

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-35050 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER <input type="checkbox"/> BACK <input type="checkbox"/> RESERVE <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Lease Name or Unit Agreement Name Enron State						
2. Name of Operator SDX Resources, Inc.	8. Well No. 12						
3. Address of Operator PO Box 5061, Midland, TX 79704 432/685-1761	9. Pool name or Wildcat Artesia, GL-YE 03230						
4. Well Location Unit Letter <u>D</u> : <u>330</u> Feet From The <u>North</u> Line and <u>500</u> Feet From The <u>West</u> Line Section <u>32</u> Township <u>17S</u> Range <u>28E</u> NMPM Eddy County							
10. Date Spudded 11-20-06	11. Date T.D. Reached 12-05-06	12. Date Compl. (Ready to Prod.) 12-21-06	13. Elevations (DF& RKB, RT, GR, etc.) 3667' GR	14. Elev. Casinghead			
15. Total Depth 3810'	16. Plug Back T.D. 3635' CIBP	17. If Multiple Compl. How Many Zones? 1	18. Intervals Drilled By Rotary Tools <input checked="" type="checkbox"/> Cable Tools <input type="checkbox"/>	19. Producing Interval(s), of this completion - Top, Bottom, Name 3429' - 3520'			
21. Type Electric and Other Logs Run CBL-GR-CCL			20. Was Directional Survey Made Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>				
23. CASING RECORD (Report all strings set in well)							
CASING SIZE	WEIGHT LB. FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED		
8-5 8"	28# K-55	355'	12-1 4"	325 sx C/C	-		
5-1/2"	14-15.5# K-55	3802'	7-7/8"	420 sx 35/65 POZ C	-		
				+ 350 sx C/C			
24. LINER RECORD			25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7 8"	3526'	
26. Perforation record (interval, size, and number) 3429', 30, 31, 32, 33, 39, 40, 45, 47, 53, 57, 61, 67, 76, 78, 80, 82, 84, 92, 93, 94, 3504, 16, 18, 20 (1 spf, 26 holes)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 3429 - 3520 3600 gal 15% NEFE 2 drum SQ300 + 20,000 gal 20% NEFE + 30,000 gal 40% Linear gel + 3,000 gal 15% NEFE			
28. PRODUCTION							
Date First Production 12/21/06		Production Method (Flowing, gas lift, pumping - Size and type pump) 2-1/2" x 2" x 16' RWAC			Well Status (Prod. or Shut-in) Prod		
Date of Test 1-8-07	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 62	Gas - MCF 43	Water - Bbl. 292	Gas - Oil Ratio 694
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 62	Gas - MCF 43	Water - Bbl. 292	Oil Gravity - API - (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold						Test Witnessed By Chuck Morgan	
30. List Attachments Deviation Survey, Logs							
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief							
Signature <u>Bonnie Atwater</u>			Printed Name <u>Bonnie Atwater</u>		Title <u>Regulatory Tech</u>		Date <u>1-18-07</u>
E-mail Address <u>batwater@sdxresources.com</u>							

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 600	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 880	T. Devonian	T. Menefee	T. Madison
T. Queen 1086	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 1566	T. Montoya	T. Mancos	T. McCracken
T. San Andres 1864	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 3300	T. McKee	Base Greenhorn	T. Granite
T. Paddock 3420	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	150	150	Gravel & Redbed				
150	200	50	Sand				
200	600	400	Anhy				
600	1086	486	Dolomitic Sand & Anhy				
1086	3300	2214	Dolo				
3300	3420	120	Dolo & Sd				
3420	3810	390	Dolo				

WELL NAME AND NUMBER Enron State #12

LOCATION Section 32, T17S, R28E, Unit -D, 330 FNL, 500FWL, Eddy Co.

OPERATOR SDX Resources, Inc.

DRILLING CONTRACTOR United Drilling, Inc.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and had conducted deviation test and obtained the following results:

<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
<u>3/4 @ 365'</u>	<u> </u>	<u> </u>
<u>1/2 @ 873'</u>	<u> </u>	<u> </u>
<u>1/2 @ 1376</u>	<u> </u>	<u> </u>
<u>3/4 @ 1881'</u>	<u> </u>	<u> </u>
<u>1 @ 2380'</u>	<u> </u>	<u> </u>
<u>1 @ 2853'</u>	<u> </u>	<u> </u>
<u>1-1/4 @ 3383'</u>	<u> </u>	<u> </u>
<u>1 @ 3810'</u>	<u> </u>	<u> </u>

Drilling Contractor- UNITED DRILLING, INC.

By: Luisa Garcia

(Luisa Garcia)

Title: Assistant Office Manger

Subscribed and sworn to before me this 7 day of Dec, 2006.

Deane A. Cho
Notary Public

Chaves, NM
County State

My Commission Expires:

10-8-08