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NM OIL CORP.

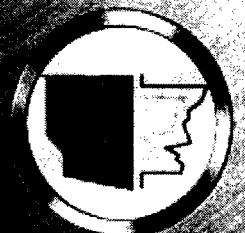
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*Cimarex Energy Company*  
*White City 31 Fed #2*

# Completion Profiler





# Completion Profile Analysis



|                         |                                |
|-------------------------|--------------------------------|
| <i>Company</i>          | <i>Cimarex Energy Company</i>  |
| <i>Well Name</i>        | <i>White City 31 Fed #2</i>    |
| <i>Field</i>            | <i>White City</i>              |
| <i>Location</i>         | <i>Eddy County, New Mexico</i> |
| <i>Customer Name</i>    | <i>Mike Karner</i>             |
| <i>Date of Survey</i>   | <i>June 7, 2017</i>            |
| <i>Date of Analysis</i> | <i>June 9, 2017</i>            |
| <i>Logging Engineer</i> | <i>Tyler Nixon</i>             |
| <i>Analyst</i>          | <i>Derrick George</i>          |

*All interpretations are opinions based on inferences from electrical or other measurements and we cannot and do not guarantee the accuracy or correctness of any interpretation, and we shall not, except in the case of gross or willful misconduct on our part, be liable or responsible for any loss, costs, damages, or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions set out in our current Price Schedule.*

## Table of Contents

|                                                                                                   |    |
|---------------------------------------------------------------------------------------------------|----|
| <i>Survey Objectives</i>                                                                          | 4  |
| <i>Logging Procedures</i>                                                                         | 4  |
| <i>Well Information</i>                                                                           | 5  |
| <i>Tool String</i>                                                                                | 5  |
| <i>Results</i>                                                                                    | 6  |
| <i>Analysis Summary</i>                                                                           | 9  |
| <i>Brief Description of Process</i>                                                               | 10 |
| <i>Model Results With Recorded Data</i>                                                           | 11 |
| <i>Production Rates At Surface Conditions</i>                                                     | 12 |
| <i>Flow Model at Downhole Conditions With Comparison of Theoretical Response to Recorded Data</i> | 13 |
| <i>Overlay of all Log Data</i>                                                                    | 14 |
| <i>Apparent Fluid Velocity Derived from Spinner</i>                                               | 15 |
| <i>Spinner Calibration Plots Relationship between R.P.S. and Fluid Velocity (fpm)</i>             | 16 |
| <i>Geothermal Gradient</i>                                                                        | 17 |
| <i>Parameters used for Analysis</i>                                                               | 18 |
| <i>Definitions</i>                                                                                | 19 |

## *Survey Objectives*

- Identify gas producing intervals.
- Identify oil producing intervals.
- Identify the source of water production.
- Quantitative production profile.

## *Logging Procedures*

| Date  | Time  | Comment                           |
|-------|-------|-----------------------------------|
| 06/07 | 07:30 | Arrive on location                |
| 06/07 | 10:20 | Gauge run start                   |
| 06/07 | 11:40 | Gauge run stop                    |
| 06/07 | 12:53 | Program Completion Profile String |
| 06/07 | 13:10 | Start GIH pass                    |
| 06/07 | 13:53 | Stop GIH pass                     |
| 06/07 | 14:14 | Start logging passes              |
| 06/07 | 17:18 | Stop logging passes               |
| 06/07 | 17:19 | Start out of well pass            |
| 06/07 | 17:48 | Stop out of well pass             |
| 06/07 | 18:04 | Start download                    |
| 06/07 | 18:23 | Stop download                     |
| 06/07 | 19:30 | Rig down                          |

Interval Logged: [From 8,387 to 10,087 ft.]  
 30 ft/min  
 60 ft/min  
 90 ft/min



# Completion Profile Analysis

COMPLETION  
PROFILER



## Well Information

Casing: 5.500" 17.0 lb/ft surface to 12,150 ft PBTD: 10,369 ft

Tubing: 2.875" 6.5 lb/ft surface to 8,332 ft

Perforations:

| Perforation Data       |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
|------------------------|----|--------|--------|----|--------|--------|----|--------|--------|----|--------|--------|----|--------|
| Stage 5 - Wolfcamp     |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
| 8,458                  | to | 8,459  | 8,471  | to | 8,472  | 8,475  | to | 8,476  | 8,482  | to | 8,483  | 8,492  | to | 8,493  |
| 8,504                  | to | 8,505  | 8,512  | to | 8,513  | 8,520  | to | 8,521  | 8,528  | to | 8,529  | 8,539  | to | 8,540  |
| 8,550                  | to | 8,551  | 8,558  | to | 8,559  | 8,565  | to | 8,566  | 8,570  | to | 8,571  | 8,585  | to | 8,586  |
| 8,597                  | to | 8,598  | 8,617  | to | 8,618  | 8,630  | to | 8,632  | 8,636  | to | 8,638  | 8,646  | to | 8,649  |
| Stage 4 - Wolfcamp     |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
| 9,058                  | to | 9,059  | 9,071  | to | 9,072  | 9,084  | to | 9,085  | 9,095  | to | 9,096  | 9,103  | to | 9,104  |
| 9,113                  | to | 9,114  | 9,129  | to | 9,130  | 9,140  | to | 9,141  | 9,150  | to | 9,151  | 9,163  | to | 9,164  |
| 9,170                  | to | 9,171  | 9,180  | to | 9,181  | 9,193  | to | 9,194  | 9,204  | to | 9,205  | 9,220  | to | 9,221  |
| 9,230                  | to | 9,231  | 9,241  | to | 9,242  | 9,250  | to | 9,252  | 9,258  | to | 9,260  | 9,272  | to | 9,275  |
| Stage 3 - Wolfcamp     |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
| 9,301                  | to | 9,302  | 9,311  | to | 9,312  | 9,318  | to | 9,319  | 9,329  | to | 9,330  | 9,341  | to | 9,342  |
| 9,351                  | to | 9,352  | 9,369  | to | 9,370  | 9,385  | to | 9,386  | 9,395  | to | 9,396  | 9,401  | to | 9,402  |
| 9,412                  | to | 9,413  | 9,423  | to | 9,424  | 9,433  | to | 9,434  | 9,446  | to | 9,447  | 9,458  | to | 9,459  |
| 9,472                  | to | 9,473  | 9,496  | to | 9,497  | 9,506  | to | 9,508  | 9,514  | to | 9,516  | 9,538  | to | 9,541  |
| Stage 2 - Wolfcamp     |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
| 9,691                  | to | 9,692  | 9,699  | to | 9,700  | 9,708  | to | 9,709  | 9,717  | to | 9,718  | 9,732  | to | 9,733  |
| 9,739                  | to | 9,740  | 9,749  | to | 9,750  | 9,766  | to | 9,767  | 9,778  | to | 9,779  | 9,788  | to | 9,789  |
| 9,799                  | to | 9,800  | 9,813  | to | 9,814  | 9,831  | to | 9,832  | 9,849  | to | 9,850  | 9,862  | to | 9,863  |
| 9,877                  | to | 9,878  | 9,888  | to | 9,889  | 9,899  | to | 9,901  | 9,913  | to | 9,915  | 9,936  | to | 9,939  |
| Stage 1 - Cisco Canyon |    |        |        |    |        |        |    |        |        |    |        |        |    |        |
| 9,967                  | to | 9,968  | 9,984  | to | 9,985  | 10,000 | to | 10,001 | 10,014 | to | 10,015 | 10,026 | to | 10,027 |
| 10,035                 | to | 10,036 | 10,043 | to | 10,044 | 10,050 | to | 10,051 | 10,066 | to | 10,067 | 10,076 | to | 10,077 |
| 10,083                 | to | 10,084 | 10,095 | to | 10,096 | 10,107 | to | 10,108 | 10,116 | to | 10,117 | 10,126 | to | 10,127 |
| 10,136                 | to | 10,137 | 10,150 | to | 10,151 | 10,164 | to | 10,166 | 10,170 | to | 10,172 | 10,181 | to | 10,184 |

## Tool String

The 1 11/16" Completion Profiler string comprised the following sensors:

Battery housing; RS-232/CCL; Memory/CPU; Gamma Ray; Pressure/Temperature Combo; Centralizer; Induction Collar Locator; Fluid Density; Fluid Dielectric; Centralizer; Spinner Flowmeter.

