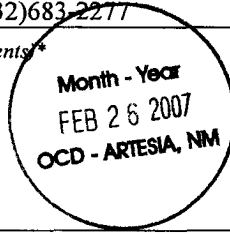


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD-ARTESIA

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG



1a. Type of Well Oil Well Gas Well Dry Other
 b. Type of Completion New Well Work Over Deepen Plug Back Other Resvr.,
 Other _____

2. Name of Operator
BEPCO, L. P.

3. Address
P. O. Box 2760 Midland TX 79702

3.a Phone No. (Include area code)
(432)683-2277

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At Surface SENE, UL H, 1830' FNL, 660' FEL

At top prod. interval reported below SAME

At total depth SAME

14. Date Spudded
11/27/2006

15. Date T.D. Reached
12/16/2006

16. Date Completed
 D & A Ready to Prod.
01/18/2007

5. Lease Serial No.
NMLC070175 A - 200

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and no.
NMNM71016

8. Lease Name and Well No.
POKER LAKE UNIT 281

9. API Well No.
30-015-35083

10. Field and Pool, or Exploratory
NASH DRAW-DEL/BS/AV SAND

11. Sec., T., R., M., on Block and Survey or Area SEC 12, T24S, R29E

12. County or Parish
EDDY

13. State
NM

17. Elevations (DF, RKB, RT, GL)*
3148' GL

18. Total Depth: MD 7380'
TVD

19. Plug Back T.D.: MD 7293'
TVD

20. Depth Bridge Plug Set: MD
TVD

21. Type of Electric & Other Mechanical Logs Run (Submit copy of each)
GR-CLN-LDT; GR-AIT

22. Was well cored? No Yes (Submit analysis)
Was DST run? No Yes (Submit analysis)
Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12-1/4"	8-5/8"	32#	0'	592'		425		0'	
7-7/8"	7"	23#	0'	3394'		960		0'	
6-1/4"	4-1/2"	11.6#	0'	7376'		430		3360' TS	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-3/8"	7289'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) DELAWARE	7226'	7236'	7226' - 7236'	0.380	20	PRODUCING
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
7226' - 7236'	113,884 GALS PW + 10,182# 14/30 LITE PROP

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
1/18/07	1/28/07	24	→	43	5	211			PUMPING
Choice Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
20/64"	SI 150	200	→	43	5	211		PRODUCING	FEB 22 2007

ACCEPTED FOR RECORD

Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
	SI		→						LES BABYAK PETROLEUM ENGINEER

DISTRICT I
1625 N. French Dr., Hobbs, NM 88240

DISTRICT II
1301 W. Grand Avenue, Artesia, NM 88210

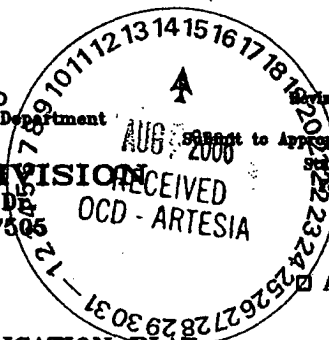
DISTRICT III
1000 Rio Brazos Rd., Artesia, NM 87410

DISTRICT IV
1230 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources Department

Form C-102
Revised October 12, 2005

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, New Mexico 87505



Submit to Appropriate District Office
State Lease - 4 Copies
Fee Lease - 3 Copies

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-D15-35083	Pool Code 47545	Pool Name Nash Draw (Delaware, BS, Avalon Sd)
Property Code 001796	Property Name POKER LAKE UNIT	Well Number 281
OCRID No. 001801	Operator Name BEPCO, L.P.	Elevation 3148'

Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
H	12	24 S	29 E		1830	NORTH	660	EAST	EDDY

