

Submit To Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.
30-015-34861

5. Indicate Type of Lease
STATE ☐ FEE ☒

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER ☐

b. Type of Completion:
NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.
WELL OVER BACK RESVR. ☐ OTHER ☐

2. Name of Operator
Nadel and Gussman Permian, LLC

3. Address of Operator
601 N. Marienfeld, Suite 508
Midland, TX 79701

7. Lease Name or Unit Agreement Name

Bond Fee

8. Well No.
2

9. Pool name or Wildcat
Strawn

4. Well Location

Unit Letter C : 660' Feet From The N Line and 1650' Feet From The W Line

Section 20 Township 21S Range 28E NMPM County Eddy

10. Date Spudded 6/8/06 11. Date T.D. Reached 7/11/06 12. Date Compl. (Ready to Prod.) 11/10/06 13. Elevations (DF& RKB, RT, GR, etc.) 3194' GL: 19' KB 14. Elev. Casinghead

15. Total Depth 12,270' 16. Plug Back T.D. 12,182' 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools 100% Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name 10,708'-10,812' 20. Was Directional Survey Made No

21. Type Electric and Other Logs Run CNDL, DLL 22. Was Well Cored No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	54#, J-55	532'	17-1/2"	460 sxs circ	
9-5/8"	40#, N80 LTC	2980'	12-1/4"	1197 sxs circ	
5-1/2"	17#, P110 LTC		8-3/4"	1930 sxs circ	

24. LINER RECORD				25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SIZE	DEPTH SET	PACKER SET
				2-7/8	10,855	None

26. Perforation record (interval, size, and number)
10,706'-10,748', 4 spf, 1680 holes
10,802'-10,812', 6 spf, 60 holes

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED
10,706-10,748 4500 gals 20% HCL
10,802-10,812 1500 gals 7.5% HCL

28. PRODUCTION

Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)			Well Status (Prod. or Shut-in)		
11/27/06		pumping			Producing		
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
12/1/06	24hrs			75	134	256	26,800
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
1210	0					56	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) sold Test Witnessed By Lee Ledbetter

30. List Attachments
Deviation report, logs, wellbore schematic

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature 

Printed Name Emerald Johnson Title Production Analyst

Date 12/28/06

E-mail Address ejohnson@naguss.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10,540'	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka CL. 11,012'	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Morrow L. 11,105'	T. Cliff House	T. Leadville
T. 7 Rivers	T. Morrow C.	T. Menefee	T. Madison
T. Queen	T. Morrow 11,907'	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand 2886'	T. Todilto	T.
T. Drinkard	T. Bone Springs 5702'	T. Entrada	T.
T. Abo	T. 3rd Bone Spring 9368'	T. Wingate	T.
T. Wolfcamp 9522'	T.M. Clastics 11,622''	T. Chinle	T.
T. Penn	T. Atoka C. 11319'	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
4500	5540	1040	SD,SH				
5540	6850	1310	LM,SH				
6850	8060	1210	SD,SH, LM				
8060	8800	740	LM, SH				
8800	9330	530	LM, SH, SD				
9330	10850	1520	LM, SH				
10850	12270	1420	LM, SH, SD, CH				

OPERATOR Nadel & Gussman
WELL/LEASE Bond #2
COUNTY Eddy Co., N.M.

511-5057

STATE OF NEW MEXICO
DEVIATION REPORT

127	1.50	5,587	0.50	10,731	1.75
385	3.00	5,745	1.00	10,982	1.50
532	4.25	5,896	0.75	11,215	1.75
640	3.75	6,089	1.00	11,454	1.00
802	3.50	6,247	1.50	11,800	0.50
894	3.25	6,436	1.50	12,270 T.D.	0.50
951	2.75	6,596	1.50		
1,045	2.25	6,752	1.00		
1,178	2.50	6,909	1.00		
1,204	3.00	7,067	1.00		
1,336	3.00	7,300	1.00		
1,430	3.00	7,457	2.50		
1,525	3.00	7,520	3.00		
1,619	2.50	7,646	2.50		
1,714	2.50	7,710	3.00		
1,808	2.00	7,836	3.00		
1,901	2.00	7,962	3.00		
2,027	1.50	8,025	2.50		
2,121	1.50	8,151	1.50		
2,215	1.50	8,246	1.00		
2,309	2.00	8,340	1.00		
2,404	1.00	8,466	1.00		
2,750	1.00	8,556	1.00		
2,814	1.50	8,745	1.50		
3,006	1.50	8,818	2.00		
3,164	1.00	8,934	3.00		
3,322	1.50	8,997	3.00		
3,480	1.50	9,152	2.00		
3,638	1.00	9,215	1.50		
3,795	1.50	9,310	1.00		
3,952	1.50	9,468	1.50		
4,109	1.00	9,560	1.00		
4,267	1.00	9,750	0.50		
4,590	1.00	9,845	0.50		
4,738	1.00	9,939	1.00		
4,896	1.00	10,032	1.00		
5,053	1.00	10,126	1.00		
5,210	1.00	10,347	1.50		
5,430	1.00	10,605	2.00		