## Results

The following table summarizes the production from each frac stage.

| MEASURED SURFACE RATES                 |          |              |             |                     |            |           |                     |            |            |                     |
|----------------------------------------|----------|--------------|-------------|---------------------|------------|-----------|---------------------|------------|------------|---------------------|
| Flow Rates Reported at STP             |          |              |             |                     |            |           |                     |            |            |                     |
|                                        | Tubing   | Gas          |             | Oil                 |            | Water     |                     |            |            |                     |
|                                        | Psi      | MCFD         |             | BFPD                |            | BFPD      |                     |            |            |                     |
| Avg                                    | 640 psi  | 220 Mcf/d    |             | 120 bpd             |            | 922 bpd   |                     |            |            |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| GAS / OIL / WATER PRODUCTION PROFILE   |          |              |             |                     |            |           |                     |            |            |                     |
| Flow Rates Reported at STP             |          |              |             |                     |            |           |                     |            |            |                     |
| Zone Intervals                         |          | Q-Gas        | Qp-Gas      | Percent<br>of Total | Q-Oil      | Qp-Oil    | Percent<br>of Total | Q-Water    | Qp-Water   | Percent<br>of Total |
| feet                                   |          | MCFD         | MCFD        |                     | BFPD       | BFPD      |                     | BFPD       | BFPD       |                     |
| Surface                                | to 8458  | 2026.0 Mcf/d |             | 100.00 %            | 120.22 bpd |           | 100.00 %            | 904.18 bpd |            | 100.00 %            |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Stage 5 - Wolfcamp                     |          |              |             | 41.59 %             |            |           | 41.59 %             |            |            | 68.24 %             |
| 8458                                   | to 8649  | 2026.0 Mcf/d | 842.7 Mcf/d |                     | 120.22 bpd | 50.00 bpd |                     | 904.18 bpd | 617.02 bpd |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Stage 4 - Wolfcamp                     |          |              |             | 3.57 %              |            |           | 3.57 %              |            |            | 12.98 %             |
| 9058                                   | to 9275  | 1183.3 Mcf/d | 72.3 Mcf/d  |                     | 70.22 bpd  | 4.29 bpd  |                     | 287.15 bpd | 117.40 bpd |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Stage 3 - Wolfcamp                     |          |              |             | 11.33 %             |            |           | 11.33 %             |            |            | 7.57 %              |
| 9301                                   | to 9541  | 1111.0 Mcf/d | 229.6 Mcf/d |                     | 65.92 bpd  | 13.62 bpd |                     | 169.75 bpd | 68.40 bpd  |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Stage 2 - Wolfcamp                     |          |              |             | 33.63 %             |            |           | 33.63 %             |            |            | 7.04 %              |
| 9691                                   | to 9939  | 881.4 Mcf/d  | 681.3 Mcf/d |                     | 52.30 bpd  | 40.43 bpd |                     | 101.36 bpd | 63.62 bpd  |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Stage 1 - Cisco Canyon                 |          |              |             | 8.73 %              |            |           | 8.73 %              |            |            | 3.52 %              |
| 9967                                   | to 10084 | 200.1 Mcf/d  | 176.8 Mcf/d |                     | 11.87 bpd  | 10.49 bpd |                     | 37.74 bpd  | 31.84 bpd  |                     |
|                                        |          |              |             |                     |            |           |                     |            |            |                     |
| Flow Contribution from Below Log Depth |          |              |             | 1.15 %              |            |           | 1.15 %              |            |            | 0.65 %              |
| 10087                                  | to Below | 23.3 Mcf/d   |             | 1.15 %              | 1.38 bpd   |           | 1.15 %              | 5.90 bpd   |            | 0.65 %              |



# Completion Profile Analysis

COMPLETION  
PROFILER



The following table summarizes the production from each producing interval.

| GAS / OIL / WATER PRODUCTION PROFILE |              |             |          |            |           |          |            |            |          |
|--------------------------------------|--------------|-------------|----------|------------|-----------|----------|------------|------------|----------|
| Flow Rates Reported at STP           |              |             |          |            |           |          |            |            |          |
| Zone Intervals                       | Q-Gas        | Qp-Gas      | Percent  | Q-Oil      | Qp-Oil    | Percent  | Q-Water    | Qp-Water   | Percent  |
| feet                                 | MCFD         | MCFD        | of Total | BFPD       | BFPD      | of Total | BFPD       | BFPD       | of Total |
| Surface to 8458                      | 2026.0 Mcf/d |             | 100.00 % | 120.22 bpd |           | 100.00 % | 904.18 bpd |            | 100.00 % |
| Stage 5 - Wolfcamp                   |              |             | 41.59 %  |            |           | 41.59 %  |            |            | 68.24 %  |
| 8458 to 8459                         | 2026.0 Mcf/d | 19.5 Mcf/d  | 0.96 %   | 120.22 bpd | 1.15 bpd  | 0.96 %   | 904.18 bpd | 28.55 bpd  | 3.16 %   |
| 8471 to 8472                         | 2006.5 Mcf/d | 13.0 Mcf/d  | 0.64 %   | 119.06 bpd | 0.77 bpd  | 0.64 %   | 875.63 bpd | 6.59 bpd   | 0.73 %   |
| 8475 to 8476                         | 1993.5 Mcf/d | 4.3 Mcf/d   | 0.21 %   | 118.29 bpd | 0.25 bpd  | 0.21 %   | 869.04 bpd | 4.39 bpd   | 0.49 %   |
| 8482 to 8483                         | 1989.3 Mcf/d | 177.4 Mcf/d | 8.76 %   | 118.04 bpd | 10.53 bpd | 8.76 %   | 864.65 bpd | 166.88 bpd | 18.46 %  |
| 8492 to 8493                         | 1811.9 Mcf/d | 140.8 Mcf/d | 6.95 %   | 107.51 bpd | 8.36 bpd  | 6.95 %   | 697.77 bpd | 24.15 bpd  | 2.67 %   |
| 8504 to 8505                         | 1671.0 Mcf/d | 3.4 Mcf/d   | 0.17 %   | 99.16 bpd  | 0.20 bpd  | 0.17 %   | 673.62 bpd | 10.98 bpd  | 1.21 %   |
| 8512 to 8513                         | 1667.7 Mcf/d | 0.8 Mcf/d   | 0.04 %   | 98.96 bpd  | 0.05 bpd  | 0.04 %   | 662.64 bpd | 10.98 bpd  | 1.21 %   |
| 8520 to 8521                         | 1666.9 Mcf/d | 2.0 Mcf/d   | 0.10 %   | 98.91 bpd  | 0.12 bpd  | 0.10 %   | 651.66 bpd | 10.98 bpd  | 1.21 %   |
| 8528 to 8529                         | 1664.9 Mcf/d | 55.2 Mcf/d  | 2.72 %   | 98.79 bpd  | 3.27 bpd  | 2.72 %   | 640.68 bpd | 57.09 bpd  | 6.31 %   |
| 8539 to 8540                         | 1609.8 Mcf/d | 324.5 Mcf/d | 16.02 %  | 95.52 bpd  | 19.25 bpd | 16.02 %  | 583.59 bpd | 136.14 bpd | 15.06 %  |
| 8550 to 8551                         | 1285.3 Mcf/d | 85.8 Mcf/d  | 4.24 %   | 76.26 bpd  | 5.09 bpd  | 4.24 %   | 447.45 bpd | 79.05 bpd  | 8.74 %   |
| 8558 to 8559                         | 1199.4 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 71.17 bpd  | 0.10 bpd  | 0.09 %   | 368.40 bpd | 15.37 bpd  | 1.70 %   |
| 8565 to 8566                         | 1197.7 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 71.07 bpd  | 0.11 bpd  | 0.09 %   | 353.03 bpd | 2.20 bpd   | 0.24 %   |
| 8570 to 8571                         | 1195.9 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.96 bpd  | 0.11 bpd  | 0.09 %   | 350.83 bpd | 8.78 bpd   | 0.97 %   |
| 8585 to 8586                         | 1194.1 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.85 bpd  | 0.11 bpd  | 0.09 %   | 342.05 bpd | 4.39 bpd   | 0.49 %   |
| 8597 to 8598                         | 1192.3 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.75 bpd  | 0.11 bpd  | 0.09 %   | 337.65 bpd | 4.39 bpd   | 0.49 %   |
| 8617 to 8618                         | 1190.5 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.64 bpd  | 0.11 bpd  | 0.09 %   | 333.26 bpd | 13.18 bpd  | 1.46 %   |
| 8630 to 8632                         | 1188.7 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.53 bpd  | 0.11 bpd  | 0.09 %   | 320.09 bpd | 4.39 bpd   | 0.49 %   |
| 8636 to 8638                         | 1186.9 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.43 bpd  | 0.11 bpd  | 0.09 %   | 315.70 bpd | 13.18 bpd  | 1.46 %   |
| 8646 to 8649                         | 1185.1 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 70.32 bpd  | 0.11 bpd  | 0.09 %   | 302.52 bpd | 15.37 bpd  | 1.70 %   |
| Stage 4 - Wolfcamp                   |              |             | 3.57 %   |            |           | 3.57 %   |            |            | 12.99 %  |
| 9058 to 9059                         | 1183.3 Mcf/d | 11.0 Mcf/d  | 0.54 %   | 70.22 bpd  | 0.65 bpd  | 0.54 %   | 287.15 bpd | 20.78 bpd  | 2.30 %   |
| 9071 to 9072                         | 1172.4 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 69.57 bpd  | 0.11 bpd  | 0.09 %   | 266.37 bpd | 4.13 bpd   | 0.46 %   |
| 9084 to 9085                         | 1170.6 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 69.46 bpd  | 0.10 bpd  | 0.09 %   | 262.24 bpd | 1.77 bpd   | 0.20 %   |
| 9095 to 9096                         | 1168.8 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 69.35 bpd  | 0.11 bpd  | 0.09 %   | 260.48 bpd | 1.77 bpd   | 0.20 %   |
| 9103 to 9104                         | 1167.0 Mcf/d | 20.0 Mcf/d  | 0.99 %   | 69.25 bpd  | 1.19 bpd  | 0.99 %   | 258.71 bpd | 2.36 bpd   | 0.26 %   |
| 9113 to 9114                         | 1147.0 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 68.06 bpd  | 0.10 bpd  | 0.09 %   | 256.35 bpd | 16.29 bpd  | 1.80 %   |
| 9129 to 9130                         | 1145.3 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 67.96 bpd  | 0.11 bpd  | 0.09 %   | 240.06 bpd | 3.54 bpd   | 0.39 %   |
| 9140 to 9141                         | 1143.5 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 67.85 bpd  | 0.11 bpd  | 0.09 %   | 236.52 bpd | 2.95 bpd   | 0.33 %   |
| 9150 to 9151                         | 1141.7 Mcf/d | 10.9 Mcf/d  | 0.54 %   | 67.75 bpd  | 0.65 bpd  | 0.54 %   | 233.58 bpd | 21.96 bpd  | 2.43 %   |
| 9163 to 9164                         | 1130.8 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 67.10 bpd  | 0.11 bpd  | 0.09 %   | 211.62 bpd | 7.08 bpd   | 0.78 %   |
| 9170 to 9171                         | 1129.0 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.99 bpd  | 0.10 bpd  | 0.09 %   | 204.54 bpd | 5.31 bpd   | 0.59 %   |
| 9180 to 9181                         | 1127.3 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.89 bpd  | 0.11 bpd  | 0.09 %   | 199.24 bpd | 6.49 bpd   | 0.72 %   |
| 9193 to 9194                         | 1125.5 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.78 bpd  | 0.11 bpd  | 0.09 %   | 192.75 bpd | 4.72 bpd   | 0.52 %   |
| 9204 to 9205                         | 1123.6 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.67 bpd  | 0.11 bpd  | 0.09 %   | 188.03 bpd | 2.36 bpd   | 0.26 %   |
| 9220 to 9221                         | 1121.8 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.57 bpd  | 0.10 bpd  | 0.09 %   | 185.67 bpd | 2.95 bpd   | 0.33 %   |
| 9230 to 9231                         | 1120.1 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.46 bpd  | 0.11 bpd  | 0.09 %   | 182.73 bpd | 1.77 bpd   | 0.20 %   |
| 9241 to 9242                         | 1118.2 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.35 bpd  | 0.11 bpd  | 0.09 %   | 180.96 bpd | 2.36 bpd   | 0.26 %   |
| 9250 to 9252                         | 1116.4 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.25 bpd  | 0.11 bpd  | 0.09 %   | 178.60 bpd | 1.77 bpd   | 0.20 %   |
| 9258 to 9260                         | 1114.6 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.14 bpd  | 0.11 bpd  | 0.09 %   | 176.83 bpd | 2.36 bpd   | 0.26 %   |
| 9272 to 9275                         | 1112.8 Mcf/d | 1.8 Mcf/d   | 0.09 %   | 66.03 bpd  | 0.11 bpd  | 0.09 %   | 174.47 bpd | 4.72 bpd   | 0.52 %   |