Bottom Hole Location If Different From Surface

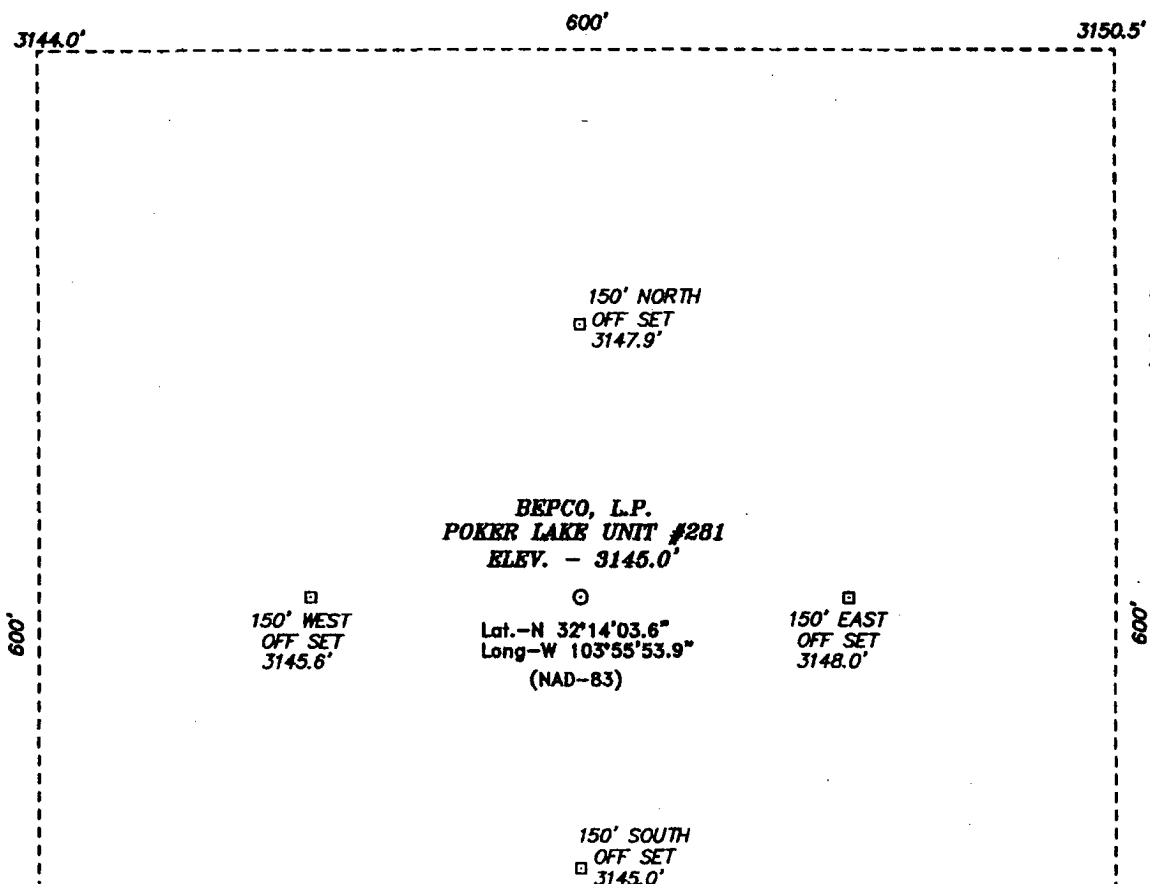
UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County

Dedicated Acres 40	Joint or Infill N	Consolidation Code	Order No.
-----------------------	----------------------	--------------------	-----------

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

159.56 ACRES		159.56 ACRES		<p>OPERATOR CERTIFICATION</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>W.R. Dannels</i> 7/7/06 Signature Date</p> <p>W.R. Dannels Printed Name</p>
159.76 ACRES		159.76 ACRES		<p>LAT - N32°14'03.6" LONG - W103°55'53.9" (NAD-83)</p> <p>SURVEYOR CERTIFICATION</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision and that the same is true and correct to the best of my belief.</p> <p>Gary L. Jones Date Surveyed Signature & Seal of Professional Surveyor</p> <p>Certificate No. Gary L. Jones 7977</p> <p>BASIN SURVEYS</p>

**SECTION 12, TOWNSHIP 24 SOUTH, RANGE 29 EAST, N.M.P.M.,
EDDY COUNTY, NEW MEXICO.**



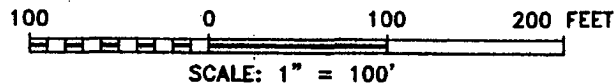
LEASE ROAD

BPL

3141.5'

600'

3147.3'



DIRECTIONS TO LOCATION:

FROM THE JUNCTION OF CO. RD. 793 (RAWHIDE) AND STATE #128, GO SOUTH ON CO. RD. 793 FOR APPROX. 7.8 MILES PAST WATER TANK TO LEASE ROAD; THENCE WEST ON LEASE ROAD FOR 1.0 MILE TO PROPOSED LOCATION.

BEPCO, L.P.

REF: POKER LAKE UNIT #281 / WELL PAD AND TOPO

THE POKER LAKE UNIT #281 LOCATED 1830' FROM THE NORTH LINE AND 660' FROM THE EAST LINE OF SECTION 12, TOWNSHIP 24 SOUTH, RANGE 29 EAST,

N.M.P.M., EDDY COUNTY, NEW MEXICO.

BASIN SURVEYS P.O. BOX 1786-HOBBS, NEW MEXICO

W.O. Number: 6432

Drawn By: J. SMALL

Date: 05-02-2006

Disk: 6432W

Survey Date: 04-28-2006

Sheet 1 of 1 Sheets

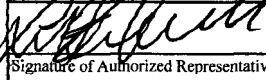
INCLINATION REPORT

1. FIELD NAME	2. LEASE NAME Poker Lake #281
3. OPERATOR BEPCO, L.P.	
4. ADDRESS P.O. Box 2760, Midland, Tx. 79702	
5. LOCATION (Section, Block, and Survey) Sec 12, T-24-S, R-29-E, Eddy, N.M.	

RECORD OF INCLINATION

*11. Measured Depth (feet)	*12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	*14. Displacement per Hundred Feet (Sine of Angle x 100)	*15. Course Displacement (feet)	*16. Accumulative Displacement (feet)
525	525	1.00	1.75	9.18	9.18
818	293	1.00	1.75	5.12	14.30
973	155	0.75	1.31	2.03	16.33
1201	228	0.50	.87	1.98	18.31
1456	255	0.75	1.31	3.34	21.65
1677	221	0.75	1.31	2.89	24.54
1883	206	1.50	2.62	5.39	29.93
2243	360	1.00	1.75	6.30	36.23
2435	192	0.75	1.31	2.51	38.74
2635	200	1.00	1.75	3.50	42.24
2815	180	1.00	1.75	3.15	45.39
3227	412	0.75	1.31	5.39	50.78
3708	481	1.00	1.75	8.41	59.19
3976	268	0.50	.87	2.34	61.53
4427	451	1.00	1.75	7.89	69.42
4860	433	1.00	1.75	7.57	76.99
5310	450	0.75	1.31	5.89	82.88
5771	461	0.75	1.31	6.03	88.91
6205	434	0.50	.87	3.77	92.68
6647	442	1.00	1.75	7.73	100.41
7078	431	1.25	2.18	9.39	109.80
7331	253	1.00	1.75	4.42	114.22

Accumulative total displacement of well bore at total depth of 7331' 114.22' feet.
 Inclination measurements were made in : Tubing Casing Open Hole X

 Signature of Authorized Representative L.V. Bohannon Name of Person and Title (type or print) Adobe Drilling Name of Company Telephone <u>432-552-5553</u> Area Code _____	Signature of Authorized Representative Name of Person and Title (type or print) Name of Company Telephone _____ Area Code _____
---	---

Certified By *Randa L. Linton* Date 1-2-07

BEPCO, L.P.
P. O. Box 2760
Midland, Texas 79702

432-683-2277

February 2, 2007

FAX: 432-687-0329

Re: Poker Lake Unit #281
Nash Draw – Delaware/BS/AS
Eddy County, NM
File: 100-WF: PLU281.CNF

Bureau of Land Management
2909 West Second Street
Roswell, NM 88201

Gentlemen:

BEPCO L. P. respectfully requests that the Logs and completion data on the above subject well, be held confidential for the maximum period of time.

If you should have any questions, please contact Cindi Goodman at the above letterhead address.

Sincerely,



Cindi Goodman
Production Clerk

cdg