line Section <u>35</u> Township <u>18S</u> Range <u>24E</u> NMPM County <u>EDDY</u>		
10. Date Spudded 11/27/2005	11. Date T.D. Reached 12/19/2005	12. Date Compl. (Ready to Prod.) 2/8/2006
13. Elevations (DF& RKB, RT, GR, etc.) 3713 GL 3731 KDB		14. Elev. Casinghead 3713
15. Total Depth 8823	16. Plug Back T.D. 8784	17. If Multiple Compl. How Many Zones? N/A
18. Intervals Drilled By SURFACE TO TD		Cable Tools N/A
19. Producing Interval(s), of this completion - Top, Bottom, Name		20. Was Directional Survey Made NO
21. Type Electric and Other Logs Run COMPENSATED NEUTRON-DENSITY, GR, LATEROLOG		22. Was Well Cored NO
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13-3/8	68 #/FT	381'
9-5/8	43.5 #/FT	1163'
5-1/2	17 #/FT	8823'
24. LINER RECORD		
SIZE	TOP	BOTTOM
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
26. Perforation record (interval, size, and number) 8524' - 8596' 4 S/F 88 holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED _____ _____ _____
28 PRODUCTION		
Date First Production 1/30/2006		Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING
		Well Status (Prod. or Shut-in) SHUT-IN
Date of Test 1/30/2006	Hours Tested 4 HRS	Choke Size 12/64
Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 28
Flow Tubing Press. 210 PSI	Casing Pressure 0	Water - Bbl. 0
Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 168
		Water - Bbl. 0
		Oil Gravity - API - (Corr.) N/A
29. Disposition of Gas (Sold, used for fuel, vented, etc.) FLARED		Test Witnessed By TOMMY FOLSOM
30. List Attachments COMPENSATED NEUTRON - DENSITY, GR, LATEROLOG		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 		Printed Name MICHAEL S. DAUGHERTY Title V.P. OPERATIONS Date 2/13/2006
E-mail Address mdaugherty@jdmfi.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico		
T. Anhy	T. Canyon	7420	T. Ojo Alamo	T. Penn. "B"	
T. Salt	T. Strawn	7645	T. Kirtland-Fruitland	T. Penn. "C"	
B. Salt	T. Atoka	7922	T. Pictured Cliffs	T. Penn. "D"	
T. Yates	T. Miss	8630	T. Cliff House	T. Leadville	
T. 7 Rivers	T. Devonian		T. Menefee	T. Madison	
T. Queen	T. Silurian		T. Point Lookout	T. Elbert	
T. Grayburg	T. Montoya		T. Mancos	T. McCracken	
T. San Andres	T. Simpson		T. Gallup	T. Ignacio Otzte	
T. Glorieta	T. McKee		Base Greenhorn	T. Granite	
T. Paddock	T. Ellenburger		T. Dakota	T.	
T. Blinebry	T. Gr. Wash		T. Morrison	T.	
T. Tubb	T. Delaware Sand		T. Todilto	T.	
T. Drinkard	T. Bone Springs		T. Entrada	T.	
T. Abo	T.		T. Wingate	T.	
T. Wolfcamp	T.		T. Chinle	T.	
T. Penn	T.		T. Permian	T.	
T. Cisco (Bough C)	T.		T. Penn "A"	T.	

OIL OR GAS SANDS OR ZONES

No. 1, from.....8524.....to.....8596.....
 No. 2, from.....6490.....to.....7119.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
1164	3340		DOLOMITE & ANHYDRITE				
3340	3540		DOLOMITE, ANHYDRITE & SAND				
3540	5130		DOLOMITE & SHALE				
5130	5800		LIME & DOLOMITE				
5800	8400		LIME, DOLOMITE, SAND&SHALE				
8400	8620		LIME, SAND & SHALE				
8620	8824		LIME & SHALE				

OPERATOR Murchison Oil & Gas
WELL/LEASE Red Tank St. Com. #1
COUNTY Eddy, NM

510-5070

STATE OF NEW MEXICO
DEVIATION REPORT

187	3/4
335	1
631	1
1,354	1
1,827	3/4
2,333	1/2
2,838	1/4
3,342	0
3,630	1/4
4,102	3/4
4,577	1/2
5,085	1
5,558	1
6,062	1 1/4
6,568	1 1/4
6,862	1 1/2
7,210	1 1/2
7,684	2
8,033	1 3/4
8,381	1/4
8,823	1

BY: 

STATE OF TEXAS
COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on December 29, 2005, by Steve Moore on behalf of Patterson - UTI Drilling Company, LP, LLLP.


Notary Public for Midland County, Texas
My Commission Expires: 8/23/07

