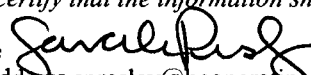


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 Revised August 1, 2011											
		1. WELL API NO. 30-015-43917															
		2. Type of Lease ☒ STATE ☐ FEE ☐ FED/INDIAN															
		3. State Oil & Gas Lease No.															
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																	
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)						5. Lease Name or Unit Agreement Name RED LIGHT 27-34 STATE COM 6. Well Number: 2H											
7. Type of Completion: ☒ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER																	
8. Name of Operator BC OPERATING, INC.						9. OGRID 160825											
10. Address of Operator P.O. BOX 50820 MIDLAND, TX 79710						11. Pool name or Wildcat WC-015 S232627B; WOLFCAMP (GAS)											
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County							
Surface:	D	27	23S	26E		150'	N	990'	W	EDDY							
BH:	E	34	23S	26E		2430'	N	955'	W	EDDY							
13. Date Spudded 11/24/2016	14. Date T.D. Reached		15. Date Rig Released 12/12/2016		16. Date Completed (Ready to Produce) 2/8/2017			17. Elevations (DF and RKB, RT, GR, etc.) 3,313'									
18. Total Measured Depth of Well 16,026'		19. Plug Back Measured Depth 15,932		20. Was Directional Survey Made? YES			21. Type Electric and Other Logs Run CBL ONLY										
22. Producing Interval(s), of this completion - Top, Bottom, Name 9,030' - 15,860', WOLFCAMP																	
23. CASING RECORD (Report all strings set in well)																	
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED							
13-3/8"		54.5		460'		17.5		470 SX									
9-5/8"		40		1,930'		12.25		635 SX									
7"		26		9,070		8.75		830 SX									
4.5"		13.5		16,026'		6.125		600 SX									
24. LINER RECORD																	
SIZE	TOP	BOTTOM	SACKS CEMENT		SCREEN												
25. TUBING RECORD																	
SIZE	DEPTH SET		PACKER SET														
	2-7/8"		8,376'														
26. Perforation record (interval, size, and number) *SEE JOB SUMMARY*																	
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>DEPTH INTERVAL</td> <td>AMOUNT AND KIND MATERIAL USED</td> </tr> <tr> <td>9,030' - 15,860'</td> <td>17,580,950 LBS OF PROPPANT</td> </tr> <tr> <td></td> <td>1,146 BBLS OF ACID</td> </tr> <tr> <td></td> <td>393,044 BBLS OF FLUID</td> </tr> </table>										DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	9,030' - 15,860'	17,580,950 LBS OF PROPPANT		1,146 BBLS OF ACID		393,044 BBLS OF FLUID
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9,030' - 15,860'	17,580,950 LBS OF PROPPANT																
	1,146 BBLS OF ACID																
	393,044 BBLS OF FLUID																
28. PRODUCTION																	
Date First Production 3/1/2017		Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING				Well Status (Prod. or Shut-in) PROD											
Date of Test 3/23/2017	Hours Tested 24	Choke Size 43/64"	Prod'n For Test Period	Oil - Bbl 878	Gas - MCF 2699	Water - Bbl. 3538	Gas - Oil Ratio										
Flow Tubing Press. 830	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.) 44.8											
29. Disposition of Gas (Sold, used for fuel, vented, etc.)							30. Test Witnessed By										
31. List Attachments CBL LOG																	
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																	
33. If an on-site burial was used at the well, report the exact location of the on-site burial:																	
Latitude			Longitude			NAD 1927 1983											
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																	
Signature 			Printed Name SARAH PRESLEY			Title REGULATORY ANALYST			Date 4/7/2017								
E-mail Address spresley@bcoperating.com																	

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy <u>110'</u>	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt <u>1,800'</u>	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand <u>2,100'</u>	T. Morrison	
T. Drinkard	T. Bone Springs <u>5,450'</u>	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp <u>9,035'</u>	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from to feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

Stage	Plug Depth	Cluster Depth			
		1	2	3	4
1	15,880'	15,860'	15830	15790	15750
2	15,730'	15,710'	15670	15635	15590
3	15,570'	15,544'	15510	15470	15435
4	15,410'	15,385'	15343	15310	15270
5	15,250'	15,230'	15190	15140	15110
6	15,090'	15,062'	15030	14990	14950
7	14,930'	14,907'	14875	14835	14790
8	14,770'	14,740'	14704	14670	14635
9	14,610'	14,580'	14542	14505	14470
10	14,450'	14,430'	14390	14350	14315
11	14,290'	14,270'	14230	14190	14160
12	14,130'	14,110'	14070	14030	14000
13	13,970'	13,950'	13910	13870	13830
14	13,810'	13,790'	13750	13718	13670
15	13,650'	13,630'	13590	13550	13510
16	13,490'	13,460'	13430	13390	13350
17	13,330'	13,295'	13265	13235	13190
18	13,170'	13,145'	13110	13076	13030
19	13,010'	12,990'	12950	12910	12870
20	12,850'	12,830'	12790	12750	12710
21	12,690'	12,670'	12640	12595	12550
22	12,530'	12,510'	12462	12420	12390
23	12,370'	12,350'	12310	12270	12230
24	12,210'	12,190'	12150	12110	12080
25	12,050'	12,030'	11990	11950	11910
26	11,890'	11,870'	11830	11790	11750
27	11,730'	11,705'	11670	11620	11590
28	11,570'	11,540'	11505	11470	11430
29	11410	11390	11350	11314	11270
30	11250	11230	11190	11150	11120
31	11090	11070	11025	10985	10950
32	10930	10912	10860	10826	10796
33	10770	10740	10705	10672	10640
34	10610	10572	10540	10510	10470
35	10450	10430	10400	10360	10310
36	10290	10270	10230	10200	10165
37	10130	10110	10066	10030	10000
38	9970	9950	9895	9860	9830
39	9810	9790	9740	9710	9670
40	9650	9625	9590	9550	9510
41	9490	9460	9430	9390	9350
42	9330	9312	9280	9245	9200
43	9170	9150	9110	9070	9030

Proppant 17,580,950 lbs
 Acid 1,146 bbls
 Fluid 393,044 bbls

Tubing 2 7/8" 8376'

Packer 8,376'