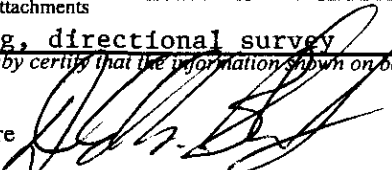


Submit To Appropriate District Office State of New Mexico Fee - \$ 5.00 District I 1625 S. Hobbs, NM 88240 District II 1301 Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>		<b>Form C-105</b> Revised June 10, 2003																																																							
		WELL API NO. <b>30-015-34858</b>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>																																																							
		State Oil & Gas Lease No.		State Oil & Gas Lease No.																																																							
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>																																																											
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>			7. Lease Name or Unit Agreement Name  <b>Pardue Farms "29"</b>																																																								
b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>			8. Well No.  <b>3</b>																																																								
2. Name of Operator  <b>Morexco, Inc.</b>			9. Pool name or Wildcat  <b>Undes. Willow Lake; Delaware</b>																																																								
3. Address of Operator  <b>P. O. Box 1591 Roswell, NM 88202-1591</b>			4. Well Location  Unit Letter <b>D</b> <b>660</b> Feet From The <b>N</b> Line and <b>660</b> Feet From The <b>W</b> Line Section <b>29</b> Township <b>24S</b> Range <b>28E</b> NMPM <b>Eddy</b> County																																																								
10. Date Spudded <b>7/12/06</b>		11. Date T.D. Reached		12. Date Compl. (Ready to Prod.)																																																							
13. Elevations (DF& RKB, RT, GR, etc.)		14. Elev. Casinghead		15. Total Depth																																																							
16. Plug Back T.D. <b>8/9/06</b>		17. If Multiple Compl. How Many Zones?		18. Intervals Drilled By <b>A11</b>																																																							
19. Producing Interval(s), of this completion - Top, Bottom, Name <b>5902-5944</b>		20. Was Directional Survey Made <b>yes</b>		21. Type Electric and Other Logs Run <b>FD - CNL DLL w micro</b>																																																							
22. Was Well Cored <b>no</b>		<b>23. CASING RECORD (Report all strings set in well)</b>																																																									
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> <tr> <td>8 5/8</td> <td>24#</td> <td>486</td> <td>12 1/4</td> <td>520 "C"</td> <td></td> </tr> <tr> <td>5 1/2</td> <td>15.5</td> <td>6245</td> <td>7 7/8</td> <td>300 "H"</td> <td></td> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>		CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	8 5/8	24#	486	12 1/4	520 "C"		5 1/2	15.5	6245	7 7/8	300 "H"																				<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th colspan="2">24. LINER RECORD</th> <th colspan="2">25. TUBING RECORD</th> </tr> <tr> <th>SIZE</th> <th>TOP</th> <th>SIZE</th> <th>DEPTH SET</th> </tr> <tr> <td> </td> <td> </td> <td>2 7/8</td> <td>5981</td> </tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </table>		24. LINER RECORD		25. TUBING RECORD		SIZE	TOP	SIZE	DEPTH SET			2 7/8	5981								
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<b>28. PRODUCTION</b>																																																											
Date First Production <b>11-6-06</b>		Production Method (Flowing, gas lift, pumping - Size and type pump) <b>pumping</b>		Well Status (Prod. or Shut-in) <b>Prod</b>																																																							
Date of Test <b>11-6-06</b>		Hours Tested <b>24</b>		Choke Size <b>NA</b>																																																							
Flow Tubing Press. <b>40</b>		Casing Pressure <b>40</b>		Calculated 24-Hour Rate <b>11</b>																																																							
Oil - Bbl <b>11</b>		Gas - MCF <b>11</b>		Water - Bbl. <b>41</b>																																																							
Gas - Oil Ratio <b>45</b>		Oil Gravity - API - (Corr.) <b>45</b>																																																									
29. Disposition of Gas (Sold, used for fuel, vented, etc.) <b>vented</b>					Test Witnessed By <b>D. G. Becker</b>																																																						
30. List Attachments <b>log, directional survey</b>																																																											
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																																											
Signature 		Printed Name <b>Donald G. Becker, Jr.</b>		Title <b>President</b>																																																							
E-mail Address <b>morexco@plateautel.net</b>		Date <b>11/16/06</b>																																																									

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy 1035	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 1674	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand 2470	T. Todilto	T.
T. Drinkard	T. Bone Springs 6095	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from .....to .....feet.....  
 No. 2, from .....to .....feet.....  
 No. 3, from .....to .....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology