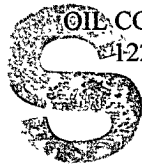


State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

District I
1625 N French Dr, Hobbs, NM 88240
District II
1301 W Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd, Aztec, NM 87410
District IV
1220 S. St. Francis Dr, Santa Fe, NM 87505



OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

26 JUL 2007
OCD-ARTESIA

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

1 Operator name and Address PARALLEL PETROLEUM CORPORATION 1004 N BIG SPRING, SUITE 400 MIDLAND, TX 79701		2 OGRID Number 230387
4 API Number 30-0 30-005-63852	5 Pool Name Cottonwood Creek; WOLF CAMP	6 Pool Code 75250
7 Property Code	8 Property Name PERSONALLY 1525-33	9 Well Number 1

II. Surface Location

UL or lot no	Section	Township	Range	Lot Idn	Feet from the	North/South Line	Feet from the	East/West line	County
D	33	15S	25E		760	NORTH	234	WEST	CHAVES

Bottom Hole Location

UL or lot no	Section	Township	Range	Lot Idn	Feet from the	North/South Line	Feet from the	East/West line	County
A	33	15S	25E		775	NORTH	671	EAST	CHAVES

12 Lse Code	13 Producing Method Code	14 Gas Connection Date 07-15-2007	15 C-129 Permit Number	16 C-129 Effective Date	17 C-129 Expiration Date
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III. Oil and Gas Transporters

18 Transporter OGRID	19 Transporter Name and Address	20 POD	21 O/G	22 POD ULSTR Location and Description
147831	AGAVE ENERGY COMPANY 105 S. 4TH STREET ARTESIA, NM 88210		G	SEC 33, TS 15S, RANGE 25E

IV. Produced Water

23 POD	24 POD ULSTR Location and Description
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V. Well Completion Data

25 Spud Date 05-22-2007	26 Ready Date 07-04-2007	27 TD MD9040;TVD4940	28 PBTD MD8980;TVD4940	29 Perforations MD: 5130-8922	30 DHC, MC
31 Hole Size	32 Casing & Tubing Size	33 Depth Set	34 Sacks Cement		
CONDUCTOR:	16	120			
11	8.625	1065	880 SX		
7.875	5.5	9039	1150 SX		
	2-3/8	SN @ 4950			

VI. Well Test Data

35 Date New Oil	36 Gas Delivery Date 07-15-2007	37 Test Date 07-15-2007	38 Test Length 24 HR	39 Tbg Pressure 200	40 Csg Pressure 395
41 Choke Size 3/4	42 Oil 0	43 Water 21	44 Gas 730	45 AOF	46 Test Method

47 I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief
Signature *Kaye McCormick*

OIL CONSERVATION DIVISION	
Approved by BRYAN G. ARRANT	Title DISTRICT II GEOLOGIST
Approval Date JUL 31 2007	
Printed name KAYE MC CORMICK	
Title SR PROD & REG TECH	
Email kmccormick@plll.com	
Date 07-24-2007	Phone 432-685-6563