

Submit to Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I

1625 N. French, Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Artesia, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.

30-005-61867

5. Indicate Type Of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____

b. Type of Completion:

NEW WELL ☐ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER **RE-ENTRY**

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address of Operator

1004 N BIG SPRING, SUITE 400, MIDLAND TX 79701

4. Well Location

Unit Letter **G** : **1980** Feet From The **NORTH** Line and **1980** Feet From The **EAST** Line

Section **33** Township **14S** Range **26E** NMPM **CHAVES** County

10. Date Spudded

NA

11. Date T.D. Reached

NA-RE ENTRY

12. Date Compl. (Ready to Prod.)

11-20-2006

13. Elevations (DF & RKB, RT, GR, etc.)

GR: 3427

14. Elev. Casinghead

15. Total Depth

5775

16. Plug Back T.D.

5703

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By

Rotary Tools

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

5242-5324 OA

20. Was Directional Survey Made

NO

21. Type Electric and Other Logs Run

22. Was Well Cored

NO

23. CASING RECORD (Report all strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-----------|------------------|---------------|
| 13.375 | 48 | 370 | 17.5 | 275 SX | |
| 8.625 | 24 | 1368 | 12.25 | 605 SX | |
| 5.5 | 11.6 | 5623 | 7.875 | 700 SX | |
| | | | | | |
| | | | | | |

24. LINER RECORD

| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN |
|------|-----|--------|--------------|--------|
| | | | | |
| | | | | |

25. TUBING RECORD

| SIZE | DEPTH SET | PACKER SET |
|-------|-----------|------------|
| 2-3/8 | 5161 | |
| | | |

26. Perforation record (interval, size, and number)

5242-5324 OA, 0.42" DIAMETER, 20 HOLES

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED |
|----------------|------------------------------------|
| 5242-5324 | ACDZ W/3000 GAL 15% NEEF SAND FRAC |
| | W/SLICK WATER+100 MESH +20/40 SAND |

28. PRODUCTION

| | | | | | | | | |
|-------------------------------------|-------------------------|--|---------------------------|------------------|------------------|-----------------------------|---|--|
| Date First Production 11-20-2006 | | Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING | | | | | Well Status (Prod. or Shut-in) PRODUCING | |
| Date of Test 11-23-2006 | Hours Tested 24 HOUR | Choke Size 48/64 | Prod'n For Test Period | Oil - Bbl. 0 | Gas - MCF 106 | Water - Bbl. 0 | Gas - Oil Ratio | |
| Flow Tubing Press. 300 | Casing Pressure 0 | Calculated 24- Hour Rate | Oil - Bbl. | Gas - MCF 106 | Water - Bbl. | Oil Gravity - API - (Corr.) | | |

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature *Kaye McCormick* Printed Name **KAYE MC CORMICK** Title **SR PROD & REG TECH** Date **01-02-2007**
E-mail address **kmccormick@plll.com**

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northeastern New Mexico | |
|-------------------------|------------------|-------------------------|------------------|
| T. Anhy | T. Canyon | T. Ojo Alamo | T. Penn. "B" |
| T. Salt | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" |
| B. Salt | T. Atoka | T. Pictured Cliffs | T. Penn. "D" |
| T. Yates | T. Miss | T. Cliff House | T. Leadville |
| T. 7 Rivers | T. Devonian | T. Menefee | T. Madison |
| T. Queen | T. Silurian | T. Point Lookout | T. Elbert |
| T. Grayburg | T. Montoya | T. Mancos | T. McCracken |
| T. San Andres | T. Simpson | T. Gallup | T. Ignacio Otzte |
| T. Glorieta | T. McKee | Base Greenhorn | T. Granite |
| T. Paddock | T. Ellenburger | T. Dakota | T. |
| T. Blinebry | T. Gr. Wash | T. Morrison | T. |
| T. Tubb | T. Delaware Sand | T. Todilto | T. |
| T. Drinkard | T. Bone Springs | T. Entrada | T. |
| T. Abo | T. | T. Wingate | T. |
| T. Wolfcamp | | T. Chinle | T. |
| T. Penn | T. | T. Permian | T. |
| T. Cisco (Bough C) | T. | T. Penn "A" | T. |

OIL OR GAS SANDS OR ZONES

No. 1, from _____ to _____

No. 3, from to

No. 2, from to

No. 4, from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet

No. 2, from _____ to _____ feet _____.

No. 3. from _____ to _____ feet _____

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness in Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |

| From | To | Thickness in Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |