

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. Lease Serial No. NMNM25866

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

8. Lease Name and Well No. BUDER ACN FED 2

9. API Well No. 30-005-63513-00-X1

10. Field and Pool, or Exploratory WILDCAT

11. Sec., T., R., M., or Block and Survey or Area Sec 22 T6S R26E Mer NMP

12. County or Parish CHAVES 13. State NM

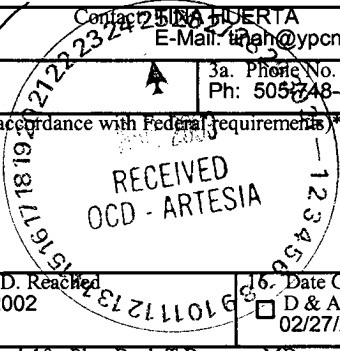
14. Date Spudded 12/03/2002 15. Date T.D. Reached 12/19/2002 16. Date Completed 02/27/2003
 D & A Ready to Prod.

17. Elevations (DF, KB, RT, GL)* 3740 GL

18. Total Depth: MD 5730 TVD 19. Plug Back T.D.: MD 5480 TVD 20. Depth Bridge Plug Set: MD 5480 TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNL AZIMUTHALLATERO BOREHOLES ONIC CNL

22. Was well cored? No Yes (Submit analysis)
Was DST run? No Yes (Submit analysis)
Directional Survey? No Yes (Submit analysis)



UT. K

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
14.750	11.750	42.0	0	956		700		0	
11.000	5.500	17.0	956	1600		450			
7.875	5.500	17.0	1600	5730		450		3100	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875	5277	5277						

25. Producing Intervals

26. Perforation Record

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) CISCO	5310	5322	5310 TO 5322		48	PRODUCING
B)			5498 TO 5502		24	PLUGGED OFF
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
5310 TO 5322	ACIDIZE WITH 1200G 15% IC ACID AND 72 BALLS
5498 TO 5502	ACIDIZE WITH 500G 7-1/2% IC ACID AND 36 BALLS

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
02/28/2003	03/10/2003	24	▶	7.0	1381.0	0.0			FLOWS FROM WELL
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
21/64"	480	0.0	▶	7	1381			PGW	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			▶						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
			▶						

ACCEPTED FOR RECORD
MAR 24 2003
ARMANDO A. LOPEZ
PETROLEUM ENGINEER

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #19595 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

**** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ****

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				SAN ANDRES	753
				GLORIETA	1702
				YESO	1820
				TUBB	3240
				ABO	3885
				WOLFCAMP	4578
				CISCO	5164
				STRAWN	5376
				PRE-CAMBRIAN	5577

32. Additional remarks (include plugging procedure):
LOGS AND DEVIATION SURVEY WERE MAILED 3/18/03.

33. Circle enclosed attachments:

- 1. Electrical/Mechanical Logs (1 full set req'd.)
- 2. Geologic Report
- 3. DST Report
- 4. Directional Survey
- 5. Sundry Notice for plugging and cement verification
- 6. Core Analysis
- 7 Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions):

**Electronic Submission #19595 Verified by the BLM Well Information System.
For YATES PETROLEUM CORPORATION, sent to the Roswell
Committed to AFMSS for processing by Armando Lopez on 03/18/2003 (03AL0185SE)**

Name (please print) TINA HUERTA Title REG. COMPLIANCE SUPERVISOR

Signature _____ (Electronic Submission) Date 03/18/2003

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.