Submit to Appropriate District Office State of New Mexico Form C-105 State Lease - 6 copies Energy, Minerals and Natural Resources Revised June 10, 2003 Fee Lease - 5 copies District_I WELL API NO. 1625 N. French, Hobbs, NM 88240 30-005-63783 District II OIL CONSERVATION DIVISION 5. Indicate Type Of Lease 1301 W. Grand Avenue, Artesia, NM 88210 1220 South St. Francis Dr. STATE X FEE District III Santa Fe, NM 87505 1000 Rio Brazos Rd., Aztec, NM 87410 6. State Oil & Gas Lease No. District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECOMPLETION REPORT AND LOG 7. Lease Name or Unit Agreement Name 1a. Type of Well: GAS WELL X OIL WELL DRY \square BOLD VENTURE b. Type of Completion: MAR 28 2007 NEW WORK DEEPEN DIFF. OTHER 8. Well No. 2. Name of Operator PARALLEL PETROLEUM CORPORATION 9. Pool name or Wildcat 3. Address of Operator WILDCAT, WOLFCAMP GAS, 97489 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701 4. Well Location NORTH Line and ____ 1880 Feet From The Unit Letter B: 400 Feet From The EAST **NMPM** County Township 14S Range 26E CHAVES Section 27 12. Date Compl. (Ready to Prod.) 13. Elevations (DF & RKB, RT, GR, etc.) 14. Elev. Casinghead 10. Date Spudded 11. Date T.D. Reached 06-10-2006 07-24-2006 11-16-2006 3414 18. Intervals 15. Total Depth 16. Plug Back T.D. 17. If Multiple Compl. How **Rotary Tools** Cable Tools Drilled By Many Zones? 19. Producing Interval(s), of this completion - Top, Bottom, Name 20. Was Directional Survey Made 5370 - 9223 MD; 5251 - 5283 TVD 22. Was Well Cored 21. Type Electric and Other Logs Run DP SONIC IMAGER, GP INCLONETRY TOOL, GR; PLATFORM EXPRESS, 3DETECTOR, ON/HING CASING RECORD (Report all strings set in well) **CASING SIZE** WEIGHT LB./FT. **DEPTH SET HOLE SIZE** CEMENTING RECORD AMOUNT PULLED 850 SX 1405 12.25 9.625 7 23 & 26 4875 8.75 700 SX 24. LINER RECORD 25. **TUBING RECORD** SIZE TOP **BOTTOM** SACKS CEMENT | SCREEN SIZE DEPTH SET PACKER SET 2-7/8 SURF 4699 400 SN @ 5240 4.5 27. ACID, SHOT, FRACTURE, CEMENT, SQEEZE, ETC. 26. Perforation record (interval, size, and number) AMOUNT AND KIND MATERIAL USED DEPTH INTERVAL 5370 - 6342; 6520 - 7512; 7630 - 8342; 8530 - 9223: 5370 - 9223 MD 16,600 BBL FRESH WATER, 728 TONS 0.42" DIAMETER, 144 HOLES TOTAL 5251 - 5283 TVD CO2, 305,000# PROPPANT **PRODUCTION** 28. Date First Production Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in) 12-02-2006 FLOWING PROD Gas - MCF Oil - Bbl

Date of Test Hours Tested Choke Size Prod'n For Water - Bbl. Gas - Oil Ratio Test Period 12-02-2006 24 HOUR 32/64 350 48 Flow Tubing Casing Pressure Calculated 24-Oil - Bbl Gas - MCF Water - Bbl. Oil Gravity - API - (Corr.) Hour Rate Press. 400 350 310 48 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Test Witnessed By SOLD

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature **FULL MCULT NUCL**E-mail address kmccormick@pll1.com

KAYE MC CORMICK

Title SR PROD & REG TECH Date 03-27-2007

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | | Northeaste | Northeastern New Mexico | | |
|-------------------------|------|------------------|-----------------------|------------------------------|--|--|
| T. Anhy | | T. Canyon | T. Ojo Alamo | T. Penn. "B" | | |
| T. Salt | | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" | | |
| B. Salt | | T. Atoka | T. Pictured Cliffs | T. Penn. "D" | | |
| T. Yates | | T. Miss | T. Cliff House | T. Leadville | | |
| T. 7 Rivers | | T. Devonian | T. Menefee | T. Madison | | |
| T. Queen | | T. Silurian | T. Point Lookout | T. Elbert | | |
| T. Grayburg | | T. Montoya | T. Mancos | T. McCracken | | |
| T. San Andres | | T. Simpson | T. Gallup | T. Ignacio Otzte | | |
| T. Glorieta | 2552 | T. McKee | Base Greenhorn | T. Granite | | |
| T. Paddock | | T. Ellenburger | T. Dakota | Т. | | |
| T. Blinebry | | T. Gr. Wash | T. Morrison | T. | | |
| T. Tubb | 3570 | T. Delaware Sand | T. Todilto | T. | | |
| T. Drinkard | | T. Bone Springs | T. Entrada | Т. | | |
| T. Abo | 4343 | Т. | T. Wingate | T. | | |
| T. Wolfcamp | 5252 | | T. Chinle | T. | | |
| T. Penn | | T. | T. Permain | T. | | |
| T. Cisco (Bough C) | | T | T. Penn "A" | T. | | |
| | | | | OIL OR GAS SANDS OR ZONES | | |