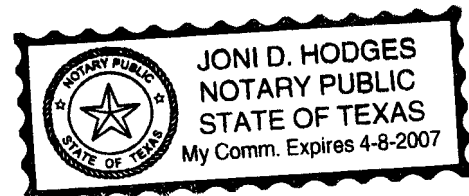
BY

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on
Moore on behalf of Patterson-UTI Drilling Company LP, LLLP.

July 19, 2006 , by Steve

Joni D. Hodges
Notary Public for Midland County, Texas
My Commission Expires: 4/08/07



30-015-34861-00-00

BOND FEE No. 002

Company Name: NADEL AND GUSSMAN PERMIAN, LLC

Location: Sec: 20 T: 21S R: 28E Spot:

String Information

Lat: 32.4712193064556 Long: -104.112056689781

Property Name: BOND FEE

County Name: Eddy

Cement Information

Perforation Information

Top (ft sub)	Bottom (ft sub)	Shts/Ft	No Shts	Dt Sqz
0	0			

Formation Information

St Code	Formation	Depth
Pdel	Delaware	2886
Pbs	Bone Spring	5702
Pbs3sd	3rd Bone Spring Sand	8846
Pwc	Wolfcamp	9285
PPst	Strawn	10508
Ppat	Atoka	10838
Ppmorl	Morrow Limestone	11401
Ppmorc	Morrow Clastics	11622

Hole: Unknown

TD:

TVD: 0

PBD:

Nadel & Gussman Permian, L.L.C.

LEASE: **Bond**
 FIELD: **Bass Strawn**
 LOCATION: **880 FNL 1850 FWL**
 SPUD DATE: **6/7/2006**
 CONTRACTOR:

WELL NO.: **2**
 COUNTY: **Eddy**
 LEGAL: **Sec 20 T21 S R 28 E**
 DRAWN BY: **KEM**
 DATE: **8/2/2006**

API #: **30 - 015 - 34881**
 STATE: **New Mexico**
 GL: **3194**
 DF:
 KB: **19**

Bond Well No. 2

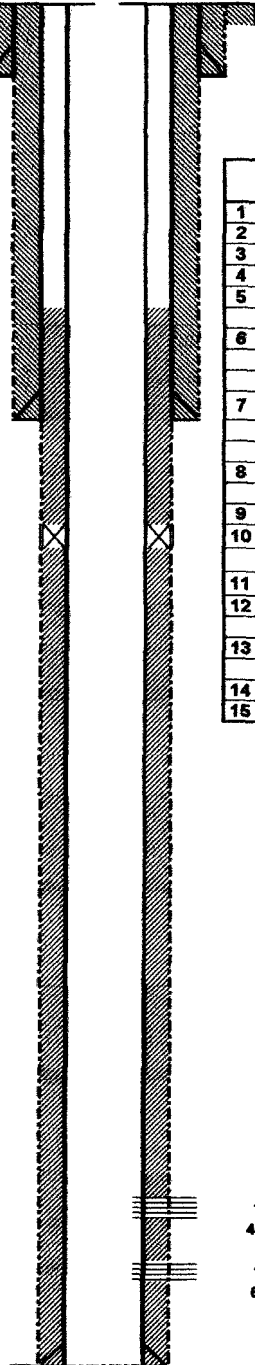
Hole Size
 Csg Design

17-1/2" Hole
 13-3/8", 54.5#
 J-55 ST&C
 Set @ 532' w/
 460 sxs circ

12-1/4" hole
 9-5/8", 40#
 N-80, LT&C
 Set @ 2890'
 Cmt w/ 1197 sxs
 Circ

DV Tool @ 821'

5-1/2", 17#
 P-110 LT&C
 8-3/4" Hole
 Cmt w/ 1930 sxs
 Toc Unk



TUBING DETAILS

ITEM	NOM OD in	PPF	GRD	MAX OD	MIN ID	LENGTH	BTM DEPTH
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

Strawn Perfs

Chert
 10,706-10,748
 4 spf 168 holes
 Sand
 10,802-10,812
 6 spf 60 holes

PBTD @ 12,182'
 TD @ 12,270'