# Completion Profile Analysis



| Stage 3 - Wolfcamp |    |      |              | 11.33 %     |        |           | 11.33 %   |        |            | 7.57 %   |        |
|--------------------|----|------|--------------|-------------|--------|-----------|-----------|--------|------------|----------|--------|
| 9301               | to | 9302 | 1111.0 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.92 bpd | 0.11 bpd  | 0.09 % | 169.75 bpd | 3.54 bpd | 0.39 % |
| 9311               | to | 9312 | 1109.2 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.82 bpd | 0.11 bpd  | 0.09 % | 166.22 bpd | 3.54 bpd | 0.39 % |
| 9318               | to | 9319 | 1107.4 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.71 bpd | 0.10 bpd  | 0.09 % | 162.68 bpd | 3.54 bpd | 0.39 % |
| 9329               | to | 9330 | 1105.6 Mcf/d | 1.7 Mcf/d   | 0.09 % | 65.61 bpd | 0.10 bpd  | 0.09 % | 159.14 bpd | 4.72 bpd | 0.52 % |
| 9341               | to | 9342 | 1103.9 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.50 bpd | 0.11 bpd  | 0.09 % | 154.42 bpd | 3.54 bpd | 0.39 % |
| 9351               | to | 9352 | 1102.1 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.40 bpd | 0.10 bpd  | 0.09 % | 150.89 bpd | 4.72 bpd | 0.52 % |
| 9369               | to | 9370 | 1100.4 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.29 bpd | 0.11 bpd  | 0.09 % | 146.17 bpd | 4.13 bpd | 0.46 % |
| 9385               | to | 9386 | 1098.5 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.18 bpd | 0.11 bpd  | 0.09 % | 142.04 bpd | 2.36 bpd | 0.26 % |
| 9395               | to | 9396 | 1096.7 Mcf/d | 1.8 Mcf/d   | 0.09 % | 65.08 bpd | 0.11 bpd  | 0.09 % | 139.68 bpd | 2.36 bpd | 0.26 % |
| 9401               | to | 9402 | 1094.9 Mcf/d | 1.8 Mcf/d   | 0.09 % | 64.97 bpd | 0.10 bpd  | 0.09 % | 137.32 bpd | 2.36 bpd | 0.26 % |
| 9412               | to | 9413 | 1093.2 Mcf/d | 1.8 Mcf/d   | 0.09 % | 64.87 bpd | 0.11 bpd  | 0.09 % | 134.97 bpd | 7.08 bpd | 0.78 % |
| 9423               | to | 9424 | 1091.3 Mcf/d | 1.1 Mcf/d   | 0.05 % | 64.76 bpd | 0.07 bpd  | 0.05 % | 127.89 bpd | 2.36 bpd | 0.26 % |
| 9433               | to | 9434 | 1090.2 Mcf/d | 0.7 Mcf/d   | 0.04 % | 64.69 bpd | 0.04 bpd  | 0.04 % | 125.53 bpd | 3.54 bpd | 0.39 % |
| 9446               | to | 9447 | 1089.5 Mcf/d | 116.3 Mcf/d | 5.74 % | 64.65 bpd | 6.90 bpd  | 5.74 % | 121.99 bpd | 4.13 bpd | 0.46 % |
| 9458               | to | 9459 | 973.2 Mcf/d  | 6.1 Mcf/d   | 0.30 % | 57.75 bpd | 0.36 bpd  | 0.30 % | 117.87 bpd | 4.72 bpd | 0.52 % |
| 9472               | to | 9473 | 967.1 Mcf/d  | 49.0 Mcf/d  | 2.42 % | 57.39 bpd | 2.91 bpd  | 2.42 % | 113.15 bpd | 4.72 bpd | 0.52 % |
| 9496               | to | 9497 | 918.1 Mcf/d  | 6.3 Mcf/d   | 0.31 % | 54.48 bpd | 0.37 bpd  | 0.31 % | 108.43 bpd | 1.77 bpd | 0.20 % |
| 9506               | to | 9508 | 911.8 Mcf/d  | 6.2 Mcf/d   | 0.31 % | 54.11 bpd | 0.37 bpd  | 0.31 % | 106.66 bpd | 1.18 bpd | 0.13 % |
| 9514               | to | 9516 | 905.7 Mcf/d  | 18.7 Mcf/d  | 0.92 % | 53.74 bpd | 1.11 bpd  | 0.92 % | 105.48 bpd | 2.36 bpd | 0.26 % |
| 9538               | to | 9541 | 886.9 Mcf/d  | 5.5 Mcf/d   | 0.27 % | 52.63 bpd | 0.33 bpd  | 0.27 % | 103.13 bpd | 1.77 bpd | 0.20 % |
|                    |    |      |              |             |        |           |           |        |            |          |        |
| Stage 2 - Wolfcamp |    |      |              | 33.63 %     |        |           | 33.63 %   |        |            | 7.04 %   |        |
| 9691               | to | 9692 | 881.4 Mcf/d  | 66.6 Mcf/d  | 3.29 % | 52.30 bpd | 3.95 bpd  | 3.29 % | 101.36 bpd | 8.25 bpd | 0.91 % |
| 9699               | to | 9700 | 814.8 Mcf/d  | 26.6 Mcf/d  | 1.32 % | 48.35 bpd | 1.58 bpd  | 1.32 % | 93.10 bpd  | 7.08 bpd | 0.78 % |
| 9708               | to | 9709 | 788.2 Mcf/d  | 17.8 Mcf/d  | 0.88 % | 46.77 bpd | 1.05 bpd  | 0.88 % | 86.03 bpd  | 2.95 bpd | 0.33 % |
| 9717               | to | 9718 | 770.4 Mcf/d  | 64.4 Mcf/d  | 3.18 % | 45.72 bpd | 3.82 bpd  | 3.18 % | 83.08 bpd  | 7.61 bpd | 0.84 % |
| 9732               | to | 9733 | 706.1 Mcf/d  | 15.9 Mcf/d  | 0.79 % | 41.90 bpd | 1.05 bpd  | 0.88 % | 75.47 bpd  | 2.95 bpd | 0.33 % |
| 9739               | to | 9740 | 690.1 Mcf/d  | 6.6 Mcf/d   | 0.32 % | 40.84 bpd | 0.26 bpd  | 0.22 % | 72.52 bpd  | 1.18 bpd | 0.13 % |
| 9749               | to | 9750 | 683.6 Mcf/d  | 1.9 Mcf/d   | 0.09 % | 40.58 bpd | 0.26 bpd  | 0.22 % | 71.35 bpd  | 1.77 bpd | 0.20 % |
| 9766               | to | 9767 | 681.7 Mcf/d  | 90.8 Mcf/d  | 4.48 % | 40.32 bpd | 2.22 bpd  | 1.84 % | 69.58 bpd  | 4.72 bpd | 0.52 % |
| 9778               | to | 9779 | 590.9 Mcf/d  | 23.4 Mcf/d  | 1.16 % | 38.10 bpd | 1.64 bpd  | 1.36 % | 64.86 bpd  | 2.36 bpd | 0.26 % |
| 9788               | to | 9789 | 567.5 Mcf/d  | 50.6 Mcf/d  | 2.50 % | 36.46 bpd | 1.87 bpd  | 1.56 % | 62.50 bpd  | 3.54 bpd | 0.39 % |
| 9799               | to | 9800 | 516.9 Mcf/d  | 26.2 Mcf/d  | 1.29 % | 34.59 bpd | 1.66 bpd  | 1.38 % | 58.96 bpd  | 1.18 bpd | 0.13 % |
| 9813               | to | 9814 | 490.7 Mcf/d  | 153.6 Mcf/d | 7.58 % | 32.93 bpd | 2.76 bpd  | 2.29 % | 57.78 bpd  | 1.77 bpd | 0.20 % |
| 9831               | to | 9832 | 337.1 Mcf/d  | 20.2 Mcf/d  | 1.00 % | 30.17 bpd | 11.37 bpd | 9.46 % | 56.01 bpd  | 1.77 bpd | 0.20 % |
| 9849               | to | 9850 | 316.9 Mcf/d  | 12.0 Mcf/d  | 0.59 % | 18.81 bpd | 0.71 bpd  | 0.59 % | 54.25 bpd  | 4.13 bpd | 0.46 % |
| 9862               | to | 9863 | 304.9 Mcf/d  | 19.2 Mcf/d  | 0.95 % | 18.09 bpd | 1.14 bpd  | 0.95 % | 50.12 bpd  | 1.18 bpd | 0.13 % |
| 9877               | to | 9878 | 285.8 Mcf/d  | 15.9 Mcf/d  | 0.78 % | 16.96 bpd | 0.94 bpd  | 0.78 % | 48.94 bpd  | 1.77 bpd | 0.20 % |
| 9888               | to | 9889 | 269.9 Mcf/d  | 17.7 Mcf/d  | 0.88 % | 16.02 bpd | 1.05 bpd  | 0.88 % | 47.17 bpd  | 2.36 bpd | 0.26 % |
| 9899               | to | 9901 | 252.2 Mcf/d  | 14.3 Mcf/d  | 0.71 % | 14.96 bpd | 0.85 bpd  | 0.71 % | 44.81 bpd  | 2.36 bpd | 0.26 % |
| 9913               | to | 9915 | 237.8 Mcf/d  | 18.6 Mcf/d  | 0.92 % | 14.11 bpd | 1.11 bpd  | 0.92 % | 42.45 bpd  | 1.77 bpd | 0.20 % |
| 9936               | to | 9939 | 219.2 Mcf/d  | 19.1 Mcf/d  | 0.94 % | 13.01 bpd | 1.13 bpd  | 0.94 % | 40.68 bpd  | 2.95 bpd | 0.33 % |

# Completion Profile Analysis

| Stage 1 - Cisco Canyon                 |    |       |             | 8.73 %     |        |           | 8.72 %   |        |           | 3.52 %   |        |
|----------------------------------------|----|-------|-------------|------------|--------|-----------|----------|--------|-----------|----------|--------|
| 9967                                   | to | 9968  | 200.1 Mcf/d | 17.4 Mcf/d | 0.86 % | 11.87 bpd | 1.03 bpd | 0.86 % | 37.74 bpd | 4.72 bpd | 0.52 % |
| 9984                                   | to | 9985  | 182.7 Mcf/d | 17.5 Mcf/d | 0.86 % | 10.84 bpd | 1.04 bpd | 0.86 % | 33.02 bpd | 2.95 bpd | 0.33 % |
| 10000                                  | to | 10001 | 165.2 Mcf/d | 17.7 Mcf/d | 0.87 % | 9.80 bpd  | 1.05 bpd | 0.87 % | 30.07 bpd | 4.13 bpd | 0.46 % |
| 10014                                  | to | 10015 | 147.6 Mcf/d | 17.0 Mcf/d | 0.84 % | 8.76 bpd  | 1.01 bpd | 0.84 % | 25.94 bpd | 2.36 bpd | 0.26 % |
| 10026                                  | to | 10027 | 130.5 Mcf/d | 17.4 Mcf/d | 0.86 % | 7.75 bpd  | 1.03 bpd | 0.86 % | 23.59 bpd | 1.18 bpd | 0.13 % |
| 10035                                  | to | 10036 | 113.2 Mcf/d | 20.0 Mcf/d | 0.99 % | 6.71 bpd  | 1.19 bpd | 0.99 % | 22.41 bpd | 1.77 bpd | 0.20 % |
| 10043                                  | to | 10044 | 93.1 Mcf/d  | 20.4 Mcf/d | 1.01 % | 5.53 bpd  | 1.21 bpd | 1.01 % | 20.64 bpd | 5.31 bpd | 0.59 % |
| 10050                                  | to | 10051 | 72.8 Mcf/d  | 14.1 Mcf/d | 0.70 % | 4.32 bpd  | 0.84 bpd | 0.70 % | 15.33 bpd | 2.95 bpd | 0.33 % |
| 10066                                  | to | 10067 | 58.6 Mcf/d  | 22.0 Mcf/d | 1.09 % | 3.48 bpd  | 1.30 bpd | 1.09 % | 12.38 bpd | 2.36 bpd | 0.26 % |
| 10076                                  | to | 10077 | 36.7 Mcf/d  | 11.0 Mcf/d | 0.54 % | 2.18 bpd  | 0.65 bpd | 0.54 % | 10.02 bpd | 1.77 bpd | 0.20 % |
| 10083                                  | to | 10084 | 25.7 Mcf/d  | 2.4 Mcf/d  | 0.12 % | 1.52 bpd  | 0.14 bpd | 0.12 % | 8.25 bpd  | 2.36 bpd | 0.26 % |
|                                        |    |       |             |            |        |           |          |        |           |          |        |
| Flow Contribution from Below Log Depth |    |       |             |            | 1.15 % |           |          | 1.15 % |           |          | 0.65 % |
| 10087                                  | to | Below | 23.3 Mcf/d  |            | 1.15 % | 1.38 bpd  |          | 1.15 % | 5.90 bpd  |          | 0.65 % |

## Analysis Summary

1. The perforations below 10,087 feet were not logged due to wellbore restrictions. Total production from these intervals was calculated based on the data below the 9,967 - 10,084 feet perforations.
2. The analysis was conducted as 3-phase. The oil production of 120 BOPD is too low to accurately quantify. The downhole oil rate, at 100% flow, accounts for approximately 4% of the total mass flow and about 3.5% of the total volumetric rate, assuming free gas entry and solution gas breaking out downhole. The GOR is assumed to be even across all zones.

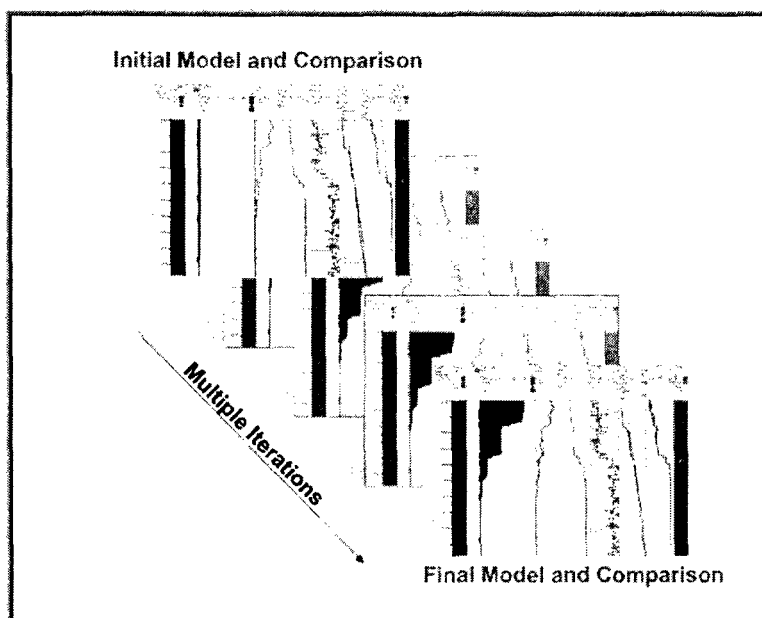
## *Brief Description of Process*

The analysis is performed using a global stochastic optimization technique.

In this technique an initial flow model is estimated. Then from this model the theoretical log responses are derived. The theoretical responses are compared to all available data and the model is adjusted until the best possible match of the theoretical and actual data is obtained.

A comparison between the model responses and the recorded data is shown in this report. Good correlation between the

theoretical and log data curves indicates that the flow model is in agreement with the log data and the actual well production profile. Discrepancies between the theoretical and raw data curves can be due to tool deficiencies, conflicts between the parameters or conditions that make the underlying empirical models (such as flow regimes) less applicable.



- The flow regimes were determined, directly from the flow rates and holdups, according to the Dukler-Taitel analytic model.
- The profile factors, to calculate the average effective fluid velocity from the apparent velocity, were based on the Reynolds number, calculated from the phase velocities and phase properties.
- Where gas was present the density, heat capacity and Joule-Thompson coefficients were derived from the Lee Kesler Pitzer equation of states.
- Solution gas in oil was derived from the Vasquez and Beggs or Ostein Glas0 correlation.

The analysis was performed in five steps:

- The data preparation to filter the data, compute gradients and error estimates.
- The flow meter analysis to compute the apparent velocity.
- The profile determination to identify the potential producing and/or injecting zones.
- The computation of the flow rates (model) by global optimization.
- The computation of surface production rates and reporting

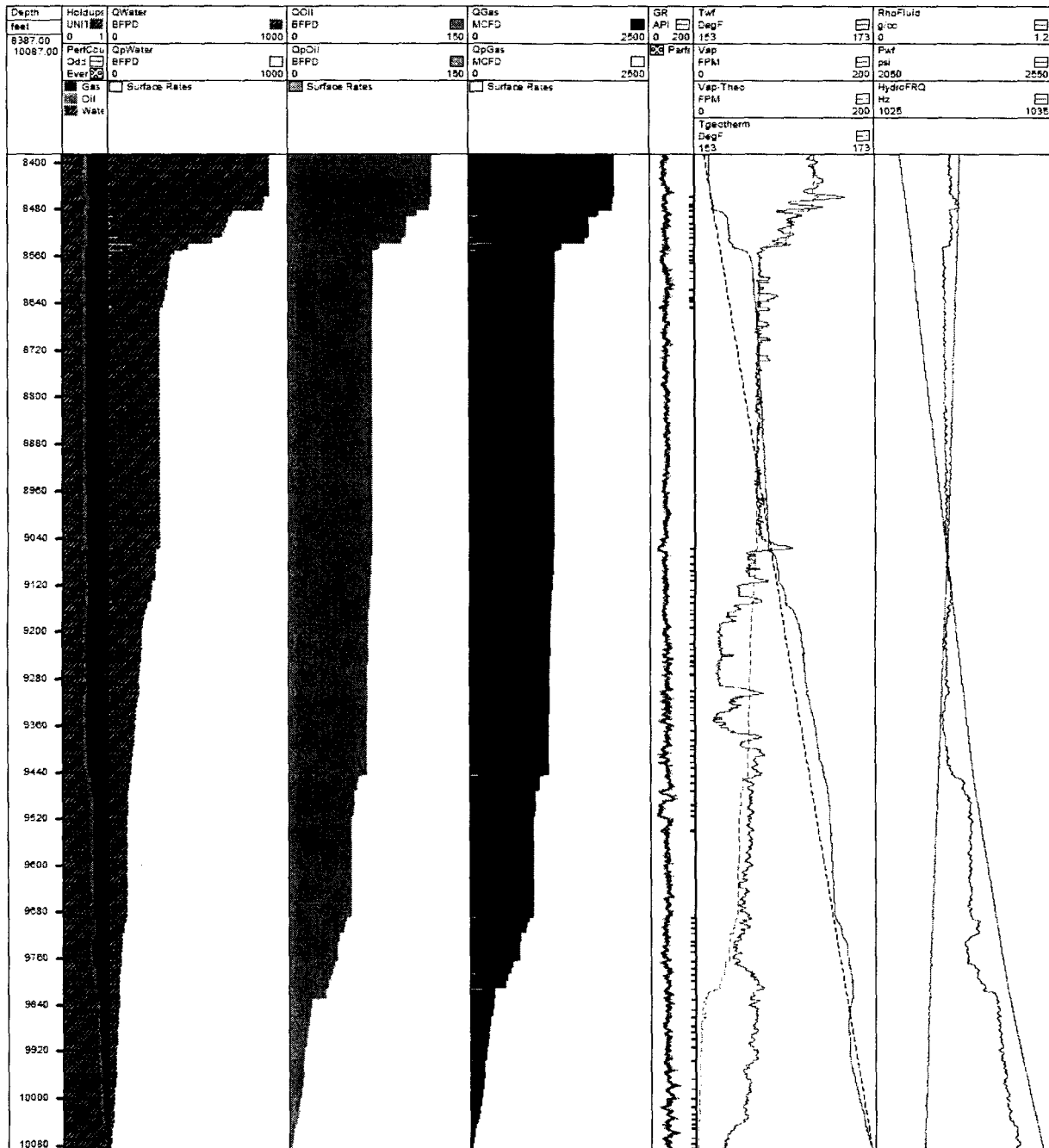


# Completion Profile Analysis

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## Model Results With Recorded Data





