

S. MICHAEL MCCOLLOCH, PLLC

COPY OF LETTER TO WFS TWG
30-015-04746
30-015-03701
30-015-03702
30-015-03695
30-015-04753

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June 20, 2017

NM OIL CONSERVATION
ARTESIA DISTRICT

JUN 26 2017

RECEIVED

Mr. Tim Gum
State of New Mexico
Energy, Minerals and Natural Resources Department
Artesia OCD District Office
811 S. First Street
Artesia, NM 88210

Re: June 5, 2017, Letter to Giant Operating LLC

Dear Mr. Gum:

I write in response to your letter, dated June 5, 2017, to Giant Operating LLC regarding inactive wells. I represent the receivership estate of Giant Operating LLC, and the court-appointed receiver, Karen Cook.

The Giant Operating LLC receivership entered into a comprehensive settlement agreement with the State of New Mexico, effective December 14, 2016, to resolve any remaining liability of the receivership estate for wells in New Mexico. Enclosed is a copy of the agreement executed for the State of New Mexico by OCD Director Catanach. I believe this resolves all claims by the State of New Mexico to the wells referenced in your letter. Please notify me if there are any further issues or you wish to discuss this matter. You may also direct any inquiries to Assistant Attorney General James C. Jacobsen.

Sincerely,



S. MICHAEL MCCOLLOCH

Enclosure

NM OLD
CASE NO.
15582