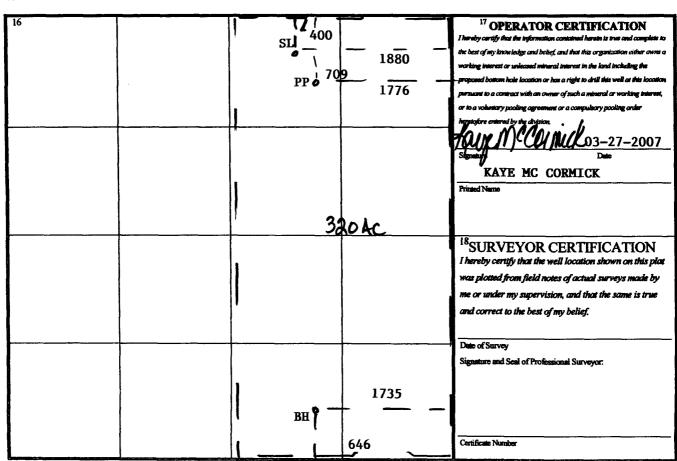
| | | | SANDS OR ZON |
|---------------------------|--|------------------|--------------|
| No. 1, from | to | No. 3, from | to |
| No. 2, from | to | No. 4, from | to |
| Include data on rate of w | IMPORT ater inflow and elevation to which wa | TANT WATER SANDS | |
| | | feet feet | |
| No. 2, from | to | feet | ••••• |
| No. 3. from | to | feet | |

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | То | Thickness in Feet | Lithology | From | То | Thickness in Feet | Lithology |
|------|------|-------------------|-----------|------|----|-------------------|-----------|
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Form C-102 District I State of New Mexico 1625 N. French Dr., Hobbs, NM 88240 Revised October 12, 2005 Energy, Minerals & Natural Resources Department Month - Y Submit to District II Appropriate District Office OIL CONSERVATION DIVISION 1301 W. Grand Avenue, Artesia, NM 88210 MAR 28 2007 State Lease - 4 Copies District III OCD - ARTESIA NM 1220 South St. Francis Dr. Fee Lease - 3 Copies 1000 Rio Brazos Rd., Aztec, NM 87410 Santa Fe, NM 87505 ☐ AMENDED REPORT 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL LOCATION AND ACREAGE DEDICATION PLAT 'API Number ³ Poel Code 30-005-73893 WILDCAT, WOLFCAMP, 97489 Well Number Property Code BOLD VENTURE OGRID No. Operator Name 230387 PARALLEL PETROLEUM CORPORATION 3414 Surface Location UL or lot no. Range Lot Idu East/West line Feet from the **14S** В 27 26E 400 NORTH 1880 **EAST** CHAVES 11 Bottom Hole Location If Different From Surface 26E Feet fro 646 County 145 SOUTH 1735 EAST CHAVES Dedicated Acres Consolidation Code Order No. 320

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410

Email

Date:

kmccormick@plll.com

03-27-2007

Phone:

State of New Mexico Energy, Minerals & Natural Resources

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Month - Year MAR 2 3 2007 OCO ARTESIA, WM

Form C-104 Revised June 10, 2003

Submit to Appropriate District Office 5 Copies

Santa Fe, NM 87505 District IV ☐ AMENDED REPORT 1220 S. St. Francis Dr., Santa Fe, NM 87505 REQUEST FOR ALLOWABLE AND AUTHORIZATION FO TRANSPORT ² OGRID Number 1Operator name and Address PARALLEL PETROLEUM CORPORATION 230387 1004 N BIG SPRING, SUITE 400 ³ Reason for Filing Code/Effective Date MIDLAND, TX 79702 Pool Code 30-0 Anthor; Wolfcamp 05-63783 Property Name 7 Property Code BOLD VENTURE II. Surface Location UL or lot no. Lot. Idn North/South Line East/West line Feet from the County Section Township Range Feet from the NORTH 1880 CHAVES 400 EAST **Bottom Hole Location** UL or lot no. Township Lot. Idn Feet from the North/South Line Feet from the East/West line County Section Range **14S** 2Œ SOUTH 1735 CHAVES 646 13 Producing Method Code 14 Gas Connection Date C-129 Effective Date ¹⁷ C-129 Expiration Date 12 Lse Code 15 C-129 Permit Number 12-02-2006 III. Oil and Gas Transporters Transporter OGRID 20 POD 21 O/G POD ULSTR Location Transporter Name and Address and Description TRANSWESTERN PIPELINE 23435 G SEC 27, T-14S, R-26E P.O. BOX 1188 HOUSTON, TX 77251-1188 IV. Produced Water ²³ POD 24 POD ULSTR Location and Description Well Completion Data 25 Spud Date 26 Ready Date 27 TD 28 PBTD 29 Perforations DHC, MC 1-16-2006 - <u>9223 M</u>C 06-10-2006 32 Casing & Tubing Size 31 Hole Size 33 Depth Set 34 Sacks Cement 12.25 9.625 1405 850 SX 8.75 7 4875 700 SX 7 4.5 LINER 9314 400 SX 2-7/8 TBG SN @ 5240 VI. Well Test Data 35 Date New Oil 36 Gas Delivery Date 37 Test Date 38 Test Length 39 Tbg. Pressure 40 Csg. Pressure 12-02-2006 ⁴² Oil 12-02-2006 24 HOUR 310 400 45 AOF 41 Choke Size 43 Water 44 Gas 46 Test Method 32/64 350 FLOWING ⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the OIL CONSERVATION DIVISION best of my knowledge and belief Approved by: BRYAN G. ARRANT DISTRICT II GEOLOGIST Printed nam Title: KAYE MC CORMICK Title: Approval Date: MAR 2 9 2007 SR REG TECH