

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007RECEIVED
JUN 16 2006
BUREAU OF LAND MANAGEMENT

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM0115465-A	
b. Type of Completion: <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv. Other _____		6. If Indian, Allottee or Tribe Name	
2. Name of Operator Bold Energy, LP		7. Unit or CA Agreement Name and No.	
3. Address 415 W. Wall, Suite 500, Midland, Texas 79701		8. Lease Name and Well No. Lazarus Federal #1	
3a. Phone No. (include area code) 432-686-1100		9. AFI Well No. 30-005-63780	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1980' FSL & 660' FWL At top prod. interval reported below 1980' FSL & 660' FWL At total depth 1980' FSL & 660' FWL		10. Field and Pool, or Exploratory Buffalo Valley Penn	
14. Date Spudded 11/15/2005		11. Sec., T., R., M., on Block and Survey or Area Sec. 25-T15S-R27E	
15. Date T.D. Reached 12/24/2005		12. County or Parish Chavez	
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.		13. State NM	
17. Elevations (DF, RKB, RT, GL)* 3537'			
18. Total Depth: MD 8720' TVD 8720'		19. Plug Back T.D.: MD TVD	
20. Depth Bridge Plug Set: MD TVD			
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNL/GR		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)	

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
30	20 cond		SURF	40'				SURF	
17-1/2	13-3/8 40	48	40'	375'		425 SX 35-65		SURF	
11	85/8M55	28	375'	1734'		500 SX C		SURF	
7-7/8	5-1/2K55	17	1734'	8636'		500 SX C		CALC@3600'	
4-3/4	3-1/2J55	9.2	8636'	9200'		UNCMTD			
						SLOTTED LIN			

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8	8710'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) ATOKA	8580'	8872'	8591-8618'	.42	27	OPEN
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
8591-8618	FRAC W/726 BBLs FRAC GEL; 53,500 LBS 20/40 OTTAWA SAND

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
02/23/2006	03/18/2006	24	→	0	318	2			FLOWING
Choke Size	Tbg. Press. Flwg. SI	Csg. Press. 250	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	PRODUCING

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

*(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD

JUN 14 2006

GARY GOURLEY
PETROLEUM ENGINEER

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
QUEEN	1001'				
SAN ANDRES	1728'				
GLORIETTA	3005'				
TUBB	4459'				
ABO	5249'				
WOLFCAMP	6440'				
CISCO	7217'				
CANYON	7622'				
STRAWN	8177'				
ATOKA	8580'				
CHESTER	8872'				

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
☐ Core Analysis
☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) SHELLI FINCHER

Title AGENT

Signature



Date

05/22/2006

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.