

S. MICHAEL MCCOLLOCH, PLLC

COPY OF LETTER TO WFS TUG  
30-015-04746  
30-015-03701  
30-015-03702  
30-015-03695  
30-015-04753

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1717 McKinney Avenue  
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June 20, 2017

**NM OIL CONSERVATION**  
ARTESIA DISTRICT

JUN 26 2017

**RECEIVED**

Mr. Tim Gum  
State of New Mexico  
Energy, Minerals and Natural Resources Department  
Artesia OCD District Office  
811 S. First Street  
Artesia, NM 88210

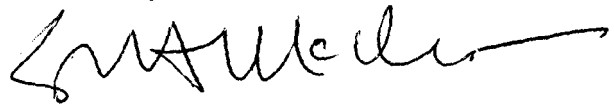
Re: June 5, 2017, Letter to Giant Operating LLC

Dear Mr. Gum:

I write in response to your letter, dated June 5, 2017, to Giant Operating LLC regarding inactive wells. I represent the receivership estate of Giant Operating LLC, and the court-appointed receiver, Karen Cook.

The Giant Operating LLC receivership entered into a comprehensive settlement agreement with the State of New Mexico, effective December 14, 2016, to resolve any remaining liability of the receivership estate for wells in New Mexico. Enclosed is a copy of the agreement executed for the State of New Mexico by OCD Director Catanach. I believe this resolves all claims by the State of New Mexico to the wells referenced in your letter. Please notify me if there are any further issues or you wish to discuss this matter. You may also direct any inquiries to Assistant Attorney General James C. Jacobsen.

Sincerely,



S. MICHAEL MCCOLLOCH

Enclosure