

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



March 23, 2016

Valley Bank of Commerce
Attn: Luke Moran
P.O. Box 2015
Roswell, NM 88202-2015

Re: \$7,933 Letter of Credit No. 225
Larry Marker dba Marker Oil, Customer
Valley Bank of Commerce, Issuer
API 30-015-04044
Burnham Grayburg San Andres Unit #001A
1980' FSL and 660' FWL
Section 2, Township 17 South, Range 30 East
Eddy County, NM

Dear Ms. Moran:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. 225 which will expire on **March 16, 2021**.

Sincerely,

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

Larry Marker dba Marker Oil
P.O. Box 3188
Roswell, NM 88202-3188

NM OIL CONSERVATION
ARTESIA DISTRICT

APR 04 2016

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