

FORM APPROVED
OMB NO. 1004-0137
Expires: January 31, 2004

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input checked="" type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv. Other _____		6. If Indian, Allottee or Tribe Name 					
2. Name of Operator Fairway Resources Operating, LLC				7. Unit or CA Agreement Name and No. 					
3. Address 538 Silicon Drive, Suite 101, Southlake, TX 76092		3a. Phone No. (include area code) 817/416-1946		8. Lease Name and Well No. Midnight Matador #3					
4. Location of Well (<i>Report location clearly and in accordance with Federal requirements</i>) * At surface 1,150' FNL and 2,310' FWL SENENW At top prod. interval reported below Same At total depth Same		10. Field and Pool, or Exploratory S. Redlake-GB-SA		11. Sec., T., R., M., on Block and Survey or Area 35-T17S-R27E					
14. Date Spudded 10/30/2006		15. Date T.D. Reached 11/05/2006		12. County or Parish Eddy					
16. Date Completed 11/18/2006 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.		13. State NM		17. Elevations (DF, RKB, RT, GL)* 3,581' GL					
18. Total Depth: MD TVD 2,504'		19. Plug Back T.D.: MD TVD 2,460'		20. Depth Bridge Plug Set: MD TVD					
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNLR/GR/CCL		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)							
23. Casing and Liner Record (<i>Report all strings set in well</i>)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4"	8 5/8"	32	Surf	360'		352 sks		Circulate	
7 7/8"	5 1/2"	15.5	Surf	2,504'		100 sks 35-65		700' cal	
						POZ plus 200			
						sks Class C			
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2 7/8"	2,300'								
25. Producing Intervals					26. Perforation Record				
Formation		Top	Bottom	Perforated Interval		Size	No. Holes	Perf. Status	
A) San Andres		2,008'	2,387'	2,008'-2,387'		.36	35	Open	
B)									
C)									
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, etc.									
Depth Interval		Amount and Type of Material							
2,008' - 2,3887'		2,000 gallons 15% NEFE HCl acid, frac with 119,364 gals fluid with 8,000# 14/30 Lite Prop 125, 64,000# 20/40 brown sand and 15,000# 16/30 Siber Prop.							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/22/2006	12/11/2006	24	→	70	65	220			Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

ACCEPTED FOR RECORD

DEC 20 2006

WESLEY W. INGRAM
PETROLEUM ENGINEER

**(See instructions and spaces for additional data on page 2)*

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
				Queen Grayburg San Andres	862' 1,357' 1,618'

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) **Cindy Flood**Title **Office Manager**

Signature

*Cindy Flood*Date **12/15/2006**

Title 18 U.S.C Section 1001 and Title 43 U.S.C Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.