

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires: November 30, 2000

1a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b. Type of Completion ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.,
Other _____

2. Name of Operator
Ricks Exploration, Inc.

3. Address
550 W. Texas Ave., Suite 1300, Midland, Texas 79701

3a. Phone No. (Include area code)
(432)685-4373

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At Surface 1980' FNL & 1980' FWL

At top prod. interval reported below 1980' FNL & 1980' FWL

At total depth 1980' FNL & 1980' FWL

14. Date Spudded
05/30/2003

15. Date T.D. Reached
06/13/2003

16. Date Completed
☐ D & A ☒ Ready to Prod.
06/25/2003

5. Lease Serial No.
NM-29234

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and no.

8. Lease Name and Well No.

Lotos "8" Fed. 803

9. API Well No.
30-015-32758

10. Field and Pool, or Exploratory

Sand Dunes Delaware ~~West~~ South

11. Sec., T., R., M., on Block and
Survey or Area Sec. 8, T24S, R31E

12. County or Parish Eddy 13. State New Mexico

17. Elevations (DF, RKB, RT, GL)*
3500' GR

18. Total Depth: MD 8265'
TVD

19. Plug Back T.D.: MD 8193'
TVD

20. Depth Bridge Plug Set: MD
TVD

21. Type of Electric & Other Mechanical Logs Run (Submit copy of each)
CBL/GR/CCL

22. Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit analysis)
Directional Survey? ☐ No ☒ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17 1/2"	13 3/8"	48#			989'	800 sx Poz C		Surface	
11"	8 5/8"	32#			4327.05'	1300 sx C		4863 CBL	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"	7865.33'	7865'						

25. Producing Intervals

26. Perforation Record

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Delaware	7902	8080	8048 - 8080	4"	32	open
B)			7968 - 7984	4"	16	open
C)			7894 - 7902	4"	8	open
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
7894' - 8080'	57,000 gals YFD-5ST, 151,000# 16/30 Jordan 5000# 16/30 w/propent, flush w/182 bbls WF-125

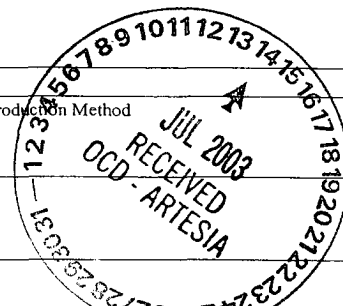
28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
06/27/03	07/03/03	24	→	90	178	80	43.0		2 1/2" x 1 1/2" x 24' pump
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→	90	178	80	1978	producing	

Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

(See Instructions and spaces for additional data on reverse side)



28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones or porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Anhydrite	0	1665		Salt	4080
Salt/Anhy	1665	4327		Delaware Sand	4350
Lime	4327	5850		Bone Springs	8140
Shale/sand/lime	5850	8265			

32. Additional remarks (include plugging procedure):

33. Circle enclosed attachments:

1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geological Report 3. DST Report 4. Directional Survey
5. Sundry Notice for plugging and cement verification 6. Core Analysis 7. Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Brenda CoffmanTitle Regulatory AnalystSignature Brenda CoffmanDate 07/10/2003

Title 18 U.S.C. Section 101 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States and false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.



KEY ENERGY DRILLING, INC.
6 Desta Drive
Suite 4400
Midland, Texas 79705
Phone 915-570-0494
Fax 915-570-0465

To: Whom It May Concern:

RE: STATE OF NEW MEXICO
OIL AND GAS DIVISION
INCLINATION REPORT

Lease Name: LOTUS 8 FEDERAL
Well Number: #803
County/State: EDDY COUNTY, NEW MEXICO
Operator: RICK'S EXPLORATION
Address: 550 W TEXAS, SUITE 1300
Address: MIDLAND TX 79701
Location:

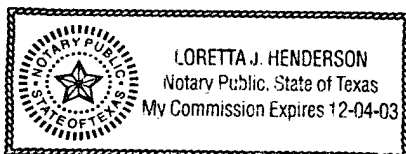


I, **CHOYR GILBERT**, Contract Manager for Key Energy Drilling, Inc., 6 Desta Drive, Suite 4400, Midland, TX 79705, declare that I am authorized to make this certification, that I have personal knowledge of the inclination data and facts placed on this form and that such data and facts are true, correct, and complete to the best of my knowledge.

Sworn to and Subscribed Before Me by the said

CHOYR GILBERT
Contract Manager

This the 9TH day of JULY, 2003

Signature of Notary Public
In and for the State of Texas

LORETTA J. HENDERSON
Print Name of Notary Public

INCLINATION REPORT

LOCATION _____

SIGNATURE OF AUTHORIZED REPRESENTATIVE 	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE CHOYR GILBERT - CONTRACT MANAGER	TELEPHONE NUMBER (915) 570-0494

INCLINATION REPORT

LOCATION

SIGNATURE OF AUTHORIZED REPRESENTATIVE 	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE CHOYR GILBERT - CONTRACT MANAGER	TELEPHONE NUMBER (915) 570-0494