

State of New Mexico  
Energy, Minerals and Natural Resources Department

NM OIL CONSERVATION  
ARTESIA DISTRICT  
MAY 16 2016

Susana Martinez  
Governor

David Martin  
Cabinet Secretary

Tony Delfin  
Deputy Cabinet Secretary

David R. Catanach  
Division Director  
Oil Conservation Division



May 11, 2016


BC Operating, Inc.  
Attn: Linda Gregg  
4000 N Big Spring, Suite 310  
Midland, TX 79705

Re: \$17,550 One-Well Plugging Bond  
BC Operating, Inc., Principal  
Ironshore Indemnity Inc., Surety  
API 30-015-23220  
Carlsbad Pecos #001  
1980' FNL and 1980' FEL  
Section 29, Township 22 South, Range 28 East  
Eddy County, NM  
Bond No. SUR21200025

Dear Ms. Gregg:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,

  
DENISE GALLEGOS  
Bond Administrator

cc: Oil Conservation Division – Artesia District

Ironshore Indemnity Inc.  
Attn: Dawn Davis  
One State Street, 8<sup>th</sup> Floor  
New York, NY 10004