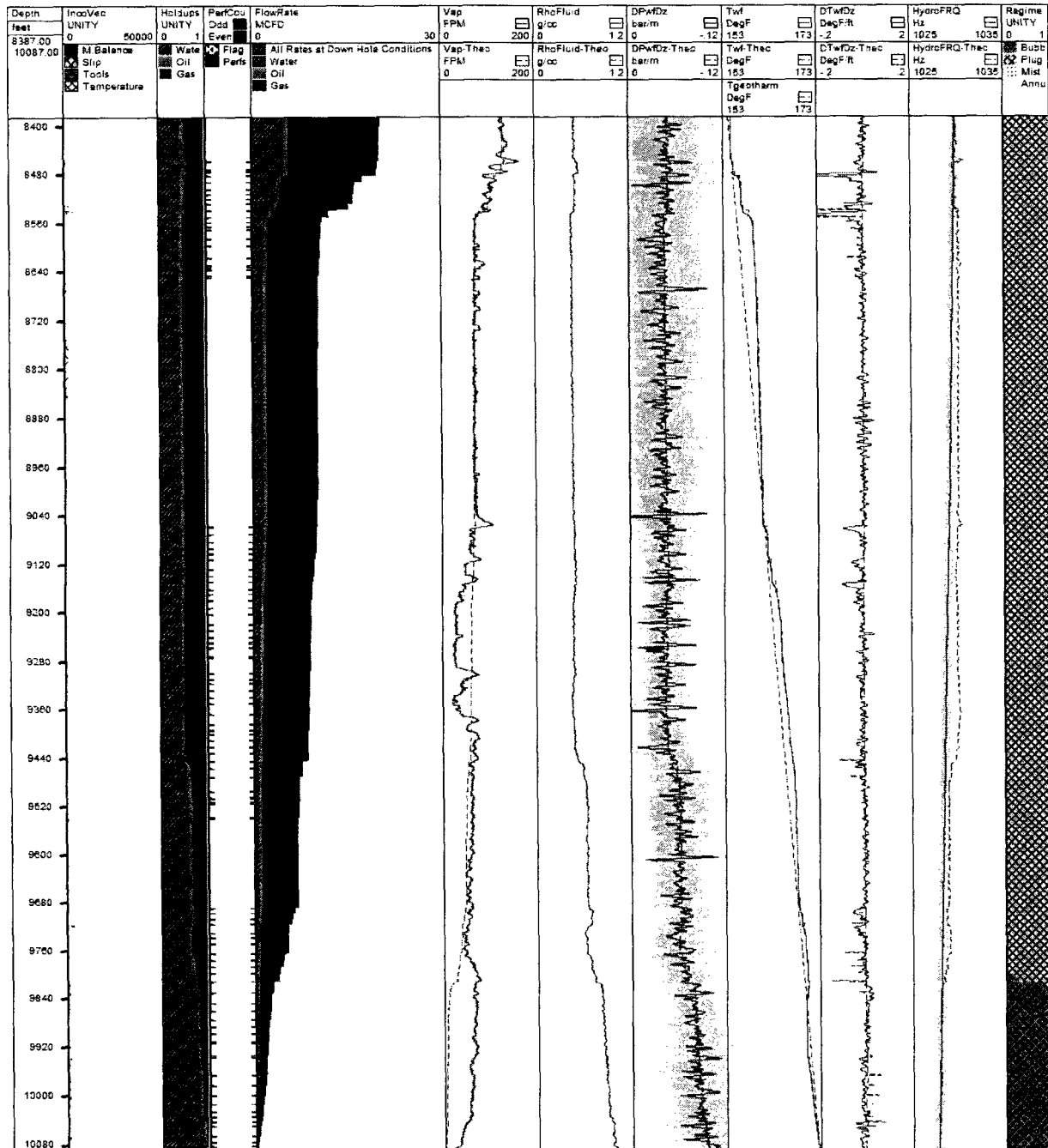


# Completion Profile Analysis

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Flow Model at Downhole Conditions With  
Comparison of Theoretical Response to  
Recorded Data



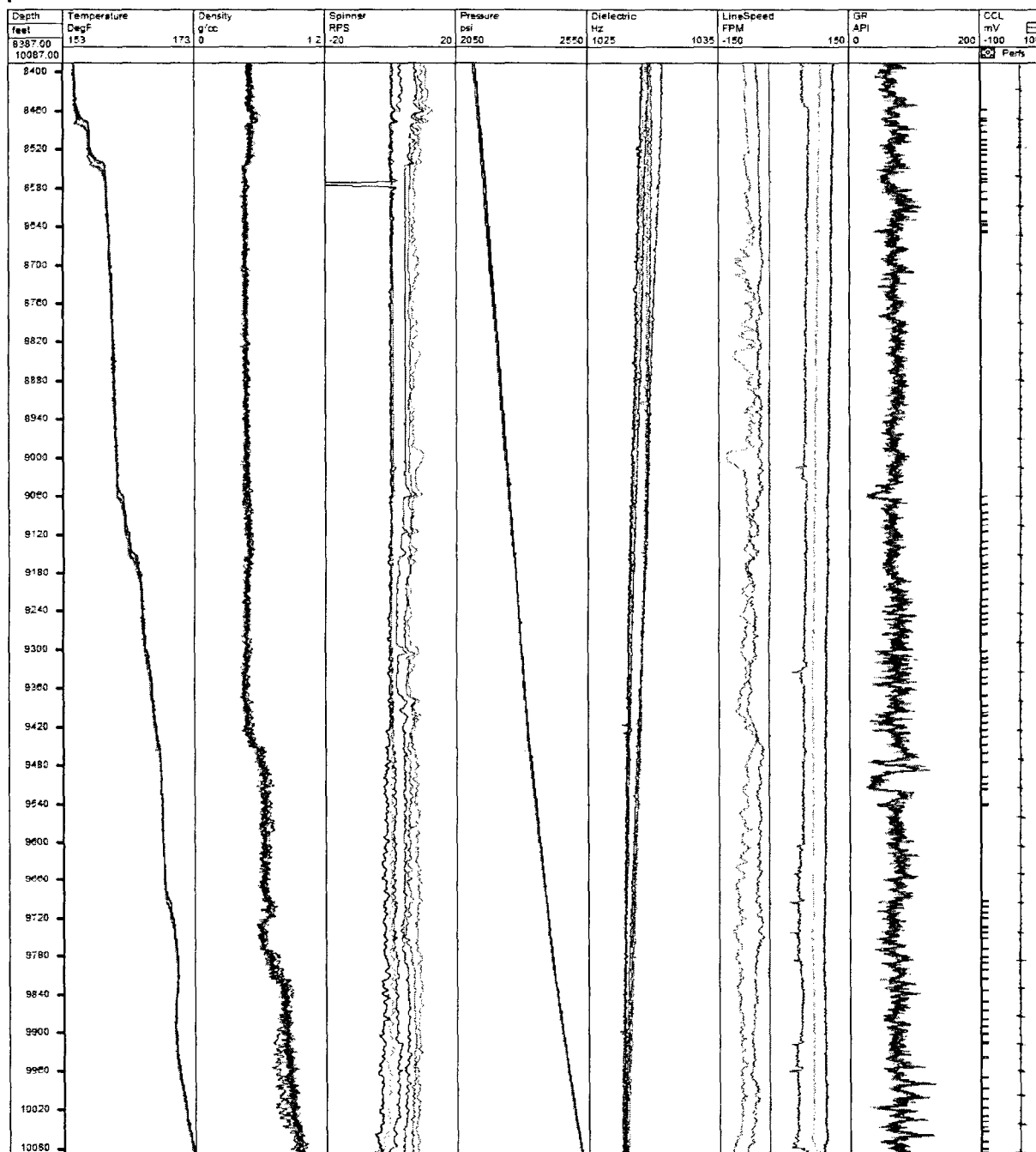


# Completion Profile Analysis

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Overlay of all Log Data



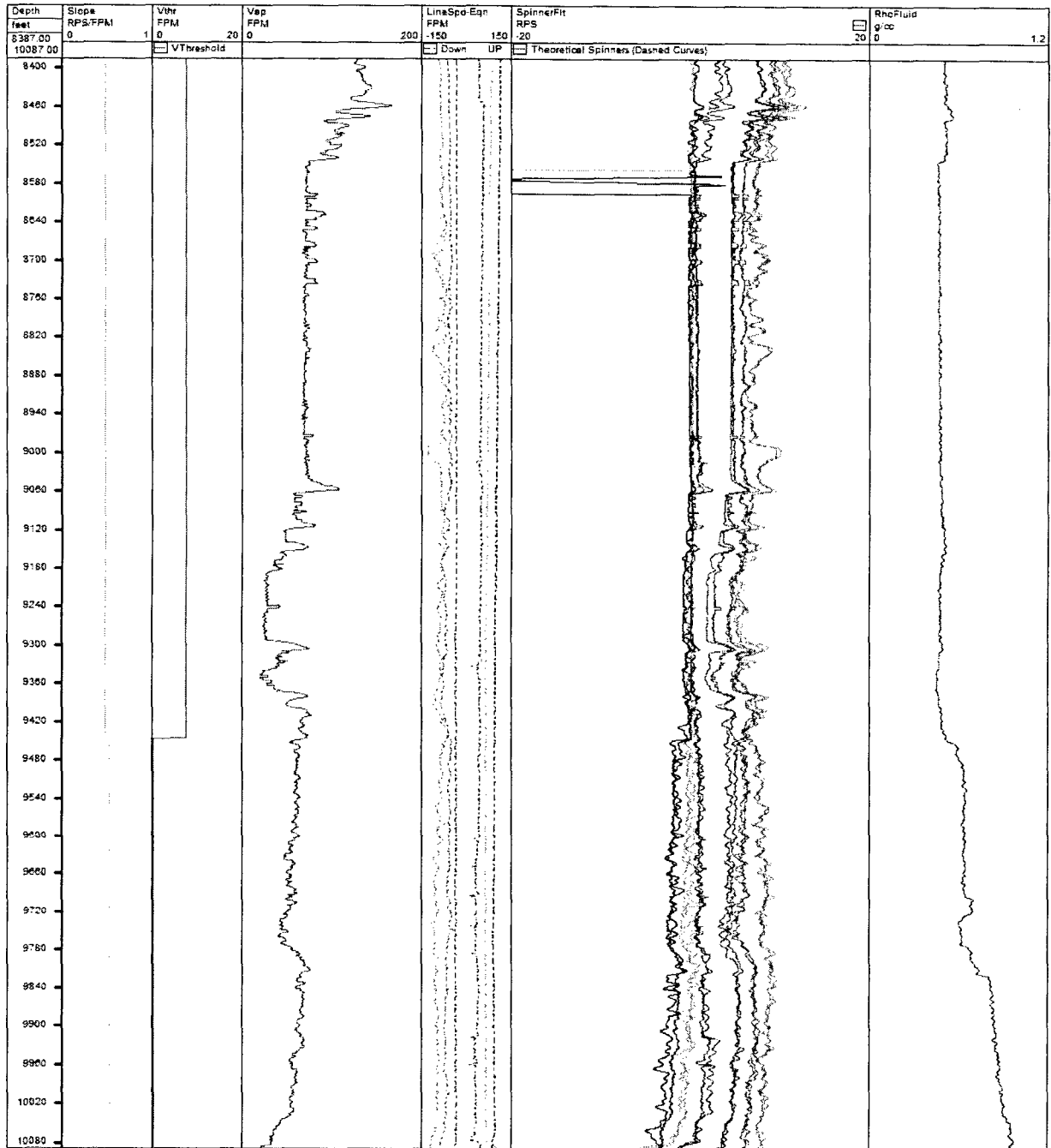


# Completion Profile Analysis

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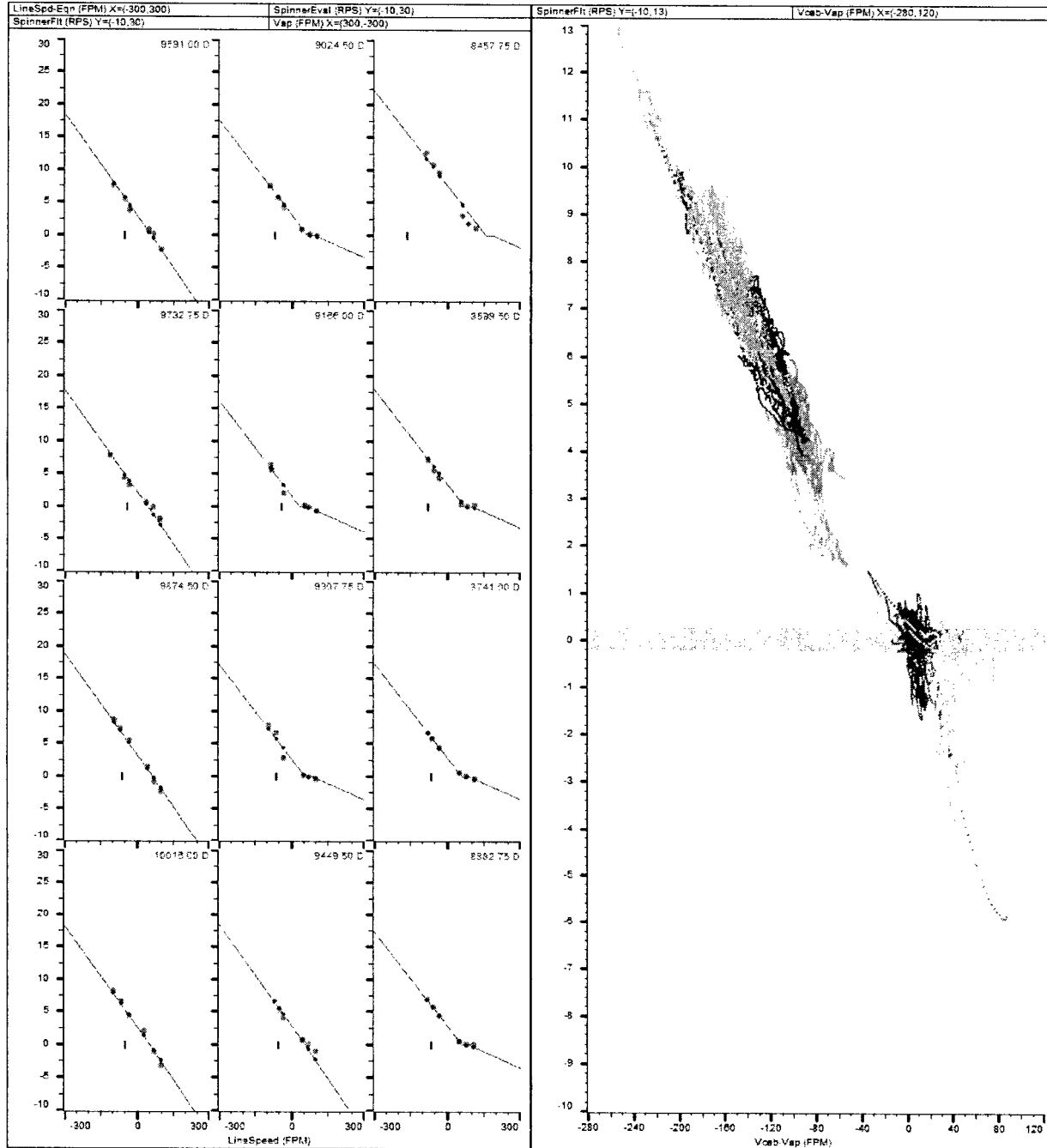


*Apparent Fluid  
Velocity Derived  
from Spinner*





## Spinner Calibration Plots Relationship between R.P.S. and Fluid Velocity (fpm)



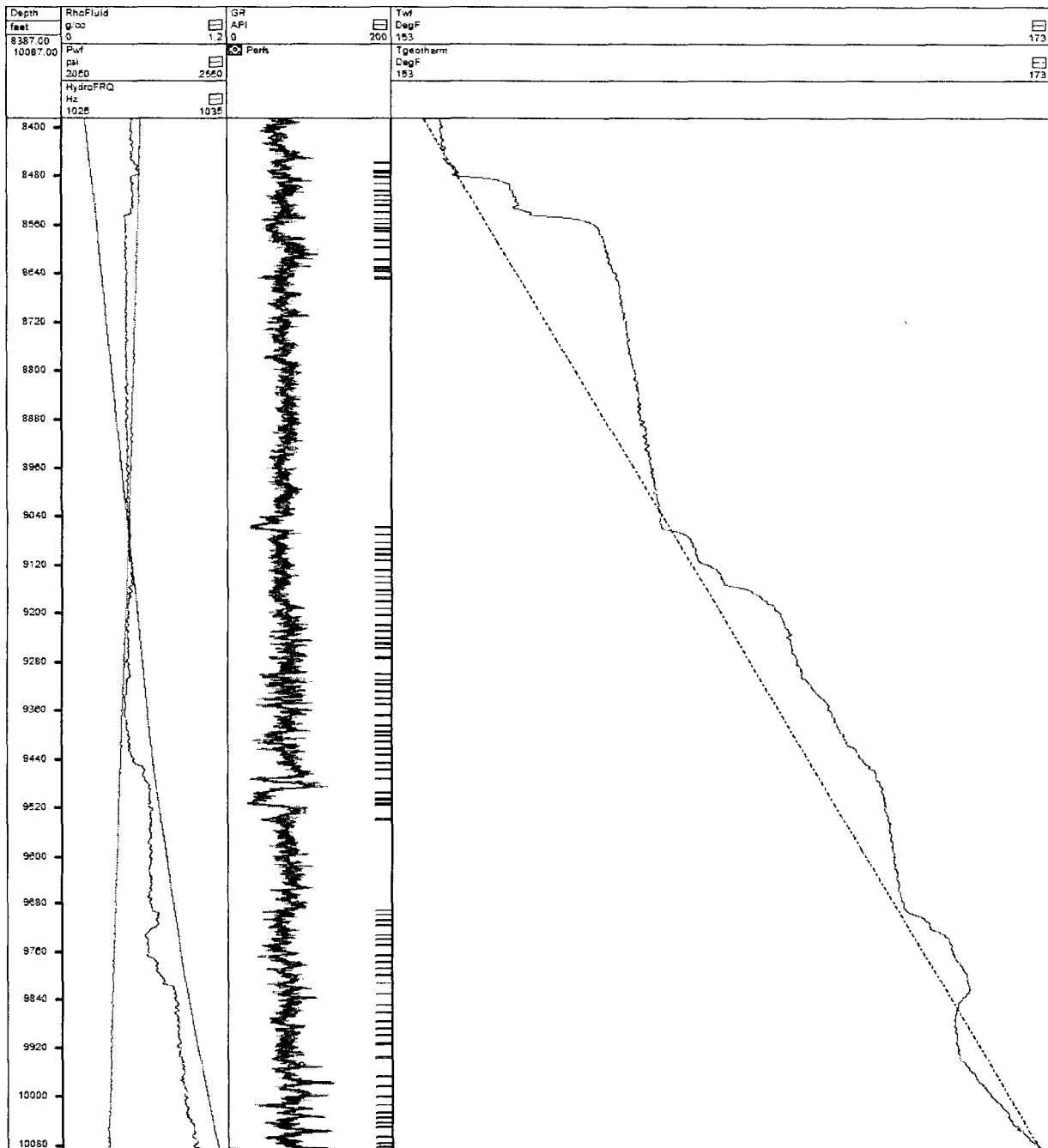


# Completion Profile Analysis

COMPLETION  
PROFILER



## Geothermal Gradient





## Well Information Parameters used for Analysis

|           |        |       |
|-----------|--------|-------|
| SPGG      | UNITY  | .658  |
| APIOil    | UNITY  | 52.6  |
| DPipe     | in     | 4.90  |
| PipeAngle | DegAng | 6.00  |
| Geotherm  | °F/ft  | .0111 |
| TgeoRef   | °F     | 161   |
| DgeoRef   | ft     | 9021  |

