

Submit 3 Copies To Appropriate District
Office
District I
1625 N. Fre Dr., Hobbs, NM 87240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Braz, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
May 27, 2004

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| SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-104) FOR SUCH PROPOSALS.) | | WELL API NO. 05-61867 |
| 1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other | | 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> |
| 2. Name of Operator PARALLEL PETROLEUM CORPORATION | | 6. State Oil & Gas Lease No. |
| 3. Address of Operator 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701 | | 7. Lease Name or Unit Agreement Name: SEABISCUIT |
| 4. Well Location Unit Letter G : 1980 feet from the NORTH line and 1980 feet from the EAST line Section 33 Township 14S Range 26E NMPM County CHAVES | | 8. Well Number 1 |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.) GR: 3427 | | 9. OGRID Number 230387 |
| Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/> | | 10. Pool name or Wildcat WILDCAT |
| Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____ | | |
| Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____ | | |

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|--|--|
| 12. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data | |
| NOTICE OF INTENTION TO: | SUBSEQUENT REPORT OF: |
| PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> | REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> |
| TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> | COMMENCE DRILLING OPNS. <input type="checkbox"/> PLUG AND ABANDONMENT <input type="checkbox"/> |
| PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPLETION <input type="checkbox"/> | CASING TEST AND CEMENT JOB <input type="checkbox"/> |
| OTHER: <input type="checkbox"/> | OTHER: RE-ENTER P&A WELL; CSG; PERF; FRAC <input checked="" type="checkbox"/> |

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

03-12-05: RE-ENTER P&A WELL; DRILL OUT 6 PLUGS TO PERD @ 5703
03-26-05: RUN 5.5 CSG TO 5623 W/413 SX 50:50 POZ 11.6#/GAL + 287 SX 50:50 POZ 14.6#/GAL
03-29-05: PERF 5242-5324 (20 HOLES); ACDZ W/3000 GAL 15% NEEF; SAND FRAC W/SLICK WATER + 100 MESH + 20/40 SAND
WELL SHUT IN PENDING PIPELINE CONNECTION
11-20-06: WELL PUT ON PRODUCTION

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐ , a general permit ☐ or an (attached) alternative OCD-approved plan ☐

SIGNATURE Kaye McCormick TITLE SR PROD & REG TECH DATE 12-20-2006
Type or print name KAYE MC CORMICK E-mail address: kmccormick@plll.com Telephone No. 432-685-6563

For State Use Only

FOR RECORDS ONLY

APPROVED BY _____ TITLE _____ DATE DEC 28 2006
Conditions of Approval, if any: