

Submit to Appropriate District Office  
State Lease - 6 copies  
Fee Lease - 5 copies

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-105  
Revised June 10, 2003

District I  
1625 N. French, Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO.

30-005-63783

5. Indicate Type Of Lease  
STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER \_\_\_\_\_  
b. Type of Completion: NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER \_\_\_\_\_

7. Lease Name or Unit Agreement Name

BOLD VENTURE

2. Name of Operator  
PARALLEL PETROLEUM CORPORATION

8. Well No.

1

3. Address of Operator  
1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

9. Pool name or Wildcat

WILDCAT, WOLF CAMP GAS, 97489

4. Well Location

Unit Letter **B** : **400** Feet From The **NORTH** Line and **1880** Feet From The **EAST** Line

Section **27** Township **14S** Range **26E** NMPM **CHAVES** County

10. Date Spudded 06-10-2006 11. Date T.D. Reached 07-24-2006 12. Date Compl. (Ready to Prod.) 11-16-2006 13. Elevations (DF & RKB, RT, GR, etc.) GR: 3414 14. Elev. Casinghead

15. Total Depth 9314 16. Plug Back T.D. 9307 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools **X** Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name 5370 - 9223 MD; 5251 - 5283 TVD 20. Was Directional Survey Made YES

21. Type Electric and Other Logs Run DP SONIC IMAGER, GP INCLINOMETRY TOOL, GR: PLATFORM EXPRESS, 3DETECTOR, CN/HNG 22. Was Well Cored NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9.625	36	1405	12.25	850 SX	
7	23 & 26	4875	8.75	700 SX	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
4.5	SURF	4699	400		2-7/8	SN @ 5240	NA

26. Perforation record (interval, size, and number)

5370 - 6342; 6520 - 7512; 7630 - 8342; 8530 - 9223:  
0.42" DIAMETER, 144 HOLES TOTAL

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
5370 - 9223 MD	16,600 BBL FRESH WATER, 728 TONS
5251 - 5283 TVD	CO2, 305,000# PROPPANT

28. PRODUCTION

Date First Production 12-02-2006	Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING					Well Status (Prod. or Shut-in) PROD	
Date of Test 12-02-2006	Hours Tested 24 HOUR	Choke Size 32/64	Prod'n For Test Period	Oil - Bbl. 350	Gas - MCF 48	Water - Bbl.	Gas - Oil Ratio
Flow Tubing Press. 310	Casing Pressure 400	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF 350	Water - Bbl. 48	Oil Gravity - API - (Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)  
SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature *Kaye McCormick* Printed Name KAYE MC CORMICK Title SR PROD & REG TECH Date 03-27-2007  
E-mail address kmccormick@pl11.com

1. 2.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico	Northeastern New Mexico

OIL OR GAS

to .....

No. 3, from ..... to .....

No. 4, from ..... to .....

to which water rose in hole.

No. 1, from \_\_\_\_\_ to \_\_\_\_\_ feet

No. 2. from \_\_\_\_\_ to \_\_\_\_\_ feet \_\_\_\_\_

No. 3. from \_\_\_\_\_ to \_\_\_\_\_ feet \_\_\_\_\_

			Thickness
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Form C-102  
Revised October 12, 2005  
Appropriate District Office  
State Lease - 4 Copies  
Fee Lease - 3 Copies  
☐ AMENDED REPORT

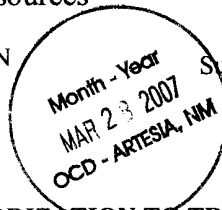
<p>16</p>		<p>SL 400 PP 709</p>	<p>1880 1776</p>	<p>17 <b>OPERATOR CERTIFICATION</b>          I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  <i>Kaye McCormick</i> 03-27-2007          Signature Date  <b>KAYE MC CORMICK</b>          Printed Name       </p>
		<p>320 AC</p>		<p>18 <b>SURVEYOR CERTIFICATION</b>          I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.       </p>
		<p>BH</p>	<p>1735 646</p>	<p>Date of Survey          Signature and Seal of Professional Surveyor:            Certificate Number       </p>

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1220 South St. Francis Dr.  
Santa Fe, NM 87505



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☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

<sup>1</sup> Operator name and Address <b>PARALLEL PETROLEUM CORPORATION 1004 N BIG SPRING, SUITE 400 MIDLAND, TX 79702</b>		<sup>2</sup> OGRID Number <b>230387</b>
		<sup>3</sup> Reason for Filing Code/Effective Date
<sup>4</sup> API Number <b>30-0 05-63783</b>	<sup>5</sup> Pool Name <b>Lake Arthur; Wolfcamp</b>	<sup>6</sup> Pool Code <b>9754</b>
<sup>7</sup> Property Code	<sup>8</sup> Property Name <b>BOLD VENTURE</b>	<sup>9</sup> Well Number <b>1</b>

II. <sup>10</sup> Surface Location

UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
<b>B</b>	<b>27</b>	<b>14S</b>	<b>26E</b>		<b>400</b>	<b>NORTH</b>	<b>1880</b>	<b>EAST</b>	<b>CHAVES</b>

<sup>11</sup> Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
<b>0</b>	<b>27</b>	<b>14S</b>	<b>26E</b>		<b>646</b>	<b>SOUTH</b>	<b>1735</b>	<b>EAST</b>	<b>CHAVES</b>
<sup>12</sup> Lse Code	<sup>13</sup> Producing Method Code	<sup>14</sup> Gas Connection Date	<sup>15</sup> C-129 Permit Number	<sup>16</sup> C-129 Effective Date	<sup>17</sup> C-129 Expiration Date				
		<b>12-02-2006</b>							

III. Oil and Gas Transporters

<sup>18</sup> Transporter OGRID	<sup>19</sup> Transporter Name and Address	<sup>20</sup> POD	<sup>21</sup> O/G	<sup>22</sup> POD ULSTR Location and Description
<b>23435</b>	<b>TRANSWESTERN PIPELINE P.O. BOX 1188 HOUSTON, TX 77251-1188</b>		<b>G</b>	<b>SEC 27, T-14S, R-26E</b>

IV. Produced Water

<sup>23</sup> POD	<sup>24</sup> POD ULSTR Location and Description

V. Well Completion Data

<sup>25</sup> Spud Date	<sup>26</sup> Ready Date	<sup>27</sup> TD	<sup>28</sup> PBDT	<sup>29</sup> Perforations	<sup>30</sup> DHC, MC
06-10-2006	11-16-2006	9314	9307	5370 - 9223 MD	
<sup>31</sup> Hole Size		<sup>32</sup> Casing & Tubing Size		<sup>33</sup> Depth Set	
12.25		9.625		1405	
8.75		7		4875	
7		4.5 LINER		9314	
		2-7/8 TEG		SN @ 5240	

VI. Well Test Data

<sup>35</sup> Date New Oil	<sup>36</sup> Gas Delivery Date	<sup>37</sup> Test Date	<sup>38</sup> Test Length	<sup>39</sup> Tbg. Pressure	<sup>40</sup> Csg. Pressure
	<b>12-02-2006</b>	<b>12-02-2006</b>	<b>24 HOUR</b>	<b>310</b>	<b>400</b>
<sup>41</sup> Choke Size	<sup>42</sup> Oil	<sup>43</sup> Water	<sup>44</sup> Gas	<sup>45</sup> AOF	<sup>46</sup> Test Method
<b>32/64</b>		<b>48</b>	<b>350</b>		<b>FLOWING</b>

<sup>47</sup> I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: **Kaye McCormick**

Printed name:  
**KAYE MC CORMICK**

Title:  
**SR PROD & REG TECH**

Email  
**kmccormick@plll.com**

Date:  
**03-27-2007**

Phone:

OIL CONSERVATION DIVISION

Approved by:

**BRYAN G. ARANT**  
**DISTRICT II GEOLOGIST**

Title:

Approval Date:

**MAR 29 2007**