## Downhole Measured and Computed Parameters

| Depth    | Pwf  | Twf  | $\rho_{gas}$ | $\rho_{oil}$ | $\rho_{water}$ | RhoFluid | B <sub>gas</sub> | Vap  |
|----------|------|------|--------------|--------------|----------------|----------|------------------|------|
| feet     | psi  | DegF | g/cc         | g/cc         | g/cc           | g/cc     | UNITY            | FPM  |
| 8387.00  | 2117 | 154  | .112         | .736         | 1.03           | .502     | .00719           | 130  |
| 8508.50  | 2143 | 157  | .113         | .736         | 1.03           | .517     | .00715           | 104  |
| 8629.75  | 2166 | 160  | .113         | .735         | 1.03           | .462     | .00713           | 88.1 |
| 8751.25  | 2189 | 160  | .114         | .734         | 1.03           | .474     | .00706           | 68.6 |
| 8872.75  | 2212 | 160  | .115         | .734         | 1.03           | .470     | .00700           | 70.4 |
| 8994.25  | 2235 | 161  | .116         | .734         | 1.03           | .471     | .00693           | 70.4 |
| 9115.50  | 2259 | 162  | .117         | .734         | 1.03           | .500     | .00689           | 77.4 |
| 9237.00  | 2283 | 165  | .117         | .733         | 1.03           | .470     | .00686           | 27.8 |
| 9358.50  | 2307 | 166  | .118         | .732         | 1.03           | .452     | .00682           | 31.2 |
| 9479.75  | 2332 | 168  | .119         | .732         | 1.03           | .620     | .00677           | 59.6 |
| 9601.25  | 2365 | 168  | .120         | .732         | 1.03           | .630     | .00669           | 60.1 |
| 9722.75  | 2398 | 169  | .122         | .731         | 1.03           | .637     | .00661           | 48.5 |
| 9844.25  | 2434 | 170  | .123         | .731         | 1.03           | .830     | .00653           | 64.6 |
| 9965.50  | 2477 | 171  | .125         | .731         | 1.03           | .874     | .00643           | 53.7 |
| 10087.00 | 2525 | 173  | .127         | .730         | 1.03           | 1.00     | .00635           | 19.1 |

## Definitions

| Curve Name    | Description                                                            |
|---------------|------------------------------------------------------------------------|
| Holdup        | Holdups                                                                |
| PerfCount     | Perforations                                                           |
| QGas          | Total Gas Production at surface conditions                             |
| QpGas         | Incremental Gas Production at surface conditions                       |
| QOil          | Total Oil Production (if present downhole) at surface conditions       |
| QpOil         | Incremental Oil Production (if present downhole) at surface conditions |
| QWater        | Total Water Production at surface conditions                           |
| QpWater       | Incremental Water Production at surface conditions                     |
| GR            | Gamma Ray/SpectraScan                                                  |
| Twf           | Average Temperature                                                    |
| Vap           | Apparent Velocity                                                      |
| Vap-Theo      | Theoretical Apparent Velocity                                          |
| Tgeotherm     | Geothermal Gradient                                                    |
| RhoFluid      | Average Fluid Density                                                  |
| Pwf           | Average Pressure                                                       |
| HydroFrq      | Average Fluid Dielectric                                               |
| Flowrate      | Total Flowrate at downhole conditions                                  |
| Vap           | Apparent Velocity                                                      |
| Vap-Theo      | Theoretical Apparent Velocity                                          |
| RhoFluid      | Average Fluid Density                                                  |
| RhoFluid-Theo | Theoretical Average Fluid Density                                      |
| DPwfDz        | Differential Pressure                                                  |
| DPwfDz-Theo   | Theoretical Differential Pressure                                      |
| Twf           | Average Temperature                                                    |
| Twf-Theo      | Theoretical Average Temperature                                        |
| Tgeotherm     | Geothermal Gradient                                                    |
| DTwfDz        | Differential Temperature                                               |
| DTwfDz-Theo   | Theoretical Differential Temperature                                   |
| Regime        | Flow Regimes                                                           |
| Temperature   | Temperature Passes                                                     |
| Density       | Fluid Density Passes                                                   |
| Spinner       | Spinner Passes                                                         |
| Pressure      | Pressure Passes                                                        |
| Linespeed     | Linespeed Passes                                                       |
| Slope         | Spinner Slope                                                          |
| Vthr          | Spinner Threshold                                                      |
| SpinnerFit    | Spinner                                                                |
| DPipe         | Inside diameter of the casing/tubing across logged interval            |
| PipeAngle     | Average pipe angle across logged interval                              |
| APIOil        | Degree API of the oil                                                  |
| SPGG          | Specific Gravity of the gas                                            |
| TgeoRef       | Reference Temperature for Geothermal Gradient calculations             |
| DgeoRef       | Reference Depth for Geothermal Gradient calculations                   |
| Goetherm      | Geothermal Gradient across logged interval                             |



## Tool Specifications

O.D. 1-11/16 in. (42.86 mm)  
Length 11.9 ft. (3.63 m) in combination  
23.28 ft. (7.1 m) stand alone

Pressure Rating 15,000 psi (103421.4 Kpa)  
Temperature Rating 350 F (177 C)

## Flow Measurement

Measurement of fluid velocity is made using the *Spinner Flowmeter*. This is calibrated by making logging passes at different line speeds to establish the relationship between instrument velocity in feet/minute and the spinner response in revolutions/second (RPS). With this relationship the measured RPS can be converted to fluid velocity in ft/minute. With a known pipe I.D. this can be used to calculate the flow rate in BPD.

$$Q_{BPD} = ft/min \times 1.4 \times I.D.^2$$

Mass flow rate can be computed using the *Temperature* data. This is based on an enthalpy model, taking into consideration: kinetic energy, frictional and Joule-Thompson heating as well as conduction and convection into the formation.

In gas wells the volumetric fraction of liquids (water) can be very small. Therefore water production may not be quantifiable by velocity measurement alone. Because of water's high mass relative to gas, mass flowrate computed from the *Temperature* data can be better at quantifying the water production.

## Holdup Measurement

Holdup ( $\gamma$ ) - The fraction of each phase in the wellbore (Water, Oil, Gas fraction). This should not be confused with Cut. i.e. 100% water holdup exists in the static rathole but does not flow.

The *Fluid Density* instrument uses a small gamma ray source and a gamma ray detector to measure the density of the wellbore fluid mixture. The mixture density is used to calculate the holdup fraction.

$$\gamma_{water} = (\rho_{mixture} - \rho_{gas}) / (\rho_{water} - \rho_{gas})$$

[For two-phase gas-water production]  
rho density (gm/cc)

The *Fluid Dielectric* instrument works like an electric capacitor. The capacitor plates are exposed to the wellbore fluids and are a fixed size and distance apart. The value of the capacitance will change as the dielectric of the fluids between the plates change. The instrument response is then used to calculate the hydrocarbon and water fractions. This is possible because of the unique dielectric constant of water, oil and gas.  
Water = 78, Oil = 4 and Gas = 1

The *Pressure* data can also be used to corroborate the fluid holdup measurements. This is done by measuring the pressure gradient or the derivative of the pressure curve with respect to depth. The resulting curve in psi/ft can be used to determine the water and gas fractions.

## Note:

In three phase flow both fluid density and dielectric measurements are necessary. The dielectric is used to determine the water holdup then the density is used to calculate the remaining gas and oil holdups.



## Completion Profiler™

